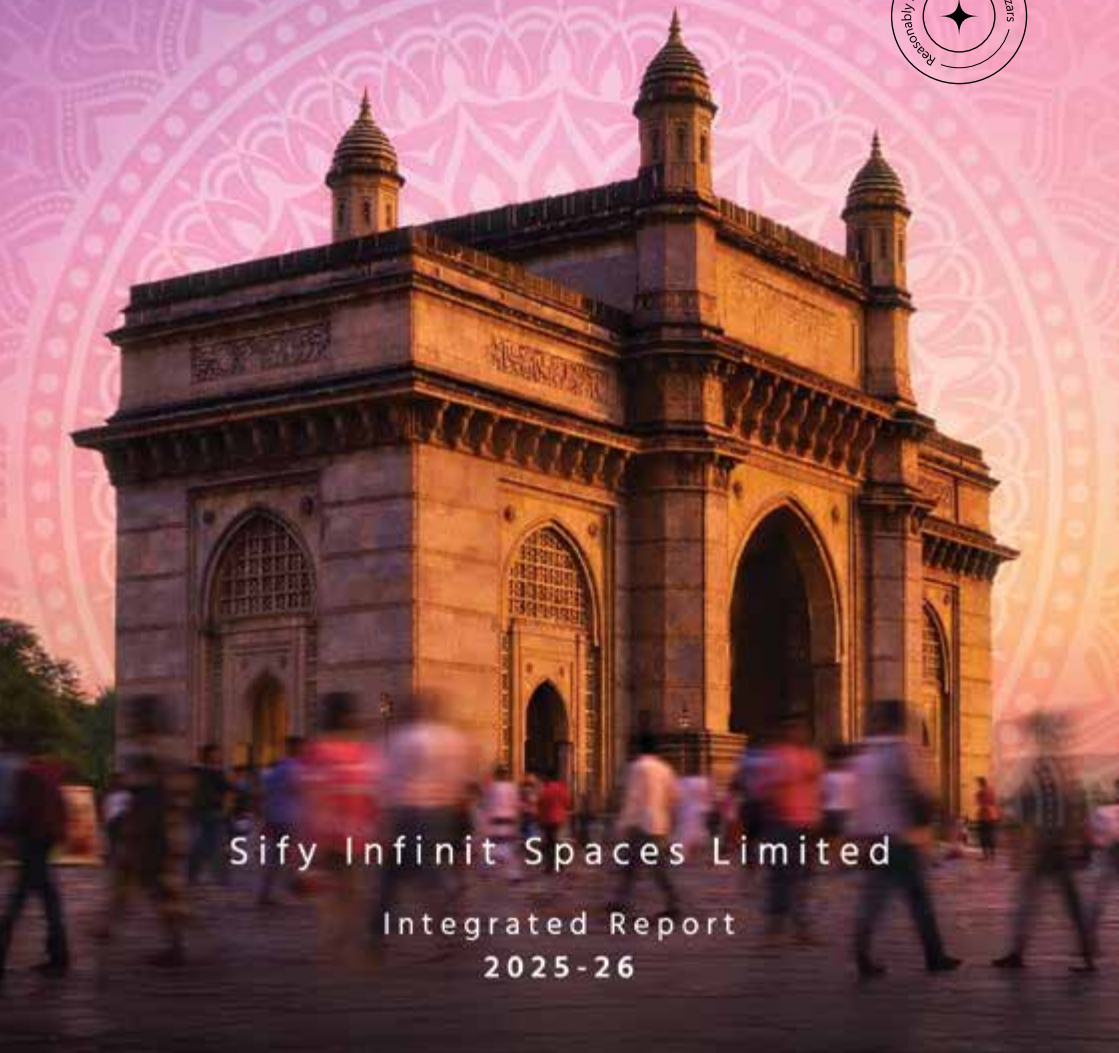
sify

Indian Values
INFINIT VISION

Reasonably Assured by Forvis Mazars



Sify Infinit Spaces Limited

Integrated Report

2025-26

Indian Values

Sify Infinit Spaces Limited (SISL) was born in India with a clear belief; mission-critical digital infrastructure, built with discipline and foresight, could power the nation's digital future.

This journey is deeply rooted in India, spanning key digital hubs including Mumbai, Chennai, Delhi NCR, Bengaluru, Hyderabad and Kolkata, where each location reflects a convergence of regional strength and national ambition. In alignment with this footprint, this report is thoughtfully structured across these locations, offering a lens into the Company's operations, impact, and progress through each regional chapter.

Over time, a distinct operating ethos has taken shape — grounded in customer focus, collective strength, and accountability. These values have guided decisions, strengthened partnerships and ensured consistent delivery across regions.

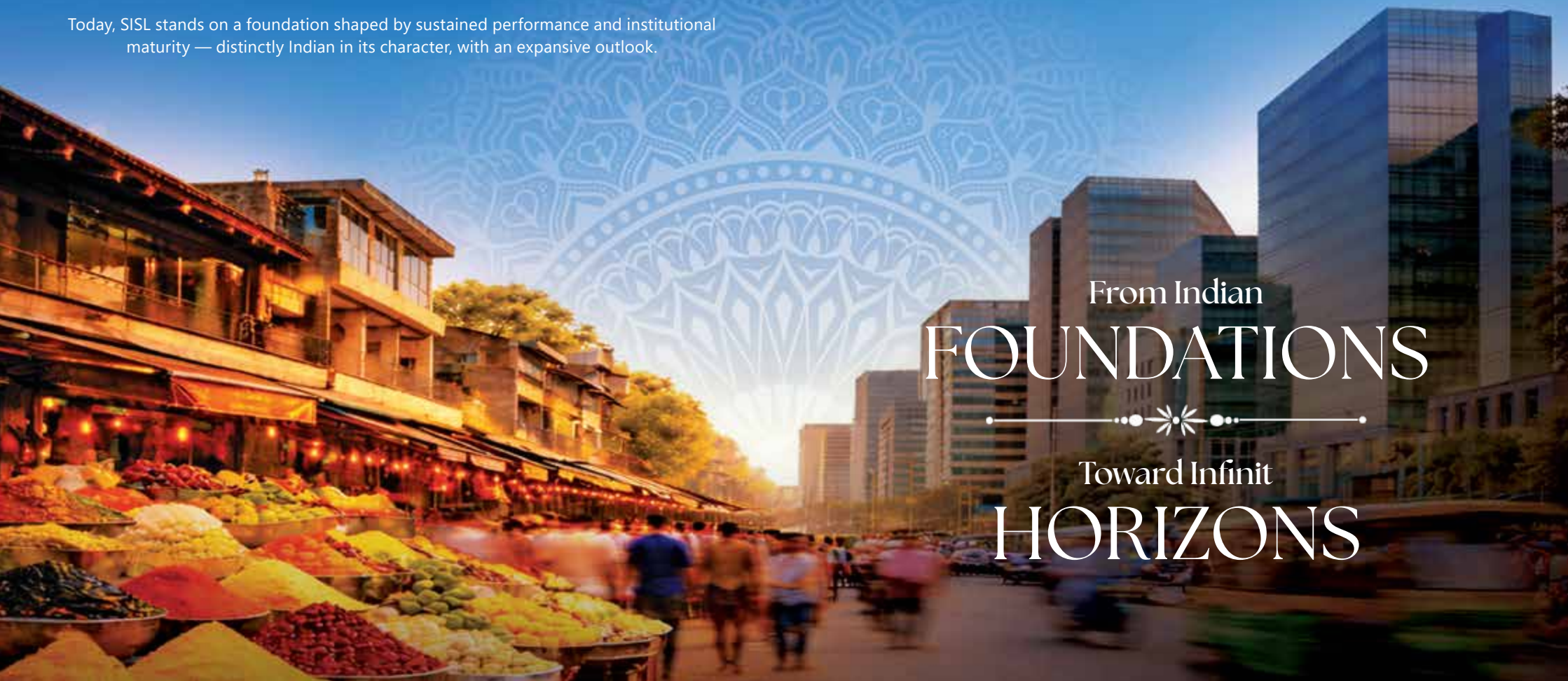
Today, SISL stands on a foundation shaped by sustained performance and institutional maturity — distinctly Indian in its character, with an expansive outlook.

Infinit Vision

For more than two decades, the Company has scaled alongside India's digital transformation, delivering resilient infrastructure tuned to the needs of a complex and evolving market.

Building on this strong foundation, it now advances with a vision shaped by continuous evolution, expanding opportunity, and the seamless extension of its capabilities. This vision is driven by the ability to scale expertise with precision, deliver excellence across markets, and build future-ready infrastructure aligned to emerging digital demand.

As SISL progresses, it remains guided by the principles that have defined its journey, with discipline in approach, accountability in execution and a clear focus on customers, while advancing toward an Infinit horizon of growth and possibility.



From Indian
FOUNDATIONS

Toward Infinit
HORIZONS

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About the REPORT

Sify Infinit Spaces Limited ("SISL"), a subsidiary of Sify Technologies Limited, presents its Integrated Report, underscoring its continued commitment to sustainable, long-term value creation. Building on the foundation laid in its inaugural report, this edition reinforces the Company's commitment to transparency, accountability, and disciplined execution. It offers a comprehensive view of strategy, operations, performance, governance, and stakeholder value creation during the year.



Reporting period and boundary

The Integrated Report, published annually, covers material information relating to the performance and value-creation journey of Sify Infinit Spaces Limited for the financial year of 1 April, 2025 to 31 March, 2026.

Financial and non-financial reporting

The report extends beyond financial reporting and includes non-financial performance, opportunities, risks, and outcomes attributable to or associated with the Company's key stakeholders, which have a significant influence on its ability to create value.

Report alignment

This report aligns with the principles and guidelines of the:

- International Integrated Reporting <IR> framework of the International Financial Reporting Standards Foundation (IFRS)
- United Nations Sustainable Development Goals (UN SDGs)
- United Nations Global Compact Principles (UNGC)
- National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business NVGs
- The Global Reporting Initiative (GRI) Standards
- The Companies Act, 2013 (and the rules made thereunder)
- Indian Accounting Standards and International Financial Reporting Standards

External assurance

Forvis Mazars LLP is Sify Infinit Spaces Limited's independent third-party assurance partner and was engaged for the integrated report FY 2026 to provide reasonable assurance on selected core indicators and limited assurance over key sustainability performance indicators.

Responsibility of the Board

The Board of Directors acknowledges its responsibility to ensure the completeness of this Integrated Report. Accordingly, the report addresses all material issues and presents the integrated performance of the Company and its impact in a fair and accurate manner.

APPROACH TO CAPITALS

Capitals	Description	Approach
Financial Capital	Funds secured for business investment and day-to day operations	Generate sufficient liquidity to fund strategic growth initiatives Click here to read more
Natural Capital	Natural resources consumed by business operations	Reduce the burden of business operations on the planet Click here to read more
Manufactured Capital	Tangible infrastructure deployed to provide services	Maintain and create assets that deliver superior services Click here to read more
Intellectual Capital	Intangible knowledge-based assets	Cultivate innovation as a key component of growth Click here to read more
Social and Relationship Capital	Collaborating and communicating with stakeholders and society building	Build trust among stakeholders and participate in community development Click here to read more
Human Capital	People skills deployed in running business operations	Nurture an inclusive and balanced work environment Click here to read more

THE MILK DELIVERY MAN ENSURING FRESH MILK REACHES HOMES EVERY MORNING. STARTING EARLY, THEY PROVIDE RELIABLE SERVICE AND ACT AS A TRUSTED LINK BETWEEN DAIRY SUPPLIERS AND CITY HOUSEHOLDS.

Core elements

This Report adequately showcases SISL's integrated organizational strategy, considering important risks and valued inputs from its stakeholders. It is defined by the contours of the material topics derived and further elaborated in the six <IR> capitals. The Company also endeavors to ensure that the report addresses the impact and use of capitals on its strategic and business models.

Forward-looking statement

Certain statements in this document constitute "forward-looking statements" which involve known and unknown risks, opportunities, uncertainties and other important factors that could turn out to be materially different following the publication of actual results. These forward-looking statements speak only as of the date of this document. The Company undertakes no obligation to publicly update, or release any revisions to these forward-looking statements, to reflect events or circumstances after the date of this document or to reflect the occurrence of anticipated events.

Disclaimer:
The images used in this Report are AI-generated illustrations for representational purposes only and do not depict actual photographs or conditions.

KEY HIGHLIGHTS

FY 2026 SNAPSHOT

Financial

Revenue
INR **1,76,053** Lakh

EBITDA
INR **79,322** Lakh

PAT
INR **3,722** Lakh

CAPEX
INR **5,500** Lakh

Operational

Delivered 99.982%+ uptime across key facilities

3 Facilities certified NVIDIA DGX-Ready for AI workloads (air and liquid cooling)

- Carrier-neutral, hyperconnected architecture with dense fiber ecosystem
- POD-based modular design enabling agile, phased capacity expansion

279 in-house specialists across engineering, operations, and delivery

99.56% Purchase within India

- Minimum 48-hour on-site fuel backup with multi-supplier redundancy
- All new facilities are IGBC Green Platinum Certified, demonstrating sustainable leadership

Environment

39.98% renewable energy utilization across key campuses

33.85% renewable power mix at Rabale campus

309.60 MWp renewable capacity contracted under long-term PPAs

- Renewable integration across largest campuses
- Onsite substations and step-down transformers ensuring power security and uptime resilience
- Equity investments in renewable energy aligned with the Electricity Act, 2003
- Advanced cooling technologies driving industry-parallel Power Usage Effectiveness (PUE) performance
- Designed for low Water Usage Effectiveness (WUE)
- Maintained the ISO 14001 Environmental Certification
- Sustainable disposal methods for waste generated

Social

5,300.7 training hours

8,507.1 learning and development hours

- Adopted Data Protection Policy aligned with DPDP Act, 2023
- Maintained ISO 27001 and ISO 20000 certifications
- Annual SOC1 Type 2 and SOC2 Type 2 audits conducted

INR **271.3 Lakh CSR spend**

03 beneficiaries

- Implemented SASE framework for secure client connectivity
- Continuous cybersecurity monitoring and resilience testing
- Ongoing employee training in information security and business continuity

Governance

- A culture of learn, transform, and perform
- An ethical and fair business
- Strong focus on anti-bribery and anti-corruption
- **100%** of plants and offices assessed for child labour risks, with **zero** complaints reported
- No environmental, social, or ethical violations or instances of non-compliance were identified during the reporting period.

INDIA'S FINANCIAL CAPITAL.
SISL'S DIGITAL STRONGHOLD.

MUMBAI

SISL's journey began here. In September 2000, its first data center was commissioned in Vashi, laying the foundation for a scalable and resilient digital infrastructure platform. The inherent DNA of a pioneer helped position SISL early in a market poised for transformation.

From that single facility, SISL expanded steadily across Mumbai, growing alongside the city's rising digital demand. Capacity increased, infrastructure deepened, and operational performance sharpened with each phase of growth. What began as one data center has evolved into a robust, future-ready portfolio, fueling digital growth at the heart of India's financial engine.

Vashi Data Center

1st
Commercial data center in India

26 Years
of continuous operations

0.38 MW
Built IT power capacity

Rabale Data Center Campus

AI-Ready
Hyperscale data center campus

5
Operational towers

101.26 MW
Combined built IT power capacity

Airoli Data Center

1st
Cloud data center at Sify

4.05 MW
Built IT power capacity

Mumbai's Dabbawalas are a legendary 125+ year-old network of ~5,000 workers who deliver over 200,000 home-cooked meals daily with near-perfect (Six Sigma, 99.9999%) accuracy.



MUMBAI'S MARKET OVERVIEW

The Gateway to India's DATA POWER

Mumbai has firmly established itself as India's leading data center hub, supported by strong digital infrastructure, reliable power availability, and direct access to international subsea cable networks. Its strategic coastal location positions it as a critical gateway for global connectivity and hyperscale deployments.

Key Market Highlights

~582 MW
Built capacity with over 1 GW under development

~98%
of Capacity delivered through colocation model

~7%
vacancy
(among the lowest in the country)

India's Largest
Colocation-driven data center market

Cluster-Led Development

Mumbai's growth is concentrated across three major clusters:

Thane-Belapur Road (TBR)
The dominant corridor, housing the majority of built capacity and driving future expansion

Powai
A mature, centrally located hub with strong enterprise proximity

Panvel
An emerging growth node with long-term scalability potential

Sustained demand from BFSI, cloud, AI, and digital-native businesses continue to fuel capacity additions, reinforcing Mumbai's position as the strategic nucleus of India's data center ecosystem.



STANDING ON MUMBAI'S WATERFRONT SINCE 1924, THE GATEWAY OF INDIA HAS WITNESSED OVER A CENTURY OF THE CITY'S EVOLUTION, SERVING AS A HISTORIC SYMBOL OF CONNECTION, COMMERCE, AND CULTURAL EXCHANGE.

About the Company

SIFY INFINIT SPACES LIMITED

SISL's data center journey began in 2000 with the commissioning of its first facility in Mumbai, marking an early and decisive entry into India's enterprise-grade digital infrastructure landscape. From that foundation, the platform has scaled to 14 state-of-the-art data centers across key economic and technology hubs, including Noida, Hyderabad, Bengaluru, Chennai, and Kolkata, establishing a strong national presence aligned with demand centers.

Over the years, Sify Infinit Spaces Limited has expanded with a clear focus on resilience, performance, and sustainability. Three of its latest facilities are certified by **NVIDIA as DGX-Ready for AI workloads**, supporting both air and liquid cooling architectures, and hold **IGBC Platinum and TIA-942 Rated 4 certifications**. These distinctions reflect the Company's capability to host high-density, next-generation computing environments and advanced AI infrastructure at scale.

Through disciplined execution and forward-looking expansion, Sify Infinit Spaces Limited continues to strengthen its role as a trusted enabler of India's evolving digital economy, anchored in Indian values and guided by a clear global vision.

As AI adoption accelerates with workloads projected to contribute 15–20% of overall data center demand by 2030, the Company is strategically positioned to address this shift through scalable design, certified infrastructure, and sustained capacity investments.

14
Operational colocation data centers

309.60 MW
Total PPA Contracted

500+
Clients

192.36 MW
Total built capacity across 6 major cities in India[1]

26 Years
Of providing high-performance data center hosting solutions to clients across India



Mumbai's suburban railway network carries over 7.5 million passengers each day, making it one of the world's busiest and most intensively used urban transit systems.

[1] Total available power capacity that can be sold to customers during the period/fiscal

Vision

Become partner of choice for data center clients.

Mission

Build India's most efficient chain of data centers.
Deliver the best-in-class technology for data centers to clients.
Build a healthy growing sustainable practice throughout the value chain.

Values

Sify Infinit Spaces Limited's ethos lies in the "Sify Way" of doing things. Everyone within the organization is expected to uphold these values. The three tenets of the Sify Way are deeply embedded in its corporate governance practices, offering clear guidance and direction.

Sify way

Put Customers First

Be Accountable

Trust the Team

Presence

With a strategically distributed footprint across India's key economic and technology hubs, SISL has established a strong national presence aligned with demand centers. Its data centers are positioned to serve hyperscalers and enterprises with proximity, resilience, and scalability, enabling seamless digital operations across regions, while shaping its next phase of global growth.



192.36 MW
Total built capacity across 6 major cities in India

~128.40 MW
Total operational capacity

* Rabale Data Center (Tower 5), Chennai 02 (Tower B), and Noida 02 (Tower B) are equipped with facilities to handle AI-related applications

JOURNEY

Since 2000, SISL has progressed from pioneering its first data center to shaping a scalable, future-ready digital infrastructure platform. Marked by steady expansion and forward-looking investments, the journey reflects a consistent focus on reliability, innovation, and readiness for the next wave of cloud and AI-led growth.

The Vande Bharat Express, India's first indigenously built semi-high-speed train, redefined rail travel with its sleek design, faster acceleration, and airline-style comfort.

2000

Vashi Data Center
Built Capacity
0.38 MW

Chennai 01 Data Center
Built Capacity
3.58 MW

2008

Airoli Data Center
Built Capacity
4.05 MW

2011

Bengaluru Data Center
Built Capacity
4.82 MW

2013

Rabale T1 & T2 Data Center
Built Capacity
21.64 MW

2015

Noida 01 Data Center
Built Capacity
10.96 MW

2018

Hyderabad Data Center
Built Capacity
14.40 MW

2021

Kolkata Data Center
Built Capacity
1.08 MW

2024

Rabale T3 Data Center
Built Capacity
24.00 MW

Rabale T4 Data Center
Built Capacity
8.10 MW

Rabale T5 Data Center
Built Capacity
47.52 MW

2025

Chennai 02 (Tower B) Data Center
Built Capacity
25.92 MW

Noida 02 (Tower B) Data Center
Built Capacity
25.92 MW

Solutions

SISL offers a converged ecosystem of data center solutions spanning colocation, built-to-suit, DC interconnects, and value-added services. These solutions enable enterprises and hyperscalers to securely house critical IT infrastructure in scalable, energy-efficient environments, seamlessly connect with partners and cloud platforms, and optimize operations through tailored digital capabilities.

Colocation

Scalable infrastructure for growth-driven enterprises and hyperscalers

- Among India's leading providers by built IT capacity
- Flexible configurations; from single cabinets to multi-megawatt deployments
- 10-layer physical security framework from perimeter to server
- Enterprise-grade power, cooling, bandwidth, and uptime assurance
- Ideal for clients seeking rapid deployment with operational control and high resiliency

Built-To-Suit

Customized environments engineered for complex, high-density workloads

- End-to-end delivery: Design, construction oversight, and operations
- Tailored to client-specific technical, compliance, and operational standards
- Built to global enterprise and safety benchmarks
- Suited for large enterprises and public sector institutions requiring dedicated infrastructure

DC Interconnects

Low-latency digital exchange across networks, clouds, and ecosystems

- Carrier-neutral platform ensuring provider flexibility
- Connectivity to multiple interconnection points and cloud availability zones
- Enables ultra-low latency, high bandwidth, and seamless data replication
- Strengthens hybrid and multi-cloud scalability and disaster recovery strategies

Value-Added Services

Operational optimization beyond infrastructure

- Rack and stack, structured cabling, compliant security deployments, and equipment procurement
- Asset setup and lifecycle maintenance support
- Integrated ecosystem spanning data center, network, cloud, digital, and IT solutions
- Enables end-to-end ICT transformation under a unified platform
- Pay-per-use colocation pricing across NVIDIA-certified, AI-ready hyperscale data center campuses across India

Quality Certifications

SISL's certifications underscore a steadfast commitment to globally recognized standards across infrastructure availability, information security, sustainability, and AI readiness — reinforcing the reliability, resilience, and future-focused design of its data center platform.

TIA-942 Rated 4 Certification

- Tower 5, Rabale Data Center Campus
- Chennai 02 Data Center - Tower B
- Noida 02 Data Center - Tower B

Represents fully fault-tolerant, concurrently maintainable infrastructure with redundant critical systems.

Indian Green Building Council (IGBC) – Platinum Rating

- Chennai 02 Data Center - Tower B
- Tower 5, Rabale Data Center Campus
- Noida 02 Data Center - Tower B

NVIDIA DGX-Ready Data Center Certification (AI Workloads | Air and Liquid Cooling)

- Tower 5, Rabale Data Center Campus – **First in India** to receive DGX-Ready certification for air and liquid cooling
- Chennai 02 Data Center - Tower B
- Noida 02 Data Center - Tower B

Currently, three of the latest facilities are certified by NVIDIA for AI workloads and advanced cooling capabilities.

Information Security and IT Service Management Certifications

- ISO 27001: Management of Information Security
- ISO 20000-1: IT Service Management

Quality, Security, and Compliance Standards

- ISO 9001:2015
- ISO 14001 – Environmental Management
- PCI DSS
- SOC 1, SOC 2, SOC 3

AWARDS AND ACCOLADES

SISL's unwavering focus on innovation, execution excellence, and sustainable infrastructure has earned it widespread recognition from leading industry institutions. These accolades reflect the Company's strong positioning in India's data center ecosystem and its continued leadership in building future-ready, AI-enabled digital infrastructure.

Celebrating Excellence

- Innovation in Data Center Excellence (2024) – Assocham
- Leader in IDC MarketScape for India Data Center Services (2024) – IDC
- Times Now Data Center Sustainability Award (2024) – Times Now
- Best Future-Proof Data Center Project – Noida 02 & Chennai 02 Campuses (2024) – ET Now
- Data Center Project of the Year – Mumbai 03 Rabale Facility (2024) – GRI
- India's First NVIDIA-Certified DGX-Ready Data Center Service Provider for Liquid Cooling (2024) – NVIDIA
- CIO Choice Recognition for AI-Ready Data Centers (2025) – Core Media
- Best Data Center Infrastructure in India Award (2025) – VAR India
- Green Champion Award (2025) – IGBC

These recognitions collectively underscore SISL's commitment to delivering scalable, sustainable, and high-performance infrastructure aligned with the evolving needs of a digital-first world.

Named after a historic black horse statue, Mumbai's Kala Ghoda precinct is widely regarded as the city's cultural and artistic hub.

DATA CENTERS

The Foundation of a Connected Future

A data center is a purpose-built facility that houses critical computing, storage, and networking infrastructure. It forms the physical backbone of the digital economy, enabling the secure storage, rapid processing, and seamless transmission of vast volumes of data.

Description

- Dedicated and secure spaces for **computing and networking equipment**
- Used for **collecting, storing, processing, distributing**, or allowing access to large amounts of data

Process

- Digital data and applications are **stored on servers**, mounted on **racks** within data centers
- **Accessible to users via broadband connectivity**

Usage

- Servers **compute and process relevant data**, making the **desired information available to the user**

Components

- Includes **routers, switches, firewalls, storage systems, servers, racks and application delivery controllers** to manage business-critical data and applications

Infrastructure

- Requires **significant infrastructure** with **high redundancy**, including power subsystems, UPS, ventilation, cooling systems, fire suppression, backup generators, secure and resilient networks, and connections to external networks

As digital adoption accelerates across AI, e-commerce, digital payments, social media, streaming platforms, and IoT ecosystems, data generation is expanding at an unprecedented pace. Managing this scale requires high-capacity, resilient, and strategically located data centers that ensure low latency, reliability, and uninterrupted access to digital services.

India's data center capacity is projected to grow at a CAGR of 30–35% (in IT MW terms) between FY 2025 and FY 2030, reflecting its foundational role in the nation's digital economy.

Enabling Digital Infrastructure Across Industries

With AI and Generative AI adoption gaining momentum, demand for high-density, GPU-optimized, always-on infrastructure is expected to rise significantly over the next 1-2 years, shaping the next wave of capacity expansion.

- **Enterprise Digital Transformation:** Industries such as IT and Telecom, BFSI, cloud and SaaS, streaming, gaming, and government services rely on data centers for secure, scalable, and low-latency processing to enable real-time operations.
- **5G, Cloud, and IoT Expansion:** The rollout of 5G networks, accelerating cloud adoption, and the proliferation of IoT devices are driving the need for hyperscale and edge data centers to support decentralized, real-time data processing.
- **Rise of Remote and Digital Lifestyles:** Remote work, social media engagement, online collaboration, and immersive gaming platforms are increasing demand for high-bandwidth, ultra-low-latency digital infrastructure.
- **Operational Intelligence through AI:** Beyond driving workload demand, AI is enhancing data center efficiency through predictive maintenance, intelligent load management, and network optimization, strengthening reliability and performance.

Growth Catalysts for Data Centers

Hyperscalers
- Cloud expansion
- AI-ready capacity
- Data localization
- ESG-led infrastructure

BFSI and Fintech
- Digital banking
- Real-time payments
- Regulatory compliance
- Hybrid cloud adoption

Cloud and SaaS
- Multi-cloud ecosystems
- AI/ML workloads
- Scalable enterprise platforms

Industry 4.0
- Automation
- IoT integration
- Edge computing
- Predictive analytics

Streaming, OTT, and Social Media
- High concurrency
- Low latency
- CDN expansion
- Personalization at scale

Government and 5G Push
- Digital public infrastructure
- Smart cities
- BharatNet
- Data sovereignty



Edge Data Centers

Unlike traditional large-scale facilities, edge data centers are smaller (typically <10 MW in India), decentralized units located closer to end-users and data sources. Their proximity reduces latency and enables real-time processing, critical for AI, IoT, streaming, and 5G applications. They are commonly categorized as micro, regional, on-premise, or mobile, depending on deployment and use case.

Key Characteristics

High-performance, AI-ready hardware

Proximity to users and devices

Modular and scalable design

Energy-efficient systems

Compact and localized

With India's total data center demand projected to grow from ~1.3 GW in FY 2025 to 4.7-5.7 GW by FY 2030, the edge segment's share is expected to expand from 5-8% to 20-25%. Rising real-time digital consumption and IoT proliferation are accelerating the need for ultra-low latency infrastructure.

Strengthening Edge Infrastructure at SISL

SISL is focusing on expanding Edge data center presence to support AI- and IoT-driven workload shifts

The Company has a strategy to deliver mainstream data center-grade capabilities within the Edge ecosystem for Hyperscaler clients

2 Edge data centers are under development in Lucknow and Chandigarh, with firm commitments for upcoming capacity

As adoption scales, edge facilities are poised to evolve into distributed colocation hubs, working in hybrid models where hyperscaler platforms operate on infrastructure managed by specialized providers, seamlessly integrating core and edge environments.

A COASTLINE OF COMMERCE.
SISL'S PULSE OF GLOBAL CONNECTIVITY.

CHENNAI

Positioned along India's eastern coastline, Chennai stands as one of the country's most globally connected digital hubs. Along its shores, subsea cables rise from the ocean floor, channeling global data flows into India's digital backbone. At this intersection of sea and silicon, SISL has built more than infrastructure. It has created a strategic digital bridge linking India's ambitions with the world beyond.

The Company's journey here began with a strong enterprise foundation at TIDEL Park, anchoring reliability and trust. Over time, this foundation expanded into a hyperscale, AI-ready campus designed for density, speed and global reach. With direct subsea integration and resilient infrastructure, Chennai became not just another node, but a strategic bridge between continents and cloud platforms.

Today, Chennai stands as one of SISL's most globally connected hubs, powering enterprises, hyperscalers and next-generation workloads, while linking India's digital ambition to the world beyond its shores.

Established in 1881, Chennai Port is one of India's oldest and its second-largest container hub.

TIDEL Park

Carrier-Neutral
Facility

3.58 MW
Built IT power capacity

Siruseri

NVIDIA DGX-Ready
Certified for AI and liquid cooling (Tower B)

AI-Ready
Hyperscale data center campus

25.92 MW
Built IT power capacity



CHENNAI'S MARKET OVERVIEW

Capacity. Connectivity. CONTINUITY.

Chennai has firmly established itself as a pivotal node in India's data center landscape. Strategic coastal positioning, reliable power availability, and strong policy support have accelerated investment from global operators and domestic colocation providers.

At the heart of this growth lies connectivity. The integration of major submarine cable systems, including **SEA-ME-WE 6 (Southeast Asia–Middle East–Western Europe 6)**, strengthens Chennai's role as a gateway for international data exchange, enabling low-latency, high-bandwidth connectivity between India, Southeast Asia, and Europe.

Market Momentum

243 MW
Built capacity

43% CAGR
Over five years

370+ MW Pipeline
including:

290 MW
Planned

80 MW
Under construction

Key Drivers of Chennai's Rapid Expansion:

- Coastal access with multiple subsea cable landing stations
- Stable and competitive power ecosystem
- Strong enterprise and hyperscaler demand
- Proactive state-level policy support

Within the Greater Chennai region, **Siruseri** and **Ambattur** have emerged as high-potential data center corridors.

- **Siruseri** houses the **SIPCOT IT Park**, South India's largest IT park (1,000+ acres), driving sustained enterprise demand.
- **Ambattur Industrial Estate** (1,430 acres; ~1,800 industrial units) is now attracting significant data center investments due to its proximity to cable landings, industrial ecosystem, and dependable power supply.



OPERATING ENVIRONMENT

Industry LANDSCAPE

India's digital economy is accelerating, fueled by data growth, cloud adoption, AI workloads and enterprise digitization. This shift is driving demand for resilient, scalable and energy-efficient data centers. At the same time, renewable energy integration, evolving regulatory frameworks, data localisation requirements and rising sustainability expectations are reshaping the operating landscape.

Against this backdrop, infrastructure providers must balance scale with reliability, efficiency with resilience, and growth with environmental responsibility. SISL operates within this dynamic environment, where strategic location, power security, compliance depth and execution capability define long-term competitiveness.



India's Digital Expansion: Scaling the Data Economy

India's digital acceleration is being shaped by a strong alignment between public policy, enterprise transformation, and rising consumer adoption. Flagship programs such as Digital India, BharatNet, DigiLocker, and the IndiaAI Mission are deepening connectivity, accelerating digital service delivery, and promoting AI-led innovation. Together, they are expanding internet penetration, increasing digital transactions, and driving exponential data creation across both urban and rural markets.

Simultaneously, Indian enterprises are modernizing their IT environments, adopting cloud infrastructure, digitizing core operations, and deploying enterprise applications at scale.

On the demand side, scalable B2C models across e-commerce, fintech, food delivery, and mobility platforms are generating sustained digital engagement and vast volumes of consumer data. Content consumption continues to surge, with platforms such as YouTube and Instagram driving real-time traffic growth. AI adoption across healthcare, education, retail, and financial services, including generative AI and machine learning applications, is further intensifying compute and storage requirements.

These structural shifts are reinforcing the need for scalable, secure, high-performance digital infrastructure.

SISL's Response

SISL is aligned to India's accelerating digital expansion by building scalable, secure, and high-performance infrastructure across strategic markets. As public digital platforms deepen connectivity and enterprises modernize through cloud and AI adoption, the Company is expanding hyperscale and edge capacity to support rising compute, storage, and interconnection needs.

SISL's AI-ready campuses, robust power architecture, and compliance-aligned facilities are designed to handle high-density workloads and real-time digital traffic. By combining disciplined capacity growth with renewable integration and operational resilience, SISL is strengthening the digital backbone required to power India's next phase of data-driven growth.

India's Power Landscape: Enabling Data Center Scale

Power reliability and scalability remain foundational to India's data center expansion. As of FY 2025, India's installed electricity generation capacity exceeds 450 GW, supported by a diversified energy mix across thermal, hydro, nuclear, and renewables. Renewable energy contributes over 200 GW, accounting for nearly 40%+ of total installed capacity, reinforcing grid sustainability and long-term energy security.

India has consistently met record peak demand levels exceeding 240–250 GW over the past two years, reflecting strengthened grid resilience and transmission capacity. Importantly, the data center sector currently accounts for less than 1% of national electricity consumption. Even under multi-gigawatt expansion scenarios, sectoral demand is projected to remain a small share of overall power usage by 2030.

India's leading data center markets — Mumbai (Maharashtra), Chennai (Tamil Nadu), Bengaluru (Karnataka), Hyderabad (Telangana), Kolkata (West Bengal), and Delhi NCR — are backed by strong state-level installed capacities. Maharashtra alone contributes over 50 GW, while Tamil Nadu and Karnataka each exceed 30–40 GW, with high renewable penetration in the southern corridor. This combination of scale, redundancy, and renewable integration provides a structurally supportive foundation for hyperscale growth.

SISL's Response

SISL's portfolio is strategically positioned across these high-capacity, power-secure markets, Mumbai, Chennai, Bengaluru, Hyderabad, Kolkata, and Delhi NCR, ensuring proximity to India's strongest energy corridors. The Company designs its facilities with dual power feeds, N+1 / 2N redundancy architecture, and scalable electrical systems capable of supporting higher rack densities required for AI and cloud workloads. Site selection is driven by measurable parameters including installed state capacity, transmission strength, renewable availability, and long-term tariff visibility.

By aligning expansion with regions contributing a significant share of India's 450+ GW installed base, SISL mitigates supply risk, enhances uptime assurance, and strengthens cost predictability, positioning its infrastructure to support sustained, power-intensive digital growth.

Renewable Energy Availability: Advancing Sustainable Digital Infrastructure

India's energy transition is reshaping the operating environment for power-intensive sectors such as data centers. As of FY 2026, the country's installed renewable energy capacity exceeds 260 GW, representing nearly half of total installed generation capacity. Solar and wind continue to lead additions, supported by hydro and bioenergy, while overall non-fossil capacity has crossed the 266 GW mark. This structural shift reflects India's long-term climate commitments, including achieving 50% cumulative electric power capacity from non-fossil sources by 2030 and progressing toward net-zero emissions by 2070.

Renewable deployment is geographically concentrated in states that are also key data center hubs. Tamil Nadu, Karnataka, and Maharashtra combine high installed capacity with strong wind and solar penetration, making them particularly attractive for sustainable infrastructure expansion. Open-access frameworks, green energy corridors, and corporate power purchase agreements (PPAs) are enabling large consumers to directly procure renewable power, strengthening the viability of ESG-aligned growth.

In parallel, policy focus on nuclear energy, including investment in Small Modular Reactors (SMRs), signals long-term support for reliable, low-carbon baseload power. Together, renewables and nuclear are enhancing grid sustainability while maintaining supply reliability for high-density digital workloads.

SISL's Response

SISL has aligned its growth strategy with India's renewable energy transition by embedding sustainability into the core of its digital infrastructure platform. The Company has secured over 309 MWp of renewable capacity through long-term power purchase agreements, steadily increasing the green share of its energy mix while improving cost visibility and lowering carbon intensity.

Advanced cooling systems and industry-aligned PUE benchmarks enhance efficiency across campuses, while onsite substations and redundant backup systems ensure operational resilience. Through renewable integration, efficient design, and robust power architecture, SISL delivers ESG-aligned, future-ready infrastructure for hyperscalers and enterprises.

MANAGEMENT MESSAGES

Message from the CHAIRMAN

Dear Shareholders,

I am pleased to present Sify Infinit Spaces' second Integrated Report, reflecting a year of disciplined growth and strategic execution. Built on a 25-year legacy of strengthening India's digital backbone, Sify stands as India's only homegrown data center MNC, serving enterprises, hyperscalers, and public institutions across the country through 14 state-of-the-art facilities.



Raju Vegesna
Chairman

With a 15.26% market share by built IT capacity in India and a combined operational IT power capacity of 192.36 MW, we stand among the leading data center platforms in the country. This position underscores the confidence our customers place in our resilience, reliability and long-term partnership approach.

The digital economy is expanding rapidly, driven by AI adoption, cloud acceleration, data localization frameworks, and enterprise transformation. In this environment, dependable and energy-efficient infrastructure has become foundational to national competitiveness.

SISL continues to invest in robust architecture, high-density readiness, and operational excellence to meet these evolving requirements. Sustainability remains embedded in our strategy. We are advancing renewable energy integration, improving efficiency metrics, and strengthening governance practices to ensure responsible growth aligned with stakeholder expectations.

This Integrated Report captures our commitment to performance, transparency, and long-term value creation. I thank you for your continued trust as we build infrastructure that powers India's digital future with responsibility and conviction.

The Global Momentum[2,3]

The global data center industry is experiencing a structural expansion phase, propelled by exponential growth in cloud computing, artificial intelligence workloads, and enterprise digital transformation. The global installed data center power capacity is forecast to nearly double from around 103 GW to 200 GW by 2030, marking an infrastructure investment supercycle requiring up to USD 3 Trillion in capital deployment over the next five years. AI workloads alone are projected to account for 50% of total data center capacity by 2030, compared to roughly 25% in 2025, transforming the scale, design and energy intensity of facilities worldwide.

The global data center market reached an estimated USD 233.4 Billion in 2025. The industry is expected to expand to approximately USD 515.2 Billion by 2034, reflecting a steady compound annual growth rate (CAGR) of 8.92% between 2026 and 2034.

This growth trajectory is anchored in sustained demand for cloud computing, large-scale data storage, and edge-enabled infrastructure. Enterprises

[2] https://www.imarcgroup.com/data-center-market

[3] https://www.jll.com/en-in/newsroom/global-data-center-sector-to-nearly-double-to-200gw-amid-ai-infrastructure-boom

across sectors are accelerating digital transformation initiatives, while the proliferation of IoT ecosystems and AI-driven workloads continues to elevate compute intensity. At the same time, increasing emphasis on energy-efficient design, renewable power integration, and sustainable operations is reshaping infrastructure investments worldwide.

AI's influence is reshaping infrastructure norms: power densities per rack and campus footprint have increased sharply as GPU-heavy designs become the standard for high-intensity workloads. Energy use by data centers is also rising rapidly, with global electricity consumption rising rapidly and projected to nearly double by 2030 under base scenarios, signaling both opportunity and imperative for sustainable energy solutions.

Amid this environment of strong demand, rising capital flows, and dynamic workload shifts, SISL is well positioned to capitalize on global trends by designing AI-ready, scalable, energy-efficient facilities, deepening strategic partnerships, and aligning growth with sustainability priorities. By focusing on future-proof architecture and operational excellence, SISL aims to participate meaningfully in this global growth trajectory while delivering resilient and responsible infrastructure that supports the evolving digital economy.

India's Digital Ascent[4,5,6]

India's data center industry is advancing rapidly as digital adoption, AI workloads and cloud computing drive sustained infrastructure demand. The Union Budget 2026–27 positions India as a global cloud and AI infrastructure hub by introducing a tax holiday for eligible foreign cloud service providers till 2047, aimed at attracting long-term investments and enabling India-based data centers to serve global workloads with fiscal clarity. This initiative is part of a broader policy framework to strengthen domestic digital infrastructure and enhance global competitiveness.

Current installed data center capacity in India is estimated to exceed ~1.5 GW IT load by end-2025–26, reflecting strong absorption from enterprises and cloud providers alike. Growth is expected to continue in 2026, with industry projections indicating that capacity additions will accelerate as demand for scalable and resilient infrastructure rises. Analysts also expect the data center sector to attract significant institutional investment, with estimates pointing toward USD 20–25 Billion of inflows by 2030 and capacity expansions across key markets including Mumbai, Chennai, Delhi-NCR, Bengaluru and emerging regions.

[4] https://www.pib.gov.in/PressReleasePage.aspx?PRID=2227953&reg=3&lang=2

[5] https://www.systemiq.earth/wp-content/uploads/2026/02/Scaling-Indias-Data-Center-Ecosystem.pdf

[6] https://timesofindia.indiatimes.com/city/noida/up-signs-mous-for-data-center-township-in-ncr/articleshow/128727362.cms

Recent on-ground activity highlights strong demand and policy support: the Uttar Pradesh and Government of Gujarat are signing MoUs for hyperscale campuses, reflecting government commitment to build regional digital hubs with renewable energy integration and AI readiness.

India's data center ecosystem is central to digital transformation, supporting cloud services, AI, edge computing, and data localization. It is being bolstered by fiscal incentives, strategic investments, and policy direction designed to position the country as a major global infrastructure destination.

Building with Conviction, Scaling with Purpose

SISL continues to strengthen its leadership in India's fast-evolving digital infrastructure landscape. We stand today among India's leading data center colocation providers by built IT capacity, supported by a strong and expanding operational footprint across the country. Our facilities are strategically aligned with the nation's most dynamic digital corridors, enabling us to serve hyperscalers and enterprises at the very core of India's data consumption and cloud growth story. This positioning allows us to remain close to demand, responsive to evolving workload requirements, and integral to the infrastructure powering India's accelerating digital economy.

Our strength is reinforced by our heritage. As part of the Sify Group, a pioneer in India's internet and data center ecosystem, we benefit from over three decades of expertise across networks and digital services. This integrated capability enables us to deliver a carrier-neutral, hyperconnected ecosystem serving over 500 clients, including hyperscalers and enterprises.

Importantly, we have invested ahead of demand. Three of our newest facilities are certified to support advanced AI workloads, including air and liquid cooling capabilities. These sites also hold IGBC Platinum and TIA-942 Rated 4 certifications, reflecting our commitment to resilience, efficiency and sustainability. As AI-driven workloads scale across industries, SISL is structurally prepared to serve this next wave of high-density computing.

Our journey ahead is defined by disciplined growth, technological readiness, and long-term value creation.

Sustainability in Action

Sustainability has become a defining dimension of data center strategy globally. The green data center market which encompasses energy-efficient design, renewable power sourcing, waste heat reuse, advanced cooling and carbon-neutral operations is projected to grow at an annualized rate of ~28% through 2032, reflecting intensifying regulatory expectations and corporate decarbonization commitments.
This surge is underpinned by rising environmental, social and governance (ESG) mandates, as organizations across sectors seek to reduce their operational carbon footprints and align with long-term climate goals.

Data center operators are increasingly prioritizing renewable energy procurement, water management strategies, low PUE benchmarks, circular waste practices and net-zero roadmaps as core components of their infrastructure ambitions. Leading providers are pairing high renewable energy coverage with innovative cooling solutions, including liquid and AI-driven thermal management, to support both energy efficiency and compute-intensive workloads without compromising sustainability performance. These trends indicate that sustainable operations are central to competitiveness and industry license to grow.

Sustainability is integral to how we design, power and operate our data centers. In an industry where energy intensity is inherent, our responsibility extends beyond efficiency as it requires deliberate action, long-term partnerships and measurable outcomes.

We have steadily strengthened our renewable energy portfolio through long-term power purchase agreements, enabling a structured transition toward cleaner power across our operations. What began with renewable sourcing for ancillary loads has progressively expanded to support mission-critical workloads, reflecting growing operational confidence and grid integration maturity.

This strategy delivers tangible value. Renewable procurement enhances power stability, improves long-term cost visibility, and aligns our infrastructure with the decarbonization priorities of hyperscaler and enterprise clients. Our facilities are engineered to achieve industry-aligned PUE benchmarks, reinforcing disciplined energy management and optimized consumption across sites. To date, we estimate that over 5,30,000+ tCO_2e emissions have been avoided in our major campuses and as of FY 2025-26 2,20,344.95 tCO_2e emissions have been avoided across all campuses through renewable energy usage. These avoided emissions are monitored through an independent, third party-designed tracking platform, ensuring transparency and accountability.

For SISL, sustainability strengthens competitiveness. It lowers risk, builds client confidence, and ensures that as digital demand accelerates, our growth remains responsible, resilient and future-ready.

The Next Growth Horizon

The path forward for the data center industry will be defined by scale, resilience and responsible energy stewardship. As a power-intensive sector, our growth must be anchored in disciplined and sustainable energy use. We remain committed to integrating renewable and carbon-free energy solutions across our operations, supported by long-term renewable power purchase agreements. By combining energy efficiency with structured renewable sourcing, we are strengthening operational reliability while advancing our decarbonization journey.

Environmental, social and governance priorities are increasingly central to how hyperscalers and enterprises select their infrastructure partners. Sustainable energy usage, carbon transparency and responsible operations are now core decision criteria. Our continued investments in renewable integration and efficient design position us strongly to meet these expectations.

As demand for digital infrastructure accelerates across India, we are focused on building with foresight, ensuring that our expansion is energy-conscious, technologically advanced and aligned with the sustainability commitments of our clients. The road ahead is one of disciplined growth, deeper partnerships and enduring value creation. We move forward with confidence, clarity and responsibility.

Raju Vegesna
Chairman

Message from the CEO

Dear Shareholders,

As we present our second Integrated Report, we do so with a stronger foundation, sharper clarity, and greater conviction in our role within India's digital future. This year has been defined by disciplined scaling and strengthening the fundamentals that enable sustainable, long-term growth.

The data infrastructure landscape is undergoing a structural shift. AI-driven workloads, accelerating cloud adoption, rising data localization requirements, and increasing sustainability expectations are redefining what customers demand from their partners.



Sharad Agarwal
CEO

In this environment, scale alone is not enough. Reliability, energy efficiency, speed to market, and operational precision have become critical differentiators.

At SISL, our focus has been on building depth alongside breadth. Across our campuses in Mumbai, Noida, Chennai, Hyderabad, Kolkata and Bengaluru, we are enhancing capacity while investing in smarter design, resilient architecture, and future-ready power strategies.

Every expansion is guided by a long-term perspective, balancing growth with responsibility. Equally important has been our emphasis on operational excellence. Standardization, digitization, and strengthened governance frameworks are enabling us to operate with greater agility and transparency, reinforcing trust with all stakeholders.

India's Growing Data Center Ecosystem[7,8,9]

India's rapid economic transformation and digital ecosystem evolution are fueling an unprecedented demand for scalable, secure, and efficient digital infrastructure. At the heart of this evolution lies the nation's expanding data center sector — a foundational pillar for cloud computing, artificial intelligence (AI), hyperscale deployments, and data sovereignty.

India's data center capacity has been on a strong upward trajectory, reflecting robust demand and strategic investment. Operational capacity in 2025 is estimated at approximately 1.5–1.6 GW following a record annual commissioning of nearly 387 MW in 2025, more than double the additions from 2024, signaling accelerating infrastructure buildouts. Industry forecasts point to further additions in 2026, potentially lifting total capacity toward 1.85–2.0 GW.

Looking ahead, analysts project India's total data center capacity could triple by 2030, reaching 4 GW+ or even further, with some reports suggesting it may expand to 8 GW by the end of the decade on the back of cloud adoption, AI workloads, regulated data localization, and enterprise digital transformation.

[7] https://businessabc.net/indias-data-center-part-1

[8] https://timesofindia.indiatimes.com/business/india-business/data-center-boom-indias-capacity-to-hit-8gw-by-2030-30-billion-investment-seen-driving-ai-cloud-growth/articleshow/125183133.cms

[9] https://www.ibef.org/news/india-s-data-center-capacity-set-to-surpass-4-500-megawatts-mw-by-2030-backed-by-rs-2-13-550-crore-us-25-billion-investments

Investment momentum remains strong, with global and domestic players committing significant capital. Between 2019 and early 2026, India attracted an estimated USD 60 Billion+ in cumulative data center investments. Projections by industry experts indicate that cumulative investments could surpass USD 100 Billion by 2027, driven by hyperscale builds, colocation campuses, and next-generation compute infrastructure.

The data center landscape remains highly clustered but diversifying:

- Mumbai, Chennai, Delhi-NCR, and Bengaluru continue to dominate market share, with Mumbai often cited as the largest hub due to its submarine cable connectivity, financial services concentration, and strong cloud ecosystem.
- Tier-II and Tier-III cities are progressively drawing interest as operators seek latency-optimized and cost-efficient infrastructure locations.
- Emerging hubs such as Hyderabad, Vijayawada, Jaipur, Lucknow, and Visakhapatnam are gaining traction, supported by state policies, lower costs, and strategic edge deployments.

Sector demand continues to be propelled by BFSI, cloud service providers, hyperscalers, AI-driven workloads, and OTT platforms, reinforcing the need for distributed and resilient digital infrastructure. Additionally, data localization norms and digital governance frameworks further stimulate localized capacity growth.

With technological acceleration and enterprise digitization intensifying, India's data center ecosystem stands poised for sustained expansion, becoming not just a regional leader but a global hub for digital infrastructure and compute-intensive workloads through the remainder of the decade.

Industry Tailwinds and Emerging Headwinds

India's data center sector stands at a pivotal inflection point, powered by strong structural tailwinds, while simultaneously navigating evolving operational realities. For SISL, understanding both forces are central to building a resilient and future-ready platform.

On the demand side, long-term growth drivers remain compelling:

- AI and high-performance computing are accelerating requirements for GPU-enabled, high-density, low-latency infrastructure.
- Cloud, SaaS, and IoT adoption continue to expand enterprise workloads, increasing reliance on scalable and secure data environments.
- 5G rollout and edge enablement are intensifying the need for distributed, ultra-low latency infrastructure.
- Hyperscaler expansion in India is reinforcing the country's position as a strategic digital hub.
- Data localization and regulatory frameworks are strengthening the case for secure, domestically hosted infrastructure.
- Institutional capital recognition of data centers as a core infrastructure asset class is deepening long-term investment flows.

At the same time, key hubs such as Chennai, Navi Mumbai, Noida, and Hyderabad face structural challenges that demand thoughtful navigation:

- Energy availability and sustainability expectations are raising the bar for renewable integration and efficiency.
- Land constraints and rising costs are reshaping development strategies.
- Connectivity gaps in select corridors require continued digital backbone expansion.

Importantly, these headwinds are catalysts for capability enhancement. The shift toward greener infrastructure is driving advancements in energy efficiency and renewable sourcing. Higher land costs are encouraging vertical and modular design efficiencies. Fiber expansion needs are unlocking long-term ecosystem investments.

In navigating these dynamics, SISL's strategic focus remains disciplined and clear — to scale responsibly, strengthen operational resilience, and translate both opportunity and complexity into sustained competitive advantage.

Advancing India's Edge Infrastructure

In parallel with the expansion of hyperscale infrastructure, the edge data center segment is fast emerging as a critical pillar of the digital ecosystem. The exponential rise in real-time content consumption across social media, video streaming and gaming platforms, coupled with the rapid proliferation of IoT devices and AI-enabled applications, is accelerating the need to process data closer to where it is generated. According to industry estimates, India's overall data center demand is projected to grow from approximately 1.3 GW in FY 2025 to 4.7–5.7 GW by FY 2030, with the edge segment's share expected to expand from 5–8% to nearly 20–25% over the same period. This structural shift underscores the growing importance of ultra-low latency, localized processing and enhanced redundancy, capabilities that are essential for seamless user experiences, real-time analytics and mission-critical enterprise workloads.

Globally, edge data centers are expected to evolve from being complementary nodes to becoming a distinct and scalable infrastructure layer, supporting 5G, AI inference, autonomous systems and distributed cloud architectures. As deployments scale, edge facilities are also likely to mature into colocation hubs, offering shared infrastructure for multiple tenants while retaining proximity advantages. The dominant operating model is anticipated to be hybrid, with hyperscalers leading in software and services, and specialized infrastructure providers enabling distributed physical capacity across both core and edge environments.

Aligned with this structural shift in the industry, SISL is proactively strengthening its presence in the edge data center segment. We recognize that the next phase of digital growth will be driven by distributed, low-latency infrastructure positioned closer to enterprise clusters and end users.

We have two edge data centers under development in Lucknow and Chandigarh, marking a decisive step in our strategy to build a geographically diversified and resilient network. These facilities are designed to bring compute capacity nearer to high-growth regional markets, enabling faster response times, improved redundancy, and enhanced service delivery for hyperscaler and enterprise clients alike.

Building Capacity, Strengthening Capability

Our strategic agenda is centered on expanding capacity with discipline, strengthening technological depth, advancing sustainability, and deepening client partnerships. As digital adoption accelerates across industries, we are systematically building infrastructure that is not only larger in scale, but stronger in capability and resilience.

Currently, we have 11 data centers under development across Mumbai, Noida, Chennai, Bengaluru, Lucknow, and Chandigarh. These projects are designed to bring incremental capacity online in a calibrated manner, integrating resilient architecture, advanced connectivity frameworks including subsea cable access, and robust structural safeguards. Alongside hyperscale expansion, we are widening our edge footprint with facilities under development in Lucknow and Chandigarh to support low-latency, distributed computing requirements.

A key pillar of our growth is the steady upscaling of AI-ready infrastructure. High-density workloads demand enhanced power configurations, advanced cooling systems, greater fibre intensity, and modular zonal design. Our AI-optimized deployments at Rabale (Tower 5), Noida 02 (Tower B), and Chennai 02 (Tower B) position us to support next-generation compute requirements while maintaining operational efficiency.

Sustainability remains embedded in our operating philosophy. We continue to integrate renewable energy across campuses, invest in additional green power capacity, and uphold transparent, independently audited sustainability disclosures aligned with globally recognized frameworks. Responsible resource management, energy efficiency, and long-term environmental stewardship guide our expansion decisions.

We are also strengthening our relationships across both Hyperscaler and Enterprise segments. Data localization trends, increasing cloud penetration, and sector-specific digitalization are enabling us to build long-term partnerships grounded in reliability and performance. Enhanced interconnection services and cross-sell opportunities within the Sify ecosystem further deepen our value proposition.

As we look ahead, our focus remains steadfast — to scale responsibly, execute with precision, and build enduring digital foundations that support India's growth ambitions. With a strong platform and clear strategic intent, SISL is well positioned to deliver sustained value for all stakeholders in the years to come.

Sharad Agarwal
CEO

Message from the CFO

Dear Shareholders,

In an industry defined by capital intensity and long development cycles, growth must be anchored in financial discipline and execution excellence. Over the past year, we have continued to strengthen these foundations while advancing our strategic priorities. Our second Integrated Report reflects this enduring focus on disciplined growth and financial resilience.

Our approach has been deliberate. Align capacity expansion with contracted demand, deploy capital in phases, and maintain prudent leverage while funding a robust development pipeline.



Ganesh Sankararaman
CFO

This has enabled us to scale across key markets without compromising financial stability. Improved cost structures, tighter working capital management, and enhanced operating efficiencies have supported margin stability even as we invest in AI-ready infrastructure and renewable integration.

Equally important is visibility. Predictable cash flows, long-term client relationships, and structured power procurement frameworks provide greater earnings clarity in an evolving energy environment. Sustainability investments are evaluated with the same financial discipline as core infrastructure, ensuring returns remain aligned with long-term value creation.

Looking ahead, our priorities remain unchanged: safeguard balance sheet strength, optimize capital productivity, and execute expansion with measured confidence. By staying true to our strong fundamentals and financial discipline, and continuing to serve our clients with excellence, we are well positioned to convert growth opportunities into sustained shareholder value.

Financial Strength and Capital Discipline

FY 2026 was a year of strong financial delivery, reflecting the strength of our operating model, disciplined execution, and our ability to align growth with long-term value creation. Sustained demand, supported by high-quality revenues and improved capacity utilization, enabled us to deliver healthy margin progression and robust cash flow generation. Prudent cost management and disciplined financial oversight further reinforced performance, underscoring the resilience of our business and our ability to convert market opportunities into consistent outcomes.

A key driver of this performance was the continued demand from hyperscale clients, whose expanding digital infrastructure requirements are reshaping the sector. Long-term engagements with these customers provided both scale and revenue visibility, creating a stable foundation for growth. This predictability strengthened our capital planning, improved asset monetization, and enabled us to pursue expansion with greater confidence and discipline, while enhancing resilience against market volatility.

Our capital allocation philosophy remains measured and forward-looking. We continue to prioritize investments in scalable capacity aligned with committed demand, while simultaneously advancing sustainability-led initiatives across our operations. Investments in energy efficiency, renewable sourcing, and resource optimization reflect our belief that growth and sustainability must progress together. This balanced approach enhances operational efficiency, mitigates long-term risks, and ensures that expansion remains both financially accretive and environmentally responsible.

As we look ahead, we remain focused on preserving balance sheet strength and financial flexibility while investing selectively in opportunities that support durable and responsible growth.

Our disciplined approach to capital deployment, coupled with strong customer partnerships and predictable demand, positions us well to create enduring value for all stakeholders.

Partnerships that Power Performance

Our financial resilience is fundamentally reinforced by the strength, depth and longevity of our client relationships. We serve over 500 clients, supported by a well-balanced mix of Hyperscalers and Enterprises. Hyperscaler clients contributed approximately 69% of Fiscal 2025 revenues, with three of the top four global cloud providers in India forming part of our portfolio — a testament to the scale of trust we have built, the repeat mandates we continue to secure, and the strategic role we play in their growth journeys.

Our Enterprise franchise spans leading banks, insurance companies, fintech platforms and global digital businesses, sectors where uptime, security and performance are mission critical. These partnerships are not transactional in nature; they are embedded, long-term engagements built on reliability, operational excellence and consistent delivery.

Revenue visibility remains a defining strength of our model. Over two-thirds of our revenues are backed by contracts with tenures of seven years or more, supported by meaningful residual life. Since Fiscal 2023, every client has either renewed or expanded their engagement with us. This continuity translates directly into stable cash flows and predictable financial performance.

Further strengthened by the Sify Group's converged go-to-market platform, our integrated ecosystem across colocation, connectivity and digital services deepens engagement, enhances lifetime value, and reinforces long-term financial stability.

Future-Ready and Sustainability-Driven Infrastructure

Reliable, secure and cost-efficient power is the foundation of the data center industry. Power security is fundamental to ensuring uptime and uptime underpins client trust, contractual continuity and financial performance. We therefore maintain strong operational control over our power infrastructure, including onsite substations and step-down transformers across all facilities serving hyperscaler clients, ensuring uninterrupted supply and operational resilience at scale.

Equally, sustainability has become a defining priority for the sector. Data centers are energy-intensive assets, and clients, particularly hyperscalers and large Enterprises, increasingly factor renewable sourcing, carbon footprint and energy efficiency into provider selection. Sustainable power is no longer a compliance consideration; it is a competitive differentiator that influences long-term demand and pricing strength.

In this context, we have embedded renewable integration into our operating model. Our strategy combines equity investments aligned with the Electricity Act, 2003 and long-term power purchase agreements to secure renewable supply at scale. In FY 2025, we had contracted 309.60 MWp of renewable capacity under PPAs. Over the past three years, more than half of the power mix at our largest campus has been sourced from renewables, with renewable utilization at Rabale reaching 33.85%, positioning us ahead of broader industry benchmarks.

Operational efficiency further strengthens this framework. Advanced cooling technologies, water optimization initiatives and disciplined engineering standards enable us to operate at industry-parallel PUE levels while maintaining low water usage effectiveness. Long-term renewable PPAs combined with efficient design mitigate energy price volatility, enhance cost predictability and reduce operational risk.

Our sustainability governance is equally robust. We maintain globally recognized environmental certifications and publish independently audited sustainability disclosures, reinforcing transparency and accountability. Together, these measures strengthen our resilience, align us with evolving client expectations, and position us as a long-term partner of choice in a rapidly evolving digital infrastructure landscape.

Expanding with Prudence

As we enter the next phase of growth, our priorities remain anchored in discipline, durability and delivery. The structural drivers of demand, cloud expansion, AI-led workloads, enterprise modernization and data localization, continue to strengthen the long-term outlook for digital infrastructure. We are approaching this opportunity with calibrated capacity additions, capital allocation rigor and a clear focus on long-duration, contracted growth.

Financial resilience will remain central to our strategy. We will continue to deepen earnings visibility through multi-year client engagements, optimize our capital structure, and enhance operating leverage as capacity scales. At the same time, sustainability and energy security will remain embedded in our expansion plans, ensuring that growth is both responsible and risk mitigated.

Our model is anchored in strong partnerships and integrated capabilities that provides a stable foundation to navigate cycles while compounding value. With prudent execution and a long-term orientation, we move forward with confidence, committed to strengthening cash flows, enhancing returns, and delivering sustainable value to all stakeholders.

Ganesh Sankararaman
CFO

VALUE CREATION MODEL

Engineering Sustainable Value

Inputs

Financial Capital

- Total capital invested - INR **1,320** Crore
- Green / Sustainability-linked financing - INR **46.87** Crore
- Power Cost - INR **649** Crore

Natural Capital

- Total energy consumed - **77,61,64,842** kWh
- Renewable energy procured - **39.98** %
- Water withdrawn - **232,536** KL

Manufactured Capital

- Data center facilities - **14** data centers
- Total built capacity - **192.36** MW
- Total operational capacity - **128.40** MW

Intellectual Capital

- Percentage of CAPEX investments in Environment and Sustainability - **9.41**%
- IGBC Green Certified facilities - **03**
- AI enabled systems - **03** sites
- Cloud interconnect partners and strategic technology alliances - **03**

Social and Relationship Capital

- CSR Spend - INR **271.3** Lakh
- Enterprise Customers - **500+**
- Hyperscale Customers - **20**
- Network Carriers - **50+**
- Major Vendor Partnerships - **18**

Human Capital

- Total number of employees - **279**
- L&D Expenses - INR **29.23** Lakhs
- Investment in employee well-being - INR **51.05** Lakh
- Training hours per employee annually - **30.49** hours
- Safety training - **146.6** hours (only for employees)

Value Creation Process

Strength

- Pan-India scale in high-growth hubs
- Hyperconnected, AI-ready infrastructure
- Deep execution expertise
- Trusted hyperscaler and enterprise partnerships
- Converged digital advantage
- Power resilience and sustainability focus
- Robust financial profile

Strategy

- Expanding capacity in high-growth markets
- Scaling AI-ready infrastructure
- Advancing renewable energy and sustainability
- Deepening hyperscaler and enterprise engagement
- Strengthening interconnection density
- Expanding edge presence

Operational Philosophy

- Zero availability incidents
- Zero redundancy incidents
- Zero security incidents
- Zero safety incidents
- Zero carbon footprint
- Zero defects

Solutions

- Colocation
- Built-to-suit
- Interconnection
- Value added services

Outputs

Financial Capital

- Net Profit - INR **3,722** Lakh
- Revenue - INR **1,76,053** Lakh
- EBITDA - INR **79,322** Lakh
- Return on Capital Employed (ROCE) - **7%**

Natural Capital

- Contracted Green Power - **309.6** MW
- Reduction in Carbon avoided - **2,20,344.95** tCO_2e
- Renewable Energy - **39.98%**
- Water Recycle - **96.49%**
- Water Usage Effectiveness (WUE) - **2.158**

Manufactured Capital

- Total operational data center capacity - **128.40** MW
- Energy efficiency in data centers - **2.20** (PUE ratio)*
- Data center uptime - **99.982%** reliability

*The increase in PUE is primarily attributable to the addition of new capacity during the reporting period.

Intellectual Capital

- AI/ML led operational excellence with **99.999%+** uptime
- Innovation-led energy savings - **6.82%** saved

Social and Relationship Capital

- Net Promoter Score (NPS) - **5.90**
- Partnerships with government and industry bodies for digital infrastructure projects - **PAN India 1**

Human Capital

- Employee Turnover Rate: **28.57%**
- Gender diversity ratio - **4.66%** women in workforce
- Revenue per employee - INR **6.31** Crore
- Lost Time Injury Frequency Rate (LTIFR) - **0**

Outcomes

For Shareholders

- Sustainable value accretion
- Resilient earnings across cycles
- Stronger balance sheet quality
- Long-term enterprise growth

For Customers

- Operational certainty and reliability
- Future-aligned, efficient solutions
- Lower lifecycle risk
- Greater cost visibility

For Employees

- Continuous capability development
- Performance-driven growth culture
- Safe and inclusive workplace
- Shared success through merit

For the Communities & Environment

- Reduced environmental footprint
- Responsible resource use
- Local economic participation
- Contribution to national priorities

UN SDG

Financial Capital



Natural Capital



Manufactured Capital



Intellectual Capital



Social and Relationship Capital



Human Capital



STRENGTHS

The SISL EDGE

SISL's strengths are anchored in scale, execution depth and a future-ready digital infrastructure platform. Built over decades and reinforced by disciplined capital allocation, technology leadership and enduring client relationships, these capabilities position it at the center of India's rapidly expanding data center ecosystem.

Together, they form a resilient foundation, enabling consistent performance, scalable growth and sustained value creation across market cycles.



Pan-India Scale in High-Growth Hubs

Operates 14 data centers across 6 strategic cities with 192.36 MW of built IT capacity, positioning it among India's top three colocation providers by scale. Its presence in Mumbai, Chennai, Delhi NCR, Hyderabad, Bengaluru and Kolkata anchors the platform in the country's most critical data center corridors, enabling low latency, global connectivity and sustained demand access.

Hyperconnected, AI-Ready Infrastructure

Built as carrier-neutral, high-density ecosystems with multiple cloud on-ramps and 99.999%+ uptime at key campuses. NVIDIA-certified AI-ready facilities, advanced cooling architectures and TIA-942 Rated 4 certifications reinforce operational resilience, scalability and performance aligned with global standards.

Converged Digital Advantage

Through the integrated go-to-market strategy of the Sify Group, delivers a unified stack spanning data centers, network, cloud and digital services, creating cross-platform synergies and enabling seamless capacity scaling through the "One Sify Marketplace".

Robust Financial Profile

Combines consistent revenue growth with strong EBITDA margins and improving capital efficiency. Long-term contracted revenues with built-in escalations enhance earnings visibility, support cash flow stability and underpin sustained value creation.

Power Resilience and Sustainability Focus

Strengthens energy security through onsite substations, redundant fuel systems and 309+ MWp of contracted renewable power. A growing renewable energy mix at key campuses reflects a structural commitment to efficiency, reliability and responsible expansion.

Deep Execution Expertise

Leveraging over three decades of experience within the Sify Group, the platform integrates in-house engineering depth with disciplined capital allocation and rapid build capabilities, adding 95+ MW over the last three fiscals with speed, efficiency and precision.

Trusted Hyperscaler and Enterprise Partnerships

Supports a diversified base of 500+ clients, including 3 of the top 4 global hyperscalers operating in India and 7 of India's top 10 banks. Long-standing relationships, recurring contracts and high revenue visibility underscore the durability and strategic relevance of its infrastructure.

**NORTH INDIA'S DIGITAL NERVE CENTER.
SISL'S ANCHOR FOR ENTERPRISE CONNECTIVITY.**

DELHI NCR

At the heart of India's political and commercial ecosystem, the Delhi National Capital Region stands as one of the country's most influential digital markets. Surrounded by government institutions, multinational headquarters, financial hubs and a vast consumer base, the region forms a critical intersection where governance, enterprise and digital infrastructure converge.

Within this dynamic landscape, SISL has established a strong presence, enabling enterprises to securely store, process and move data at scale. As digital adoption accelerates across industries, from banking and telecom to e-commerce and public services, the region continues to see rising demand for resilient, high-performance infrastructure.

The Company's growth in the region has been anchored in Noida, a fast-emerging technology corridor that combines connectivity, enterprise clusters and policy support. Here, SISL has developed AI-ready facilities designed to support hyperscale workloads, enterprise cloud adoption and next-generation digital applications.

Today, the region has evolved into a strategic digital hub for North India, powering enterprises, supporting government transformation, and enabling the data-driven economy of one of the world's fastest-growing markets.

Blending flowers, woods, spices, and herbs, Delhi's attar tradition is a 200-year-old sensory legacy rooted in the Mughal-era bazaars of Chandni Chowk.

Noida 01

1st Hyperscale Data Center
In North India

Carrier-Neutral
Facility

10.96 MW
Built IT power capacity

Noida 02

3 Towers
Of which, Tower B is currently operational and Tower A & C to be operational in the coming years

AI-Ready
Hyperscale data center campus

130+ MW
Built IT power capacity eventually

DELHI NCR'S MARKET OVERVIEW

North India's Digital POWERHOUSE

The Delhi National Capital Region has emerged as a key hub in India's expanding data center ecosystem, supported by strong enterprise demand, strategic connectivity, and proximity to government and corporate headquarters.

With an end-user base of nearly **36 million digital consumers**, the region continues to attract investments from global and domestic operators seeking reliable and scalable data infrastructure.

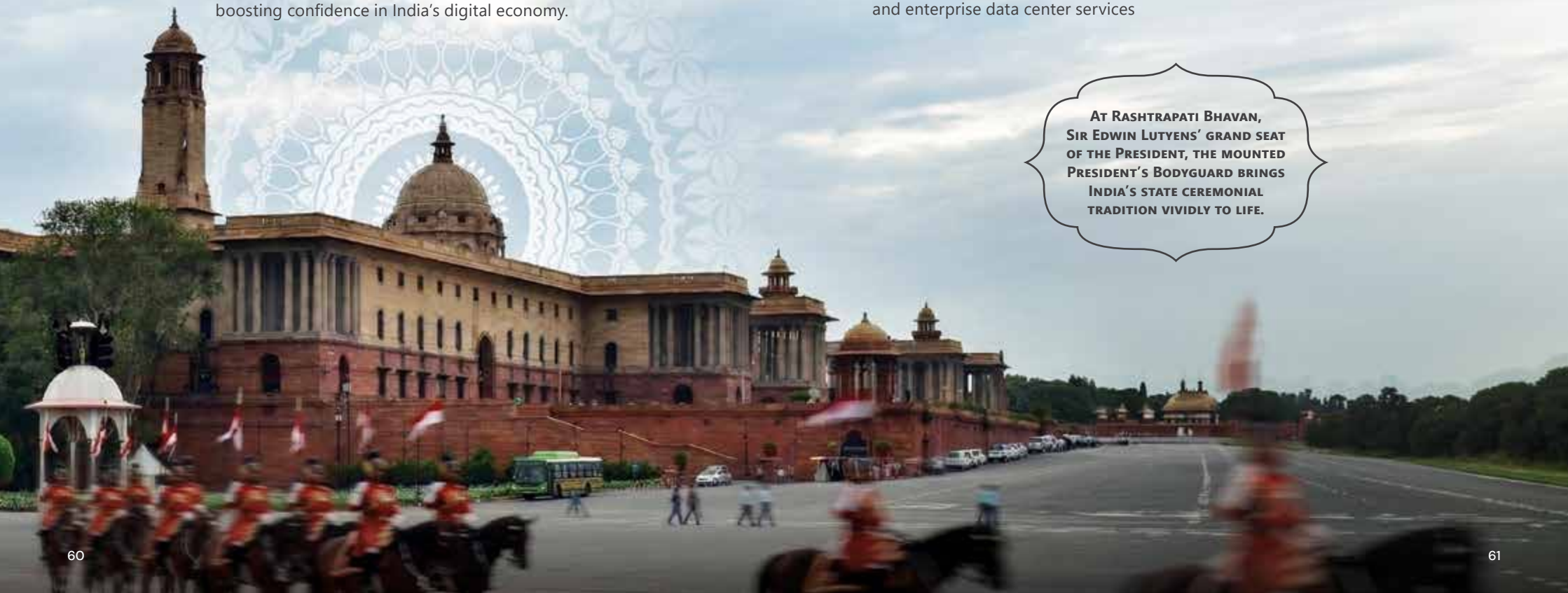
Regulatory developments such as the Digital Personal Data Protection Act 2023 are further strengthening the ecosystem by enabling secure data processing and boosting confidence in India's digital economy.

Market Highlights

- **India's third-largest data center market by built capacity**
- **144 MW of live capacity** with a **319 MW development pipeline**
- Capacity additions have grown at a **26% CAGR since 2022**
- Annual supply additions expected to average **~66 MW over the next five years**

Key Micro-Markets in Delhi–NCR

- **Noida:** Emerging as a major data center hub, supported by expanding **IT parks, electronics manufacturing clusters, and SEZs**. Strong connectivity and the presence of technology parks along the Noida–Greater Noida Expressway are attracting hyperscalers and digital service providers
- **Gurugram:** A mature enterprise and financial hub with a dense concentration of multinational companies, IT/ITES firms, and financial institutions. Commercial districts such as Cyber City continue to drive strong demand for colocation, cloud, and enterprise data center services



At Rashtrapati Bhavan, Sir Edwin Lutyens' grand seat of the President, the mounted President's Bodyguard brings India's state ceremonial tradition vividly to life.

INDIA'S DIGITAL SURGE

India's Rising Role in the Global

DATA CENTER LANDSCAPE

India's data center industry is steadily gaining prominence within the global digital infrastructure ecosystem. While the market is still in a relatively early stage compared with mature regions, the capacity gap presents a significant runway for expansion as demand for digital infrastructure accelerates.

India's Position in the Global Market

- The **United States** currently has nearly **18 times** the data center capacity of **India**, while **China** has around **3.5 times** the capacity
- India presently aligns with the **third tier of global data center markets**, with built capacity broadly ranging between **1.3 GW and 1.6 GW**, alongside countries such as **Japan, Australia**, and **Canada**
- Over the next five years, approximately **2.7 GW of data center capacity** is under construction or planned, supported by investments of up to **USD 20 billion**, reflecting strong investor confidence in India's long-term digital infrastructure potential

As the ecosystem matures, the combination of rising digital consumption, enterprise cloud adoption, and attractive investment returns is encouraging global investors to deploy significant capital into data center assets across the country.

Shifting Supply Dynamics

India's data center supply landscape is evolving rapidly as several technology and regulatory trends reshape demand patterns.

Key demand drivers include

- Rapid digital acceleration following **COVID-19**
- Expansion of hyperscale cloud infrastructure
- Exponential growth in data from social media, streaming platforms, and digital services
- Rising compute requirements for **AI and High-Performance Computing (HPC)**
- Data localization regulations encouraging domestic data storage

At the same time, global operators are increasingly diversifying their geographic footprint to reduce concentration risk and build balanced infrastructure presence across regions. As several mature Western markets approach capacity constraints, India and the broader Asian region offer substantial headroom for expansion. With policy support and investment incentives, India has emerged as an attractive destination for new data center development.

Economic Growth and ICT Investment

Data centers form a critical backbone of the **Information and Communication Technology (ICT)** ecosystem. Investments in ICT infrastructure have a strong correlation with economic expansion, as digital infrastructure enhances productivity, enables innovation, and supports the growth of digital services.

- By Q1 2025, **India** had become the **fourth-largest economy globally** and is expected to rank **third by 2030**
- India's GDP is projected to grow by approximately **45% between 2025 and 2030**, compared with **23% growth across the Asia-Pacific region**
- Although India currently accounts for only **around 11% of the Asia-Pacific data center market**, its strong economic trajectory is expected to drive sustained investments in ICT infrastructure, including large-scale data center capacity

IT Infrastructure Density and Long-Term Opportunity

Another key indicator of market maturity is **IT infrastructure density**, measured through installed data center capacity relative to population.

- Mature markets such as the **United States** have significantly higher built capacity per capita
- Despite this high base, these markets continue to add substantial new capacity to meet increasing digital demand

In contrast, India's data center capacity per capita remains relatively low, indicating that the market is **structurally underserved**. Bridging this gap will require substantial new investments in digital infrastructure over the coming decade.

As digital adoption accelerates across enterprises, consumers, and government platforms, expanding India's data center ecosystem will be essential to supporting the country's rapidly growing digital economy, creating a multi-year opportunity for companies operating in the sector.

Key Trends Shaping the Industry

Net-Zero Ambitions Shaping Energy Strategies

As sustainability commitments intensify, data center operators are increasingly aligning their energy strategies with net-zero goals through renewable sourcing and flexible power procurement.

Key developments include

- **Renewable Energy Certificates (RECs):** RECs allow operators to offset carbon emissions by purchasing certificates representing **1 MWh of renewable electricity**, strengthening ESG credentials even when operating on mixed-source grids.
- **Exchange-traded power and PPAs:** Access to power exchanges and long-term **Power Purchase Agreements (PPAs)** enables data centers to secure renewable power at competitive rates
- **Supportive power policies:** Intra- and inter-state open-access frameworks allow operators to procure electricity from different regions, enabling access to cleaner or lower-cost power sources. Policies such as the Uttar Pradesh Data Center Policy 2021 further encourage renewable adoption.

With renewable energy accounting for **around 46% of India's installed power capacity**, the country offers strong potential for sustainable data center expansion.

High-Speed and Sustainable Connectivity

Growing demand from **AI, IoT, and edge computing** is driving the need for high-capacity, low-latency connectivity. Investments in **fiber-optic networks, 5G infrastructure, and submarine cable system**s are strengthening India's digital backbone.

Technology companies are investing heavily in subsea cable infrastructure to enhance global connectivity. Beyond performance benefits, improved connectivity also enables real-time monitoring, energy optimization, and more efficient data center operations.

Rising Power Demand from GPU-Driven Computing

The growing adoption of **AI, advanced analytics, and high-performance computing** is significantly increasing energy requirements within data centers. GPUs, critical for parallel computing workloads, consume far more power than traditional CPUs.

India's plan to deploy **18,000 GPU-based facilities under the** IndiaAI Mission is expected to further accelerate power demand in the sector. This shift is prompting operators to invest in stronger power infrastructure, efficient cooling systems, and more sustainable energy management practices.

Building AI-Ready Data Center Infrastructure

As AI workloads scale, data centers are evolving to support specialized hardware, higher rack densities, and advanced thermal management systems.

Key developments include

- Deployment of advanced accelerators such as **NVIDIA H100 GPU, AMD Instinct MI300, and Google TPU**
- Rising rack densities from about **12 kW per rack** to **80–120 kW** for large AI clusters
- Adoption of advanced cooling technologies such as **liquid cooling, immersion cooling, and rear-door heat exchangers**

Leading operators are investing in infrastructure upgrades to support AI workloads. At the same time, AI is increasingly being used within data centers for predictive maintenance, workload optimization, and intelligent cooling management, enhancing both operational efficiency and sustainability.

STAKEHOLDER MANAGEMENT

Delivering Stakeholder VALUE

SISL recognizes that strong stakeholder relationships are essential to sustaining long-term growth and creating shared value. The Company places significant emphasis on building collaborative partnerships and maintaining meaningful engagement with its diverse stakeholder groups.

Guided by a commitment to transparency and open communication, SISL actively encourages dialogue and values stakeholder feedback. This approach helps the Company better understand evolving expectations, respond thoughtfully to emerging needs, and strengthen mutual trust.

The Company maintains structured mechanisms to monitor and address stakeholder concerns, ensuring timely escalation and resolution where required. Business performance and key matters, including investor grievances and POSH-related complaints, if any, are periodically reviewed by the Board through quarterly presentations by the CFO, reinforcing accountability and governance oversight.

A structured stakeholder engagement framework supports consistent and responsible interactions across the organization. Through continuous collaboration and ethical conduct, SISL aims to foster lasting relationships while contributing positively to the broader ecosystem in which it operates.

Principles of Stakeholder Engagement

- **Positive & Measurable Outcomes**
- **Transparent Information Sharing**
- **Continuous Consultation & Feedback Mechanism**
- **Purpose Driven Engagement**
- **Collaborative Value Creation**



Developed as a flagship convention destination, Bharat Mandapam reflects India's growing role as a global hub for collaboration, commerce, and knowledge exchange.

Stakeholder Group	Significance	Expectation	Engagement Method
AI workload clients	High-SLA clients with significant power and performance requirements.	Require T4-rated infrastructure, near-zero downtime, dedicated network corridors, and advanced 10-layer security frameworks.	The CEO directly manages all interactions.
Hyperscaler clients	Among the largest consumers of colocation capacity, requiring scalable infrastructure.	Typically prefer dedicated data center floors or zones to support exclusive, large-scale operations.	Engagement led by CTO or CFO.
Colocation clients	Multiple enterprise tenants operating within shared data center environments.	Seek reliable infrastructure and balanced access to colocation and cloud services.	Project managers and CTO typically make decisions when migrating from other data centers or offshoring colocation space.
Employees	Core to service delivery, operational efficiency, and enhancing customer experience.	Expect a safe and inclusive work environment, opportunities for skill development and career growth, fair compensation, and alignment with the Company's sustainability commitments.	Engagement through regular performance reviews, training and upskilling programs, internal communication platforms, employee surveys, and leadership connect sessions.
Vendors	Critical partners enabling infrastructure development, service delivery, and supply chain continuity, including equipment suppliers, contractors, and service providers.	Expect transparent procurement processes, timely payments, long-term partnerships, and clarity on sustainability requirements.	Engagement through structured onboarding processes, digital procurement platforms, periodic performance evaluations, and contract reviews & renewals.
Communities	Local communities surrounding operational sites play a key role in maintaining the Company's social license to operate and supporting long-term business sustainability.	Expect responsible environmental practices, local employment opportunities, community development initiatives, and minimal disruption from operations.	Engagement through CSR initiatives, community outreach programs, and partnerships with NGOs and local authorities.

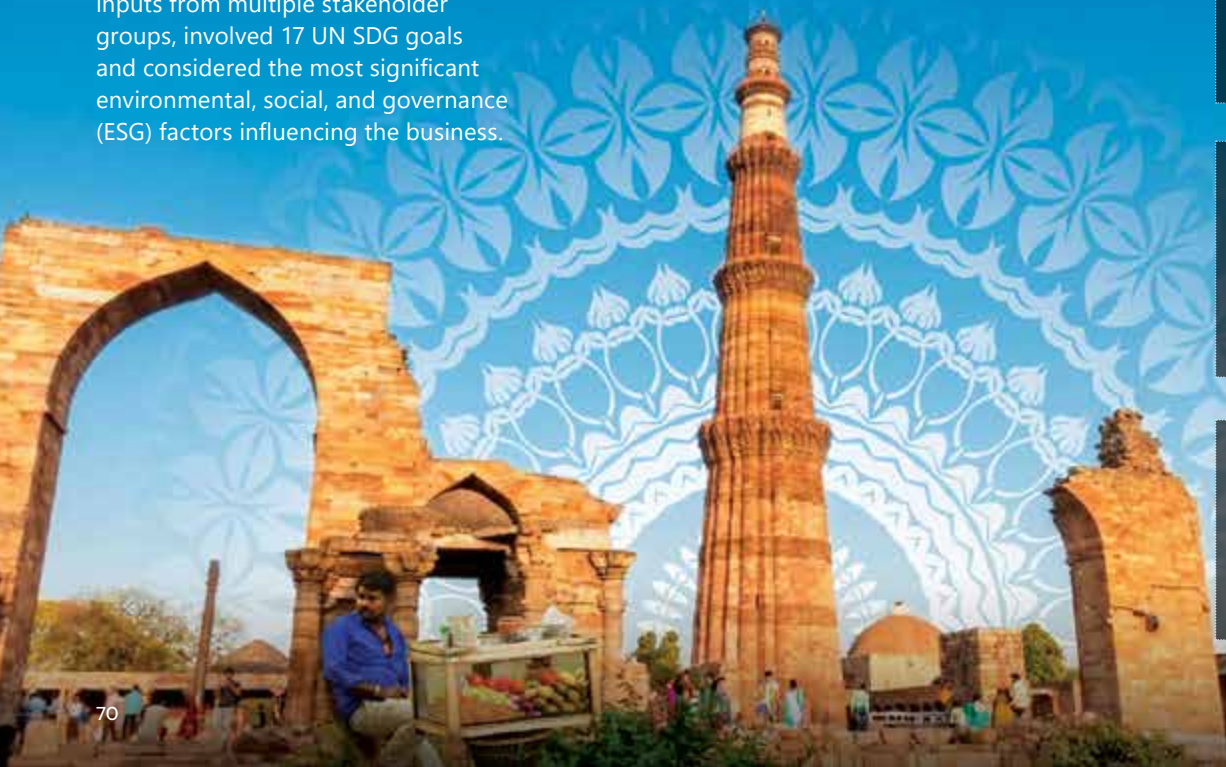
MATERIALITY ASSESSMENT

Defining Priorities, DRIVING IMPACT

Materiality plays a central role in guiding SISL's strategic direction and long-term planning. It helps identify the issues that are most relevant to the business and its stakeholders, forming the basis for setting priorities and shaping key initiatives.

For this Integrated Report, SISL has aligned with the material topics identified at the Sify Group level, ensuring consistency with the Group's broader strategy and sustainability priorities. These topics were determined through a structured assessment process that incorporated inputs from multiple stakeholder groups, involved 17 UN SDG goals and considered the most significant environmental, social, and governance (ESG) factors influencing the business.

Alignment with the Group's materiality framework enables SISL to address the areas of greatest relevance and impact in a focused manner. It also supports a cohesive approach to ESG integration across the organization while strengthening the foundation for responsible and sustainable growth.



SISL'S Material Topics, Goals and UN SDG Impacted

Customer Delight
To improve customer-centric approach.

UN SDG 8, 9

Business Ethics
To uphold a culture of integrity and ethical responsibility throughout the entire value chain.

UN SDG 12, 16, 17

Energy Efficiency & Management
To optimize energy consumption and promote the use of renewable energy sources.

UN SDG 7, 9, 12, 13

Water Management
To optimize water consumption and promote water conservation.

UN SDG 6, 12, 13

Data Privacy & IT Security
To protect the information and systems that support the operations and assets and mitigate data security risk.

UN SDG 9, 11

Product Innovation
To ensure the development and market introduction of new, redesigned, and improved services.

UN SDG 9, 11, 12

Diversity & Inclusion
To promote diversity, equity, and inclusion in the workplace.

UN SDG 5, 10

GHG Emissions
To achieve carbon neutrality.

UN SDG 7, 12, 13

Regulatory & Compliance
To ensure consistent compliance with legal and other requirements.

UN SDG 16, 17

Employee Engagement
To enhance employee satisfaction.

UN SDG 3, 8, 10

Procurement & Supply Chain
To establish sustainable procurement systems and ensure their deployment in the supply chain.

UN SDG 9, 17

Community Engagement
To actively engage with communities and create lasting, positive impact.

UN SDG 3, 4

UN SDG



THE EPICENTER OF INDIA'S TECH ECONOMY.
SISL'S PLATFORM FOR INNOVATION AT SCALE.

BENGALURU

In Bengaluru, technology defines the city's economic momentum. Global technology firms, research institutions, and a thriving startup ecosystem collectively generate vast volumes of digital activity, positioning Bengaluru as one of Asia's most influential innovation hubs. This concentration of talent, enterprise campuses, and technology-driven industries continues to accelerate the demand for resilient digital infrastructure.

Within this ecosystem, SISL has established infrastructure designed to support the growing requirements of cloud computing, artificial intelligence, and enterprise digital transformation. As organizations scale their digital platforms and data-intensive applications, Bengaluru's role as a critical center for data generation, processing, and innovation continues to expand.

Strategically located across the city's major technology corridors, SISL's facilities provide enterprises and digital platforms with reliable connectivity, high-performance computing environments, and proximity to key enterprise clusters.

Today, Bengaluru continues to shape the next phase of India's digital economy. Within this vibrant ecosystem, SISL's infrastructure powers enterprises, cloud platforms, and next-generation applications that are driving technological progress and redefining the future of data-led innovation.

Electronic City

Carrier-Neutral
Facility

4.82 MW
Built IT power capacity

Built in 2003, Hebbal Flyover is Bengaluru's iconic 5.3 km (when the loops are counted) northern gateway linking the city to the airport while carrying some of its busiest traffic.

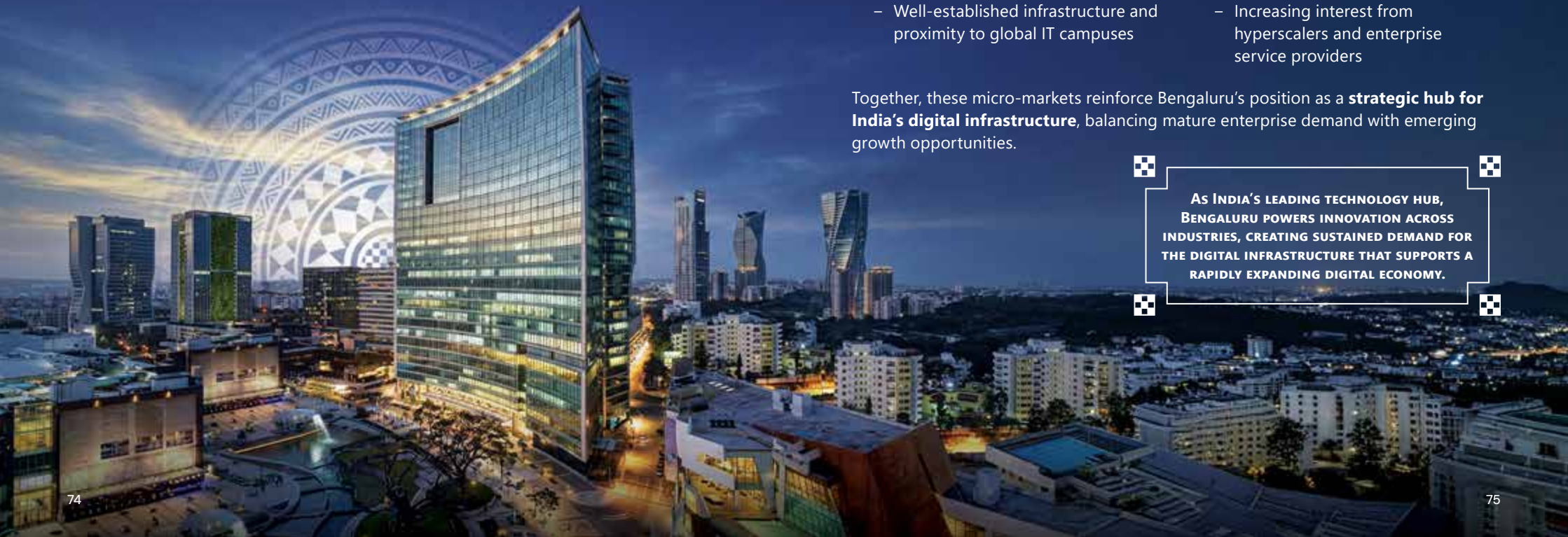


BENGALURU'S MARKET OVERVIEW

The Silicon Valley of Data INFRASTRUCTURE

Bengaluru, often called the "Silicon Valley of India", is a premier destination for data center investments, thanks to its robust IT ecosystem, large skilled talent pool, and excellent connectivity. The city's growth is supported by a thriving IT and startup sector, favorable geography with low seismic risk, and strong domestic and international transport links.

This environment has enabled the development of a strong digital infrastructure ecosystem, with multiple data center facilities supporting cloud services, data storage, and high-performance computing requirements. Its proximity to major enterprise clusters and technology companies continues to strengthen Bengaluru's position as a key hub for hosting and managing large-scale digital workloads.



Strategic locations:

Whitefield, Electronic City, and HSR Layout host most of Bengaluru's data centers, offering businesses access to major IT hubs and enterprise campuses.

Key Micro-Markets

Bengaluru's data center ecosystem is broadly split into **two micro-markets:**

- **Peripheral East (Mature Market):**
  - **Built capacity:** 50 MW; **Pipeline:** 101 MW under construction/planned
  - Home to IT and industrial hubs like **Whitefield, Hoodi, and Mahadevapura**
  - Strong demand from enterprise and cloud customers
  - Well-established infrastructure and proximity to global IT campuses
- **Peripheral South (Emerging Market):**
  - **Built capacity:** 17 MW across 4 data centers
  - Close to industrial corridors such as **Electronic City, Bommasandra, and Jigani Industrial Area**
  - Growth driven by **rising digital infrastructure needs** from IT and manufacturing sectors
  - Increasing interest from hyperscalers and enterprise service providers

Together, these micro-markets reinforce Bengaluru's position as a **strategic hub for India's digital infrastructure**, balancing mature enterprise demand with emerging growth opportunities.

As India's leading technology hub, Bengaluru powers innovation across industries, creating sustained demand for the digital infrastructure that supports a rapidly expanding digital economy.

FINANCIAL CAPITAL

Scaling with DISCIPLINE

The Company remains focused on maintaining a strong and disciplined financial foundation to support its long-term growth ambitions. Through prudent capital allocation, operational efficiency, and a balanced funding approach, it continues to strengthen financial stability while supporting investments in critical digital infrastructure.

Backed by a resilient business model, diversified revenue streams, and sustained demand for digital infrastructure and connectivity services, the Company is well-positioned to deliver consistent financial performance. Its continued focus on financial prudence, capital productivity, and scalable growth will remain central to driving sustainable value creation.

From its beginning in 1882 to its rise as Bengaluru's leading tech corridor, Whitefield's 144-year journey reflects the city's evolution into a global innovation hub.



Impact on Other Capitals

Manufactured

Human

Intellectual

Natural

Social & Relationship

UN SDG Mapping

8 DECENT WORK AND ECONOMIC GROWTH

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

Management Quote

"Our scale and deep domain expertise enable disciplined capital allocation, prudent cost management, and strategic investments aligned with evolving digital infrastructure needs. Supported by a strong balance sheet and a forward-looking investment approach, we are advancing our growth agenda while strengthening ecosystem partnerships and maintaining financial resilience, transparency, and prudence."

Ganesh Sankararaman,
CFO

Revenue

INR **1,76,053** Lakh

23.25 %

Up over FY 2025

PAT

INR **3,722** Lakh

2.10 %

of FY 2026 Revenue

EBITDA

INR **79,322** Lakh

25.05 %

Up over FY 2025

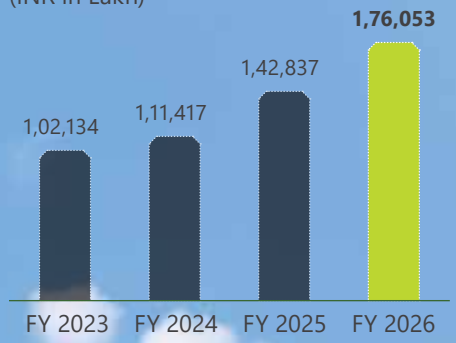
Built in 1878, Bangalore Palace brings royal Bengaluru to life with its Windsor-inspired Tudor towers, ornate interiors, and enduring Wadiyar legacy.



Profitability Metrics

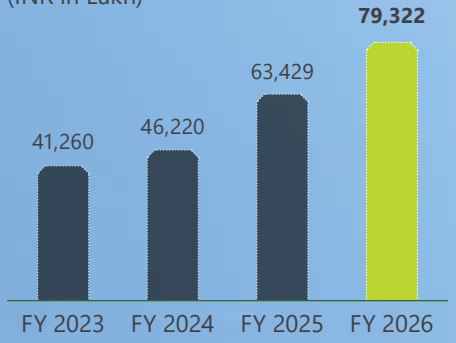
Revenue from Operations

(INR in Lakh)



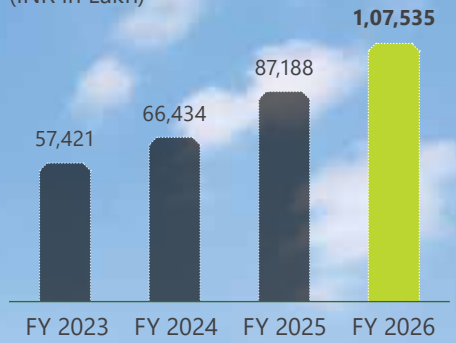
EBITDA

(INR in Lakh)



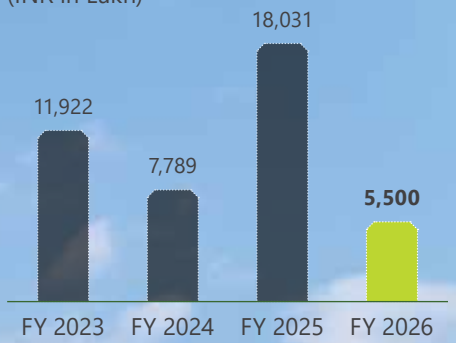
Gross Profit

(INR in Lakh)



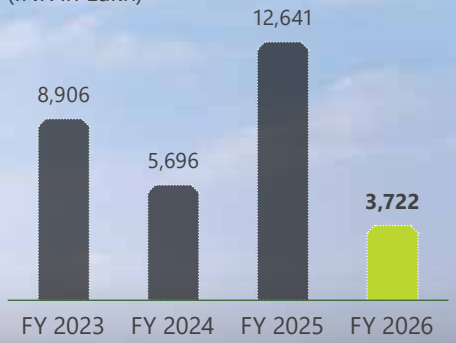
Profit Before Tax (PBT)

(INR in Lakh)



Profit After Tax (PAT)

(INR in Lakh)



Strong Institutional Support

Backed by Kotak Investment Advisors Limited and Kotak Alternate Asset Managers Limited, the asset managers for the Kotak Special Situations Fund and the Kotak Data Center Fund, the Company gains strategic guidance and access to global industry best practices.

Building Capacity. Powering the AI Economy.

Investment decisions this year were guided by one clear priority — building infrastructure ahead of demand.

Capital deployment focused on strengthening next-generation data center ecosystem through investments in Chennai 2, Noida 2, Rabale T5, and the Lucknow Edge Data Center. These investments were complemented by continued focus on AI-ready data centers, hyperscale campuses, and advanced cooling technologies such as Rear Door Heat Exchange systems.

Investment Focus Areas

AI-ready Data Centers
Support high-density and AI-led workloads

Hyperscale Campuses
Address large-scale cloud and digital demand

Rear Door Heat Exchange
Improve efficiency and cooling performance

Edge Infrastructure
Enable distributed, low-latency deployment

Rising 108 feet, the Nadaprabhu Kempegowda statue is described as the world's tallest bronze statue of a city founder.



Scaling for What Comes Next

Growth at scale requires infrastructure with foresight. Several strategic projects are currently under construction or advanced development, including:

Upcoming Development Pipeline

- Rabale T11 / T12
- Rabale T6 / T7
- Vishakhapatnam
- Chandigarh Edge Data Center
- Lucknow Edge Data Center

As these developments progress toward completion over the next few years, they are expected to enhance the Company's ability to serve next-generation workloads, deepen presence across strategic markets, and meaningfully scale infrastructure capacity.

Performance Backed by Execution

The year marked a period of strong business momentum and disciplined execution. A substantial increase in Revenue and EBITDA reflected both operational excellence and growing market demand for SISL's infrastructure solutions.

Operational Milestones

- Chennai 02 Data Center launched in Q1 FY 2026
- Lucknow Edge Data Center operationally ready
- Strong contract annuity visibility from hyperscale customers

This performance was supported by strong structural tailwinds, including rising demand for AI-ready workloads and increasing hyperscale requirements driven by rapid growth in data consumption.

The operating environment was further strengthened by supportive policy developments for the Indian data center ecosystem.

Notably, the recent Union Budget recommendation of a tax holiday for foreign cloud players utilizing Indian data centers to serve global customers is expected to further accelerate sector momentum and reinforce long-term growth prospects.

SISL's Capital Allocation Philosophy

The Company's capital allocation approach balances near-term delivery with long-term value creation. We continue to invest across three interconnected priorities:



Expand
Growing the data center footprint into new and emerging markets to support long-term growth.



Strengthen
Augmenting capacity at existing facilities while deepening network and cloud interconnect capabilities.



Enable
Investing in people, systems, and processes that drive innovation, operational efficiency, and customer success.

This philosophy is reinforced by a continued focus on cost competitiveness, cash flow optimization, fiscal discipline, and prudent liquidity and balance sheet management. Together, these priorities strengthen financial resilience, preserve stability, and support disciplined, sustainable growth.

Preparing for the Next Growth Chapter

The Company's ambitions remain firmly aligned with long-term scale and financial strength. SISL has filed its DRHP as part of its planned public market journey, representing an important milestone in institutionalizing and scaling the business. Looking ahead, 11 new data centers are planned to support future demand and strengthen leadership in the digital infrastructure ecosystem.

Financial priorities ahead include:

- Securing improved debt pricing through strong operating performance
- Ensuring timely realization of receivables
- Delivering capacity additions on schedule
- Building a scalable and resilient growth platform

The objective is clear:
build ahead of demand, scale with discipline,
and create enduring financial value.

NATURAL CAPITAL

Sustaining Responsible GROWTH

The Company remains committed to managing natural resources responsibly while supporting the growth of digital infrastructure. Recognizing that sustainable development is closely linked with long-term business resilience and responsible growth, the Company seeks to balance infrastructure expansion with environmentally conscious operations and prudent resource management.

By focusing on energy efficiency, responsible resource utilization, and sustainable operating practices, it aims to minimize its environmental footprint while maintaining operational reliability. Efforts are directed toward improving energy performance, optimizing resource consumption, and integrating sustainable practices across infrastructure and operations. By aligning environmental stewardship with operational priorities, the Company aims to support long-term sustainability while contributing to responsible digital growth.

Bengaluru's cherry blossoms are actually pink Tabebuia trees, painting the city in seasonal bursts of color each spring.



Impact on Other Capitals

Financial

Intellectual

Social & Relationship

UN SDG Mapping



Management Quote

"Sify's design and construction approach integrates resource efficiency, climate resilience, and environmentally responsible practices to remain adaptive amid rapid technological change. As the Company advances its expansion agenda, sustainability remains embedded across the investment lifecycle through optimized energy and water use, enhanced circularity, and reduced ecological impact, supporting long-term value creation and ecosystem preservation."

External Auditor, ICRA

Energy Consumption

77,61,64,842 kWh
Total energy consumption

Energy Consumption: (Mumbai DC)

57,48,18,494 kWh
Total energy consumption

Breakdown of energy sources (e.g., grid electricity, renewable energy, backup generators)

45,44,52,697 kWh
Grid electricity

31,03,45,003 kWh
Renewable energy

1,13,67,142 kWh
Backup generators

Renewable Energy Usage

The Company continues to expand the share of renewable energy within its power mix to support environmentally responsible data center operations. Through renewable energy sourcing and strategic investments, it aims to reduce carbon intensity while maintaining reliable and efficient infrastructure.

Percentage of total energy consumption derived from renewable sources

39.98 %
Energy consumption from renewable sources

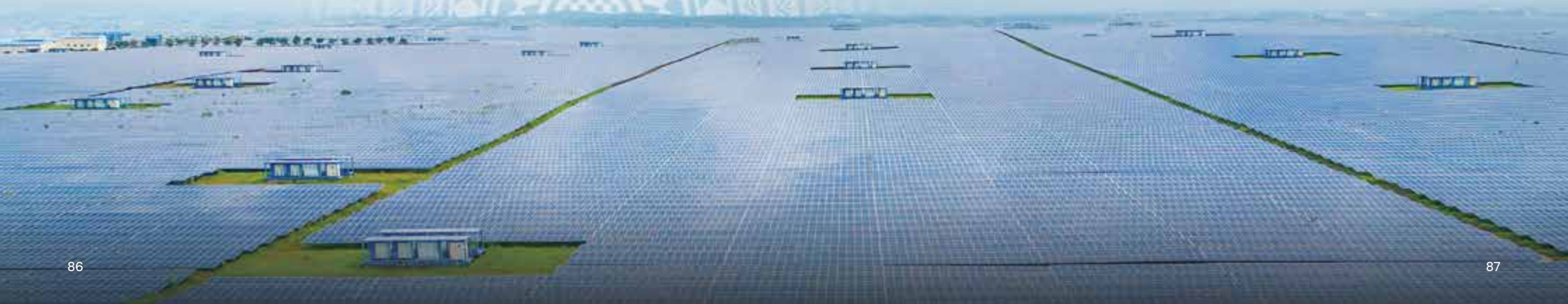
Details of renewable energy sources

18,29,92,917 kWh
Solar

12,73,52,086 kWh
Wind

Key Initiatives in FY 2026:

- **Renewable energy integration:** Increasing adoption of renewable power across our campuses through long-term power purchase agreements (PPAs) and strategic investments in renewable energy projects
- **Strong renewable energy mix:** **33.85%** of power capacity utilized at the Rabale Towers 1–5 over the last 12 months was generated from renewable sources
- **Campus-level progress:** Between 2023 and 2025, **54.5% renewable energy** was incorporated into the power mix at the Rabale campus, with **62.6% renewable energy utilization**.
- **Renewable power contracts:** 309.6 MWp of renewable power capacity had been secured through long-term PPAs
- **Energy-efficient infrastructure:** Adoption of advanced cooling technologies, efficient design methodologies and water efficiency measures to optimize **Power Usage Effectiveness (PUE)** and minimize water consumption
- **Operational resilience:** SISL has strengthened operational resilience by pairing long-term renewable energy PPAs with energy-efficient data center design. This initiative mitigates power supply risks, ensures uninterrupted operations, and enhances overall reliability for clients and stakeholders
- **Additional renewable capacity investments:** SISL is further investing in **102 MW renewable energy capacity** to strengthen its clean energy portfolio
- **Strategic sustainability integration:** Continued investments in renewable power and sustainability initiatives to reduce environmental impact and enhance long-term operational resilience
- **Site-wise initiatives:** Site-wise different initiatives undertaken by the operations team, like optimizing the HVAC temperatures and changing the controls on trial and error to improve PUE



Climate Action and Energy Efficiency

SISL continues to strengthen the environmental performance of its digital infrastructure through targeted initiatives focused on improving energy efficiency and reducing greenhouse gas (GHG) emissions across its data center operations. Recognizing that cooling systems and thermal management are critical to data center efficiency, the Company undertakes focused operational and infrastructure interventions to optimize energy consumption while maintaining operational reliability.

During the year, SISL implemented multiple cooling and airflow optimization measures across key facilities, particularly at its Chennai and Rabale data centers. These initiatives were aimed at improving thermal efficiency, enhancing cooling performance, and reducing overall energy loads.

Key climate and energy-efficiency interventions included:

- Installation of blanking panels to minimize air recirculation within server racks
- Optimization of airflow distribution and floor grill configurations
- Removal of obsolete cabling and underfloor obstructions to improve cooling efficiency
- Sealing of cooling-air leakages and strengthening of airflow containment measures
- Targeted upgrades around chillers and Precision Air Conditioner (PAC) outdoor units
- Deployment of cooling-enhancement measures to improve heat rejection and reduce cooling loads

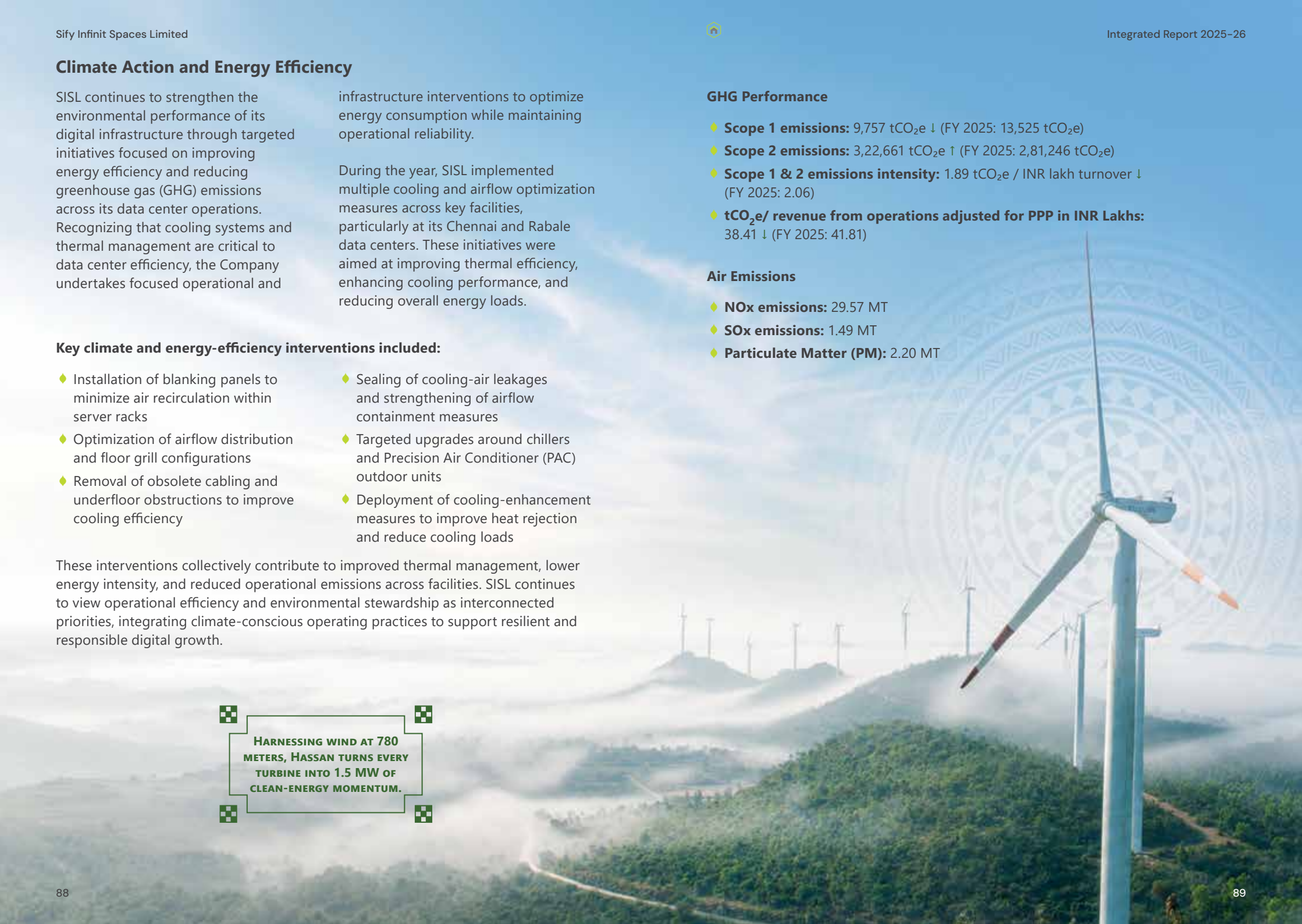
These interventions collectively contribute to improved thermal management, lower energy intensity, and reduced operational emissions across facilities. SISL continues to view operational efficiency and environmental stewardship as interconnected priorities, integrating climate-conscious operating practices to support resilient and responsible digital growth.

GHG Performance

- **Scope 1 emissions:** 9,757 tCO_2e ↓ (FY 2025: 13,525 tCO_2e)
- **Scope 2 emissions:** 3,22,661 tCO_2e ↑ (FY 2025: 2,81,246 tCO_2e)
- **Scope 1 & 2 emissions intensity:** 1.89 tCO_2e / INR lakh turnover ↓ (FY 2025: 2.06)
- **tCO_2e/ revenue from operations adjusted for PPP in INR Lakhs:** 38.41 ↓ (FY 2025: 41.81)

Air Emissions

- **NOx emissions:** 29.57 MT
- **SOx emissions:** 1.49 MT
- **Particulate Matter (PM):** 2.20 MT



HARNESSING WIND AT 780 METERS, HASSAN TURNS EVERY TURBINE INTO 1.5 MW OF CLEAN-ENERGY MOMENTUM.

Green Certifications

SISL maintains globally recognized environmental certifications to reinforce its commitment to sustainable operations and responsible environmental management. These certifications reflect adherence to rigorous standards in environmental performance, resource efficiency, and operational sustainability.

MEITY Cloud Empanelled	India's 1st Nvidia DGX Ready India's 1st NVIDIA DGX Ready Liquid Cooled 130 KW/rack DC since 2024	Rated 3:Concurrently Maintainable Site Infrastructure	Data Center, Cloud & Managed Services
20000-1:2018 IT Service Management	PCI DSS	Telecom Data Center & Managed Services	SOC 1 Type II
SOC 2 Type II	45001:2018 World's International Standard for Occupational Health and Safety	22301 Business Continuity Management System	Environmental Management system
Green Building		Hosting Partner	SAP Certified in Hosting Services SAP Certified in Cloud Services SAP Certified in SAP HANA Operations Services SAP Certified in Application Management Services

Water Consumption

SISL adopts efficient cooling and infrastructure design practices to optimize water consumption across its data center operations. These measures help minimize water intensity while supporting reliable and sustainable infrastructure performance.

Further, the Company adopts a responsible approach to wastewater management through sewage treatment plants (STPs) across most owned facilities. At sites where dedicated STPs are unavailable, wastewater is treated through shared treatment infrastructure managed by building authorities. Treated water is reused for non-potable purposes wherever feasible, promoting water conservation, and efficient resource utilization across facilities.

Total water consumption
2,24,652 kL

Total water discharge
7,884 kL

Recycled water used
2,16,768 kL
Sewage Treatment Plant (STP)

Percentage of water recycled & reused
96.49%

Water conservation projects
3
Rainwater harvesting, sensor-based water taps, and faucet aerators are implemented for water saving

Water reuse projects
2
Toilet flushing and irrigation

Facilities located in water stress areas:
Bangalore, Chennai, Hyderabad, and Noida

Source of water:

2,30,790 kL
Third party water

1,746 kL
Rain water harvesting

2,32,536 kL
Total water withdrawal

1,26,665 kL
Water withdrawal from water stress areas

SUSTAINABLE STRATEGIES FOR WATER MANAGEMENT

Efficiency Measure	Description	Impact on Water Consumption	Comments/ Notes
Process optimization	Sensor-based taps and faucet aerators: Efficient water utilization, leading to water savings. Use of an automated make-up water system with pressure regulation, expansion tanks, and leak detection integrated with BMS.	Minimizes water wastage due to overfilling or unnoticed leaks.	Leak detection and automatic refill systems ensure precision and avoid unnecessary water loss.
Cooling system upgrades	Deployment of closed-loop air-cooled chillers and thermal storage tanks in place of conventional water-cooled systems.	Significantly reduces water consumption by avoiding evaporative cooling.	Air-cooled design eliminates the need for continuous water replenishment, increasing overall sustainability.
Protection from water element	Deploying Integrated Water Proofing System	100% water harvesting	Membrane-based water proofing over bare slab angled to catchment area and run into pre-determined water pits.

Efficiency Measure	Description	Impact on Water Consumption
Other water efficiency initiatives	Rainwater collection pits, water awareness campaigns, posters, and images promoting water management and conservation. Use of sensor-based WLD (Water Leak Detection), efficient drain routing for condensate, and scheduled maintenance protocols.	Prevents unnoticed leakage and facilitates efficient reuse/drainage.
Water management techniques	Proper metering of water intake and consumption, sensor-based automatic pumping system to avoid overflow of tanks. Integration of thermal storage tanks, decoupler line flow control, and minimal blowdown systems.	Reduces peak water demand and improves cooling efficiency.

Waste Management

Waste-related impacts at SISL arise from operational activities across its data centre facilities and the waste streams generated through these operations. Key waste streams include battery waste, e-waste, hazardous waste (such as used lubricant oil, coolant, diesel residues and filters), and non-hazardous waste from maintenance and engineering activities. Potential impacts include resource depletion, environmental pollution, and risks associated with the handling, transportation, recycling and disposal of waste.

To mitigate these impacts, waste generated across SISL's establishments is segregated at source and disposed of through government-authorized recyclers and vendors in compliance with applicable regulations. E-waste, including servers and IT equipment, is managed through authorized recyclers and OEM take-back programs to support responsible recycling and resource recovery. The Company also monitors waste generation and disposal practices to ensure regulatory compliance and minimize environmental impacts.

Additionally, standard water-treatment chemicals used in operations are handled, stored and disposed of in accordance with established safety and regulatory requirements. Through responsible waste management and resource stewardship, SISL continues to reduce its environmental footprint and support sustainable operations.

4,22,659 Kgs
Total waste generated[10]

Zero
Total waste sent to landfills

4,22,659 Kgs
Total waste disposed through authorized recyclers

100%
Total waste disposed through authorized recyclers[11]

Types of Waste

3.85 MT
E-waste

2.55 MT
Plastic

114.43 MT
Non-hazardous waste

11.23 MT
Construction & Demolition

290.60 MT
Hazardous waste (lubricant oil, coolant, diesel)

[10]Waste disposal classification has been restated during the year. While waste continues to be managed through authorized recyclers and environmentally responsible channels, the earlier classification of 100% recycled has been revised to better reflect the actual treatment and disposal methods undertaken.

[11]Waste generated at the facility is safely disposed of through authorised recyclers and vendors.

Sify is progressing toward Net Zero, with targets to increase renewable energy sourcing beyond 60% across campuses. Initiatives include enhanced automation for PUE/WUE optimization, zero-discharge water systems, CDU-free precision liquid cooling, and increased use of low-impact building materials and smart infrastructure in upcoming developments.

Waste Reduction Measures

SISL approaches waste reduction as a function of smarter design, disciplined operations, and conscious consumption, embedding sustainability into everyday processes while enhancing efficiency across its infrastructure. At the workplace level, the Company is steadily transitioning toward low-waste operations through digital-first practices and responsible resource use. This is complemented by continuous optimization of critical systems to ensure minimal resource loss and improved lifecycle efficiency.

Key initiatives:

- Reduction in paper consumption driven by increased digital adoption across facilities
- Decrease in single-use waste by supported by the transition to reusable alternatives
- Optimization in DG oil consumption through process and efficiency enhancements

At an operational level, the Company is minimizing waste at source through technology upgrades and structured lifecycle management.

Process and operational highlights:

- Increase in battery lifecycle enabled by the adoption of lithium-ion technology
- Reduction in equipment replacement rates driven by preventive maintenance under the AMC model

These measurable interventions enable SISL to systematically reduce waste while strengthening operational efficiency and supporting its broader sustainability objectives.

Recycling and Reuse Initiatives

SISL is strengthening its circularity framework through structured partnerships, technology-led waste management, and internal reuse practices, enabling measurable recovery, responsible disposal, and extended asset lifecycles.

The Company collaborates with authorized recyclers through a platform-driven, transparent vendor ecosystem, ensuring compliant and efficient handling of waste streams.

Vendor collaboration and recycling metrics:

- **100%** of e-waste processed through PCB-authorized recyclers, ensuring regulatory compliance
- Engagement with **20+** certified recycling vendors via a software-enabled waste management platform

In parallel, SISL is actively promoting **reuse and lifecycle extension** within its operations to reduce material consumption and procurement dependency.

Reuse and circularity outcomes:

- Recovery and reintegration of components through authorized vendors, contributing to **100%,** material sent to recyclers/total waste

Through these initiatives, SISL is not only ensuring responsible waste handling but also **embedding circular economy principles** into its operations, driving efficiency, cost optimization, and sustainability at scale.

Future Sustainability Plans

SISL is advancing a forward-looking sustainability agenda, centered on building resilient, energy-efficient, and environmentally responsible operations. The Company is focused on integrating clean energy, intelligent infrastructure, and robust governance practices to support long-term, sustainable growth. A key priority is to increase renewable energy adoption and strengthen energy resilience across its operations. SISL plans to progressively transition its energy mix through strategic sourcing and smarter energy management.

Key initiatives:

- Expanding renewable energy sourcing through long-term Power Purchase Agreements (PPAs)
- Exploring captive and group captive renewable energy solutions
- Investing in advanced power management systems and smart meters to optimize energy usage

In parallel, the Company is accelerating the deployment of next-generation, energy-efficient technologies to reduce its overall carbon footprint and enhance operational efficiency.

Technology-led interventions:

- Adoption of high-efficiency cooling systems across data center facilities
- Deployment of intelligent Building Management System (BMS)
- Leveraging AI-driven monitoring tools for real-time energy optimization

Beyond infrastructure, SISL is embedding sustainability into its core operating philosophy, ensuring that environmental considerations are integrated into design, execution, and governance frameworks.

Core focus areas:

- Incorporating green building principles in data center design and development
- Strengthening water management and efficiency practices
- Advancing waste management aligned with circularity principles
- Enhancing ESG data tracking, monitoring, and reporting systems
- Aligning with evolving regulatory requirements and global sustainability standards

MANUFACTURED CAPITAL

Building Digital FOUNDATIONS

The Company continues to strengthen its digital infrastructure to meet the growing demand for reliable connectivity and data services. Enhancements across network assets and data center facilities focus on improving capacity, operational efficiency, and service reliability.

A strong emphasis on modernization and scalability ensures the infrastructure remains capable of supporting evolving enterprise needs and rising digital workloads. Continuous upgrades and expansion of capabilities create a resilient foundation that enables seamless digital operations and supports long-term growth.

As Bengaluru grows into a global technology powerhouse, Namma Metro continues to strengthen the city's connectivity, enabling faster, more sustainable urban mobility.



Impact on Other Capitals

Financial | **Human** | **Social & Relationship**

Intellectual | **Natural**

UN SDG Mapping



Management Quote

"Our focus remains on continuously refining data center design and power optimization to enhance speed and efficiency. This enables faster commissioning, improved asset utilization, and disciplined capital deployment. As we scale, we continue to build resilient, high-performance infrastructure that supports quicker delivery and consistent value creation for all stakeholders."

Sharad Agarwal
CEO

192.36 MW
Total built capacity

128.40 MW
Total operational capacity

14
Number of data centers across India

03
AI-ready hyperscale data centers

1,14,953 Kms
Fiber access

93
Connected DC

SISL's Integrated Service Offerings

SISL enables organizations to accelerate their digital transformation journeys within a secure, scalable, and resilient infrastructure environment. The Company offers a comprehensive suite of data center solutions, ranging from single-cabinet deployments to multi-megawatt hyperscale capacities, delivered through carrier-neutral facilities integrated within a multi-IX and multi-telecom ecosystem. SISL's capabilities span the entire lifecycle of data center services, including colocation, infrastructure design and build, migration support, and managed operational services.



Key service offerings include:

Data Center Colocation:

Flexible colocation solutions designed to meet diverse customer requirements, ranging from single cabinets to large-scale, multi-megawatt deployments. SISL also provides fully customized, built-to-suit infrastructure within its hyperscale facilities.

Smart Hands:

Round-the-clock technical support provided by skilled engineers and technicians who assist customers with on-site operational tasks within their colocation environments, ensuring smooth and uninterrupted operations.

Secure Cages with Multi-Factor Authentication:

Customizable secure cage environments with opaque panels or mesh enclosures extending from raised floor to ceiling. Access is protected through self-closing doors with badge and biometric authentication to ensure enhanced security and privacy.

Physical Migration:

End-to-end support for the seamless migration of IT assets from enterprise facilities or third-party data centers to SISL campuses, ensuring minimal disruption and efficient transition of critical workloads.

Cross Connects:

Dedicated network connectivity links from Meet-Me Rooms (MMRs) to customer racks through copper or single-mode fiber infrastructure. These connections enable seamless interconnection between customers hosted at SISL data centers and telecom operators or bandwidth service providers.

Secure Office Spaces:

Dedicated and fully secured office environments within the data center campuses, equipped with essential fit-outs, furniture, and multi-factor authentication systems. These spaces are designed to support customer teams operating on-site with convenience and security.

Service Transparency:

Information on service specifications, availability commitments, information security, data privacy requirements and safe service usage is communicated through customer contracts, service agreements, technical documentation, customer communication channels and the Company's website across 100% of service categories. Information related to product sourcing, content/substances and disposal is not applicable to the Company's service offerings.

DATA CENTER INFRASTRUCTURE DETAILS

Information on the types of cooling systems, power infrastructure, security systems, and network connectivity used in the data centers.

Parameter	Description	Specifications/ Features	Comments/ Notes
Cooling systems	A fixed primary and variable secondary system, consisting of Chillers and Pumps is deployed, for the cooling of server halls and other associated areas like UPS and battery rooms.	Special purpose-built chillers for data center application with various unique features are selected. Air-cooled chillers placed on elevated platforms, supported by thermal storage tanks; precision air handling units (PAHUs) for server halls; and Dx units for ancillary areas.	Cooling design supports redundancy and phase-wise scalability; equipment is distributed across levels to support concurrent maintenance.
Power infrastructure	A modular and scalable power system supports the data center's IT and facility loads, designed for fault tolerance and concurrent maintainability. Entire power distribution schematic has been designed to be concurrently maintainable and fault tolerant to avoid any downtime, resulting from either an electrical fault (breaker trip) or a scheduled preventive maintenance activity.	Power sourced from dedicated high-voltage substations and distributed via transformer-generator pairs in a modular (Tx-DG) configuration; UPS systems for critical loads.	The power system enables independent module-based deployment with no need for parallel operation, ensuring high availability.
Security measures	Comprehensive facility security is managed through a centralized control setup and integrated electronic surveillance.	Security Command Center at upper level; integrated with Building Management System (BMS); expected use of access control and surveillance systems.	Multi-layered security design addressing monitoring, access, and incident response across the entire facility.
Network connectivity	The data center supports robust, carrier-neutral connectivity with provisions for diverse routing and high bandwidth distribution.	Carrier-neutral setup with multiple Meet-Me Rooms (MMRs), structured cabling, and dedicated risers for seamless network access.	Enables high-speed, redundant connectivity to multiple service providers, with flexibility for customer-specific configurations.
Redundancy systems	Redundancy is a core part of the electrical and mechanical infrastructure, allowing systems to stay online even during faults or maintenance.	N+N or N+2 configurations across power, cooling, and network systems; auto and manual failover paths for critical infrastructure. N+2 block-redundant electrical architecture. UPS with N+N design for all critical loads.	Allows concurrent maintenance without loss of redundancy. Each standby module can catch one failed working module. Designed to withstand two consecutive faults.

Advanced Infrastructure Capabilities

- **AI-ready infrastructure:** Next-generation facilities designed to support high-density AI workloads of up to **130 kW per rack** using advanced direct-to-chip cooling technology.
- **NVIDIA DGX-ready capability:** Rabale Data Center (Tower 5) recognized as **India's first NVIDIA DGX-ready data center** supporting both air and liquid cooling.
- **Global connectivity infrastructure:** Chennai 02 Data Center hosts **India's first on-premises subsea cable landing station**, enabling strong global network connectivity.
- **High availability infrastructure:** Facilities designed to deliver **99.999%+ uptime** at Chennai 02 (Tower B), Noida 02 (Tower B) and Rabale (Tower 5).
- **Robust power infrastructure:** Onsite substations, step-down transformers and backup systems ensure reliable and uninterrupted power supply.
- **Resilient backup systems:** Data centers maintain **48-hour backup fuel arrangements**, supported by multiple fuel suppliers for operational continuity.
- **Hyperconnected ecosystem:** Carrier-neutral infrastructure enabling seamless connectivity with multiple telecom operators and cloud providers.
- **Performance-Optimized Design (POD):** Modular architecture enabling rapid capacity expansion, faster deployment, and agile response to client demand.
- **Advanced cooling technologies:** Deployment of air, liquid, and immersion cooling solutions to support diverse and high-performance computing workloads.
- **Multi-layered security framework: 10 levels of security** from perimeter to server, including biometric access, surveillance systems, and physical security controls.
- **Industry-leading certifications:** Key facilities hold **TIA-942 Rated 4 certification**, and IGBC **Green Building Platinum rating**.
- **Global compliance standards:** Data centers comply with leading frameworks including **PCI DSS, SOC 1, SOC 2, SOC 3, ISO 9001, ISO 27001, and ISO 20000-1**.

Expanding the Footprint

SISL's expansion strategy remains focused on strengthening infrastructure capacity and supporting long-term growth. The Company has planned the development of 11 new data centers over the coming years across Mumbai, Lucknow, Chandigarh, Nagpur, Noida, Bangalore, and Chennai.

These planned developments are aligned with the Company's strategic objective of expanding market presence and increasing market share through continued investment and the proposed public listing journey. By building ahead of demand and investing in future infrastructure, SISL aims to strengthen its competitive position and support sustained growth.

Supporting this expansion strategy is the availability of captive land for the development of edge data centers and future infrastructure projects, providing flexibility for long-term capacity creation and infrastructure development.

KEMPEGOWDA INTERNATIONAL AIRPORT, ONE OF INDIA'S BUSIEST AIRPORTS, SERVES MILLIONS OF PASSENGERS ANNUALLY AND CONNECTS BENGALURU'S INNOVATION ECOSYSTEM TO GLOBAL MARKETS.



INTELLECTUAL CAPITAL

Advancing Insight and INNOVATION

The Company leverages deep technical expertise and industry insight to design digital infrastructure that meets the evolving needs of modern enterprises. By closely tracking technological advancements and market dynamics, the Company continuously strengthens its capabilities, tools, and engineering practices.

Its teams combine strong experience across data center design, operations, and digital infrastructure, enabling the creation of solutions that are both resilient and scalable. This depth of knowledge allows SISL to anticipate emerging trends, architect efficient platforms, and deliver high-performance infrastructure tailored to client requirements. Through continuous learning and innovation, the Company supports enterprises in building robust digital foundations that enable long-term transformation and growth.

Bengaluru is the heart of ISRO's space revolution, with over 50 successful satellite launches, including Chandrayaan and Mangalyaan.



Impact on Other Capitals

Financial

Human

Social & Relationship

Natural

Manufactured

UN SDG Mapping

8 DECENT WORK AND ECONOMIC GROWTH

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

17 PARTNERSHIPS FOR THE GOALS

Management Quote

"At Sify, our intellectual capital is central to how we evolve our infrastructure and platforms to meet next-generation digital demands. We are advancing our design capabilities to support AI-ready capacities that align with hyperscaler expectations, while seamlessly integrating global IPs from clients across diverse profiles. Through continued investments in our people, processes, and technologies, we are building secure, scalable, and future-ready solutions that enable our customers to accelerate their digital transformation with confidence."

Roopesh Kumar P
Executive Vice President – DC Projects

99.982% - **99.999**%
Industry-leading uptime

Up to **130** kW AI-ready campus
average rack density capability

2.20
PUE (Power Usage Effectiveness)*

15.87
Energy intensity GJ/INR Lakh

322.82
Energy intensity GJ/ Revenue from operations adjusted for PPP in INR Lakhs

50.54 %
(95.04 MW)
Capacity AI-ready

Integrated Engineering Expertise

- Strong in-house capabilities across facility operations, civil engineering, and project management

End-to-End Design & Development

- Expertise spanning construction engineering, IT and non-IT design, and data center development

Specialized Infrastructure Capabilities

- Advanced engineering for cloud connectivity and cooling systems for high-performance environments

Multi-Disciplinary Technical Strength

- Diverse engineering services supporting colocation, project execution, and structural design

Robust Engineering Workforce

- 215 skilled professionals dedicated to engineering functions across core data center operations

*The increase in PUE is primarily attributable to the addition of new capacity during the reporting period.

Advancing Secure Digital Operations

- **Cybersecurity Framework:** Guided by the core principles of **confidentiality, integrity, and availability**, ensuring secure, resilient, and trusted digital infrastructure for all stakeholders
- **Global Standards and Certifications:** Maintains **ISO 27001** for Information Security Management and **ISO 20000** for IT Service Management, reinforcing globally aligned security and service practices
- **Data Protection Governance:** Implemented a **Data Protection Policy (April 2025)** aligned with **ISO 27001** and the **Digital Personal Data Protection Act, 2023**, ensuring transparent data collection, regulatory compliance, and robust protection mechanisms
- **Advanced Security Measures:** Employs layered controls including access management, encryption, continuous monitoring, periodic audits, vulnerability assessments, data masking, and vendor risk management, supported by **robust backup and disaster recovery frameworks**
- **Resilient Infrastructure and Continuity Planning:** Business continuity management and recovery site readiness are regularly tested to minimize operational disruptions and ensure rapid service restoration
- **Independent Assurance:** Annual **SOC 1 Type 2 and SOC 2 Type 2** assessments conducted by external auditors validate the strength of operational and security controls
- **Continuous Capability Building:** Ongoing employee training in **information security, data privacy, and business continuity** strengthens organizational awareness and preparedness
- **Risk-led Governance:** Integrated cybersecurity risk management enhances operational resilience while driving continuous improvements across policies, processes, and IT systems

SISL's Foundations of Digital Excellence

Anvaya – A Unified CMMS Platform for Data Center Automation

In today's mission-critical data center environment, operational excellence is driven by automation, predictability, and visibility. To address these priorities, SISL has developed and deployed **Anvaya** – an in-house, integrated **Computerized Maintenance Management System (CMMS)** platform tailored specifically for its data center operations.

Anvaya consolidates all key maintenance and operational workflows into a single digital ecosystem, offering centralized control, proactive decision-making, and compliance management. By enabling data-driven insights and automating routine functions, Anvaya significantly reduces manual effort, improves response times, and enhances infrastructure reliability.

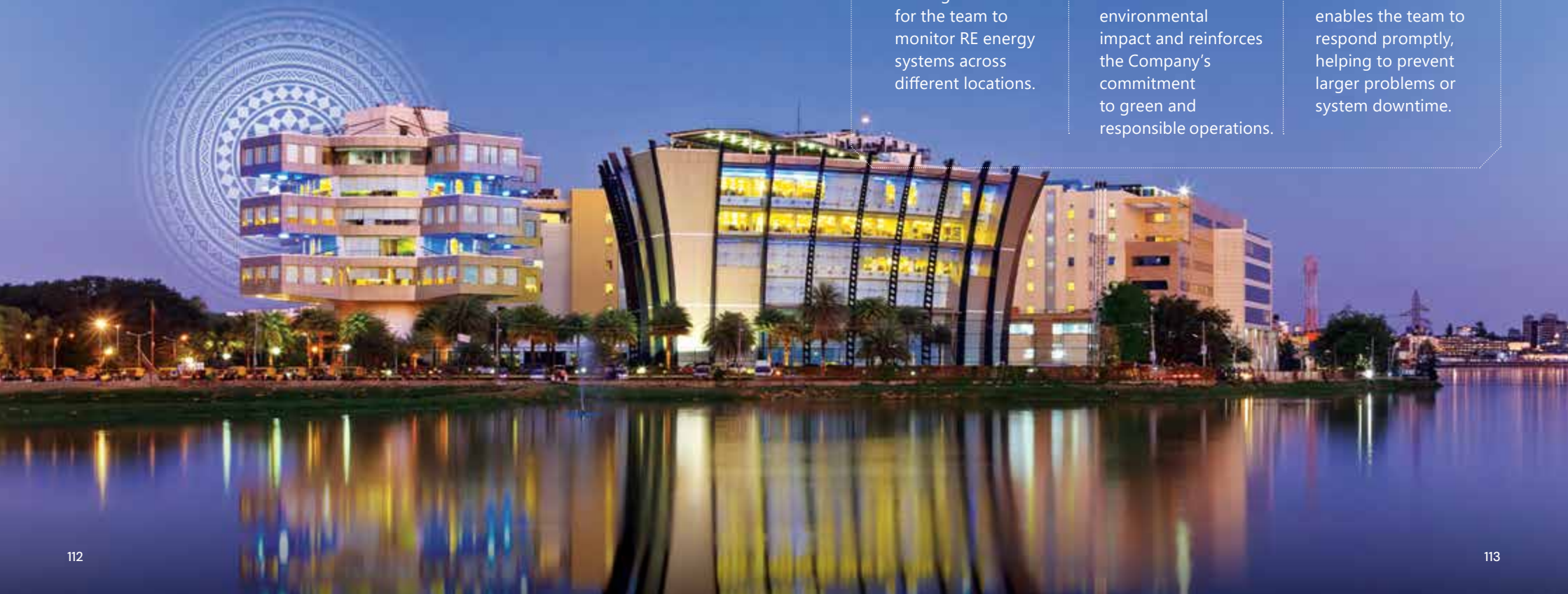
The platform comprises multiple interlinked modules designed to streamline asset management, preventive maintenance, incident handling, logistics, safety, and service level compliance – all aligned with the Company's broader objective of end-to-end data center automation.

Anvaya Modules and Key Benefits in Data Center Automation

Module Name	Application in Anvaya	Objective and Benefits
Asset Management	Core Asset Lifecycle & Maintenance Module	Centralized tracking and real-time health monitoring of critical assets to minimize downtime and improve lifecycle management.
Daily Task Management	Task Automation Engine	Ensures scheduled execution of routine tasks with digital checklists, minimizing human error and improving operational discipline.
Planned Preventive Maintenance (PPM)	Preventive Strategy Module	Automates time- and condition-based maintenance, increasing equipment uptime and reducing breakdown risk.
Service Desk	Centralized Ticketing System	Facilitates quick resolution of faults, service requests, and infrastructure issues while ensuring SLA adherence.
Compliance	Regulatory & Internal Compliance Monitor	Tracks statutory and internal compliance checkpoints, ensures audit readiness, and flags deviations proactively.
Incident Reporting	Incident Analysis & RCA Tracker	Captures, categorizes, and analyzes incidents to enable root cause identification and corrective action implementation.
Work Permit Management	Digital Permit-to-Work System	Streamlines permit approvals and enforces safety protocols for all high-risk and maintenance-related jobs within data center premises.
Material & Logistics Management	Inventory & Spare Parts Control	Provides real-time visibility into stock levels, manages issuance and return of materials, and reduces delays in task execution.
Shift Handover (HOTO)	Digital Shift Management	Standardizes handover protocols, logs pending actions, and ensures operational continuity between teams.
AMC Tracker	Contractual Service Management	Tracks vendor AMCs, service coverage, renewal dates, and associated obligations, reducing risk of support lapses.
SLA Tracker	Performance Compliance Monitor	Monitors performance of internal teams and external vendors against agreed SLAs, ensuring timely escalations and breach mitigation.

Value Offered:

- **Centralization:** A single platform to monitor, track, and control all facility and operational activities, reducing information silos.
- **Automation:** Replaces manual interventions with scheduled, rules-based workflows, improving reliability and reducing errors.
- **Predictability:** Supports proactive maintenance and incident response through real-time data and analytics.
- **Compliance:** Digitally enforces adherence to safety, statutory, and operational standards with audit trails.
- **Efficiency:** Enhances workforce productivity and optimizes resource usage by digitizing routine operations.



CanopyPower Dashboard

The **CanopyPower Dashboard** is a smart and easy-to-use platform that helps SISL monitor and manage its renewable energy systems. It brings together live data from solar panels, wind turbines, and battery storage, and shows everything in one place. This dashboard is a valuable tool that supports SISL's goals of reducing energy costs, improving system performance, and becoming more sustainable.

Value Offered:

- **All Energy Data in One Place:** The dashboard shows how much energy the Company is generating, using, storing, and exporting. Everything is visible in real-time, making it easier for the team to monitor RE energy systems across different locations.
- **Supports Sustainability Goals:** The dashboard tracks the amount of renewable energy generated by the Company and the corresponding carbon savings. It serves as a tool to measure environmental impact and reinforces the Company's commitment to green and responsible operations.
- **Quick Problem Detection:** If there is an issue with any part of the system, such as a faulty sensor or a drop in solar output, the dashboard immediately triggers an alert. This enables the team to respond promptly, helping to prevent larger problems or system downtime.

The **CanopyPower Dashboard** gives clear, real-time control over SISL's renewable energy systems. It helps the Company work more efficiently, reduce costs, and support its sustainability journey. By using this dashboard, SISL is not only improving its operations but also moving closer to its vision of being a leader in green and smart energy solutions.

Research and Development

Focus Areas Driving Operational Resilience

SISL invests in research and development to explore cutting-edge data center technologies and strengthen operational resilience.

Key areas of focus

- Advanced cooling technologies
- Energy-efficient infrastructure
- AI-enabled monitoring systems
- Automation
- IoT systems to monitor utility data
- Intelligent capacity management solutions

The Company also evaluates emerging technologies in data center operations, including:

- Next-generation power and cooling systems
- Digital infrastructure optimization
- Predictive maintenance tools

These efforts are aimed at improving uptime, operational reliability, and energy efficiency across facilities through continuous investment and experimentation.

Strengthening Capabilities Through Partnerships

The Company collaborates with technology partners, OEMs, hyperscalers, and industry experts to drive innovation and strengthen technological capabilities across its operations. SISL also continues to hire fresh graduates from engineering and management colleges to create future leaders.

Collaboration Ecosystem

Stakeholder Group	Focus
Technology partners and OEMs	Adoption of advanced digital infrastructure solutions
Hyperscalers and industry experts	AI-enabled and next-generation data center technologies
Industry forums and certification bodies	Alignment with global best practices and emerging technology trends
Knowledge-sharing platforms	Continued engagement with industry developments

Enabling Seamless Digital Operations

The Company designs and deploys advanced technology architectures to enhance performance, scalability, and reliability across its digital infrastructure.

Integrated ecosystem



Interconnected data centers | **Cloud platforms** | **Network infrastructure** | **Cybersecurity solutions** | **Managed services**

These capabilities enable seamless digital operations for customers. The Company further leverages virtualization, automation, AI-enabled monitoring tools, and intelligent infrastructure management systems to optimize performance, improve resource utilization, and enhance operational visibility across its digital infrastructure ecosystem.

Knowledge and Process Excellence

The Company institutionalizes knowledge and process excellence through structured learning and development initiatives, standardized operating procedures, and a culture of continuous improvement. These frameworks support operational efficiency while enabling consistent and high-quality service delivery across locations and functions.

Cross-functional collaboration and the systematic documentation of best practices further strengthen organizational learning, ensuring that knowledge is retained, shared, and embedded across teams to drive sustained operational excellence.

SOCIAL AND RELATIONSHIP CAPITAL

Partnering for Shared VALUE

The Company places strong emphasis on cultivating enduring relationships built on trust, transparency, and shared value. By engaging closely with customers, partners, suppliers, and the wider ecosystem, the Company fosters collaboration that supports long-term progress and mutual success.

Its approach centers on responsible engagement, consistent communication, and a commitment to high standards across the value chain. Through these relationships, SISL strengthens its ecosystem, enabling innovation, reliability, and sustained growth in an increasingly connected digital landscape.

Bengaluru's Cubbon Park, a 150+ year-old urban oasis spread across nearly 300 acres, is home to thousands of trees and remains one of the city's most iconic public spaces.



Impact on Other Capitals

Financial

Manufactured

Intellectual

Natural

UN SDG Mapping



Management Quote

"We recognize our responsibility to communicate environmental and social impact with clarity, consistency, and transparency across diverse stakeholder groups and reporting frameworks. Our approach aligns with the expectations of communities, investors, regulators, and partners, reinforcing accountability in how we operate. Beyond responsible corporate citizenship, we are nurturing a culture that empowers employees to become catalysts for social change and contribute to inclusive, sustainable growth."

Praveen Krishna
Head, Communication & ESG

INR 271.3
CSR Spend

100%
Customer Retention Rate

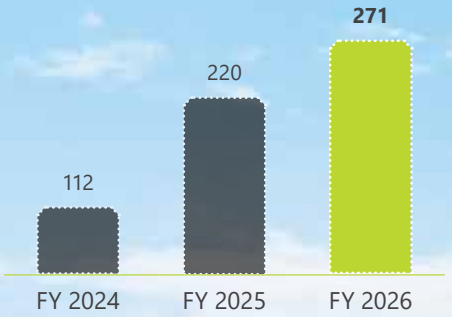
68%
Share of Long-Term Contracts

3
CSR Beneficiaries

5.90
Customer Satisfaction Score

Total CSR Spend

(INR in Lakh)



Beneficiaries of CSR Programs

Raju Vegesna Foundation, Visakhapatnam

Voluntary Health Services, Chennai

New Okhla Industrial Development Authority (NOIDA)

Customer Relationships

SISL adopts a structured and customer-centric approach to building enduring relationships, anchored in proactive engagement, consistent service delivery, and continuous feedback-led improvement. A dedicated Customer Experience (CX) team plays a central role in managing client interactions, ensuring responsiveness, and driving overall satisfaction.

The Company maintains multiple channels to capture customer feedback and address grievances, including quarterly customer engagement surveys, regular engagement by Sales and Marketing teams, and direct customer communication. Complaints are managed through the Aakash portal, a 24/7 helpdesk, and dedicated CX teams, supported by field technicians and service personnel to ensure continuous monitoring, timely response, and effective resolution of customer concerns.

Service Delivery Excellence

Robust governance frameworks and always-on support systems ensure high service quality and responsiveness.

- Quarterly Business Reviews (QBRs) and Quarterly Service Reviews (QSRs) with key clients
- 24/7 service helpdesk with multi-channel customer support
- Defined SLAs and performance tracking for service reliability
- Strong focus on turnaround time (TAT) and first-response efficiency

Customer Satisfaction

SISL follows a data-driven approach to assess and enhance customer experience through formal feedback mechanisms.

- Quarterly customer surveys
- Customer Satisfaction Survey score of **5.90**, reflecting customer loyalty and satisfaction
- Feedback-driven service improvements integrated into operations
- Continuous monitoring of customer experience metrics

Client Retention and Growth

SISL's focus on trust, reliability, and value creation translates into strong client retention and repeat business.

- Customer retention rate of **100%**
- **97.10%** of revenue from repeat / long-term clients
- **5 years** average client relationship tenure
- Dedicated account management enabling upselling and cross-selling opportunities
- Long-standing client relationships driven by consistent service excellence

Through this integrated approach, SISL continues to strengthen client trust, enhance service quality, and build long-term partnerships that support sustained business growth.

Customer Engagement

The Company fosters long-term partnerships through continuous engagement, structured account management, and SLA-driven service delivery.

- Dedicated CX team managing key client relationships and service delivery
- **99.982 - 99.999**% SLA adherence, ensuring reliability and consistency
- **Zero** complaints received related to customer data privacy issue and **Zero** instances of data breaches
- Regular engagement through structured touchpoints and account reviews
- Proactive issue resolution to minimize escalations and improve client experience

Community Engagement

SISL's community engagement efforts are rooted in a long-standing commitment to address critical societal needs while creating meaningful and sustainable impact. Through its CSR initiatives, the Company focuses on healthcare, livelihood development, environmental sustainability, and social welfare, aligned with the broader interests of the communities it serves.

Social Initiatives

Over the years, SISL has supported a range of programs aimed at improving quality of life and enabling inclusive development.

- **Healthcare Initiatives:** Contributions to The Voluntary Health Services for strengthening healthcare infrastructure, including procurement of advanced medical equipment and improving standards of care
- **Livelihood Enhancement & Community Development:** Support to Shree Anand Charitable Trust and Child Trust for livelihood generation, slum development, and community upliftment
- **Eradication of Hunger & Necessities:** Contributions to Sri Veda Paripalana Sabha for distributing food and essential supplies
- **Environmental Sustainability & Safe Drinking Water:** Initiatives with Raju Vegesna Foundation focusing on ecological balance, water restoration, and access to safe drinking water

Community Impact Management

No operations were identified as having significant actual negative impacts on local communities during the reporting period. Potential impacts related to data centre development and operations—including construction-related noise and dust, increased traffic, waste generation, emissions from backup power systems, and pressure on local resources—are managed through environmental monitoring, regulatory compliance, pollution prevention measures, stakeholder engagement, and grievance redressal mechanisms. Consequently, no significant adverse impacts on local communities were reported during the year.

Employee Volunteering

Employee volunteering forms a key part of the Company's CSR initiatives, which are primarily executed through external agencies to ensure structured and scalable impact. Through these partnerships, employees are actively engaged in volunteering opportunities, contributing their time and skills to meaningful community initiatives.

Partnerships for Impact

SISL collaborates with credible implementing partners to ensure effective and compliant CSR execution, following the Companies (CSR Policy) Rules, 2014. The Company engages with a range of organizations to deliver impactful initiatives, leveraging a collaborative model that enables wider outreach and efficient program delivery.

Key partners include:

- The Voluntary Health Services
- Raju Vegesna Foundation
- Sri Veda Paripalana Sabha

Impact Measurement and Governance

The Company follows a structured approach to track and report CSR performance, ensuring transparency and accountability across its initiatives. CSR expenditure and program details are disclosed through statutory filings and reports, while fund utilization is closely monitored to ensure alignment with approved CSR objectives.

In addition, internal review mechanisms are in place to periodically assess program effectiveness, enabling continuous improvement and responsible governance of CSR activities.

Supplier Relationships

SISL adopts a structured and responsible approach to managing supplier relationships, focused on strengthening collaboration, ensuring ethical sourcing, and maintaining consistent performance standards across its value chain.

Ethical Sourcing

SISL places strong emphasis on responsible sourcing practices, ensuring that all suppliers adhere to defined ethical, environmental, and social standards.

- **100%** of suppliers onboarded under a mandatory Supplier Code of Conduct
- Code of Conduct covers EHS, working conditions, prevention of sexual harassment, non-discrimination, prohibition of child and forced labor, and fair wages
- No significant risks or non-compliance identified through supplier assessments
- Reinforces a transparent and ethically governed supply chain
- No suppliers were identified with significant actual or potential adverse environmental impacts
- **101** new suppliers on-boarded this year

Responsible Procurement

SISL promotes responsible procurement practices by engaging with local suppliers and MSMEs across its operational locations. By strengthening local sourcing, the Company supports regional economic participation, improves supply responsiveness, and contributes to building resilient value chains.

During FY 2026, 99.56% of procurement was sourced directly from India, with 27.6% sourced from MSMEs, (up from 11.9% in FY 2025), reinforcing the Company's commitment to responsible and inclusive sourcing practices.

Shareholders

The Company is committed to maintaining transparent and timely engagement with its shareholders. It ensures that investors are well-informed and can actively participate in governance and decision-making processes.

- **Shareholder Communication:** The Company holds Annual General Meetings (AGMs) each year and convenes Extraordinary General Meetings (EGMs) as required for special matters needing shareholder approval. All relevant information and updates are consistently made available on the Company's website.
- **Value Creation:** The Company focuses on initiatives that deliver sustainable returns. Its well-executed data center projects in India combine resilient infrastructure with the growth potential of a rapidly expanding digital economy. With high margin contracted revenues, low reinvestment needs, and growing demand for advanced workloads, these projects serve as long-term value creators in a market poised for sustained acceleration.
- **Governance Practices:** Strong governance underpins shareholder trust. Regular audits by internal auditors, statutory auditors, and the secretarial auditor ensure accountability, while day-to-day compliance is managed by the internal compliance team in a structured manner.

Supplier Performance Monitoring

The Company evaluates supplier performance through a structured and periodic review mechanism, ensuring accountability and continuous improvement.

- Quarterly performance reviews conducted for key suppliers
- Assessment parameters include quality, timeliness, reliability, and regulatory compliance
- Ongoing engagement to address gaps and drive performance improvements
- Clear alignment with contractual obligations and service standards

Through these measures, SISL continues to build a resilient, responsible, and high-performing supplier ecosystem that supports its operational excellence and sustainability objectives.

HUMAN CAPITAL

Cultivating EXCELLENCE

At SISL, people form the foundation of sustained growth and operational excellence. The Company cultivates a performance-oriented environment that enables employees to take ownership, collaborate effectively, and contribute to shared outcomes with clarity and purpose.

A strong focus is placed on building capabilities through structured learning, continuous upskilling, and exposure to evolving technologies. Employees are supported by inclusive policies, a safe working environment, and initiatives that promote overall wellbeing. By encouraging open dialogue, recognizing contributions, and fostering a sense of belonging, SISL nurtures an engaged and future-ready workforce that is equipped to drive the Company's long-term ambitions.

Impact on Other Capitals

Financial

Manufactured

Intellectual

Natural

UN SDG Mapping



Management Quote

"Strong business momentum has reinforced our focus on building a high-performance organization anchored in productivity, effective resource utilization, and future-ready capabilities. We remain committed to identifying and nurturing talent, ensuring development keeps pace with our growth ambitions. Through structured succession planning and leadership development, we are strengthening organizational continuity and resilience, enabling responsible growth and sustained value creation for both our people and the business."

Arun Jayaprakash
Director, HR

People-Centric Approach
Strong emphasis on valuing employees and recognizing their contribution to organizational success

Culture of Learning & Progression
Environment that promotes continuous learning, innovation, and career advancement

Industry-Aligned Skill Building
Access to knowledge development programs on data center technologies through accredited institutions

Focused Retention & Development
Continued investment in initiatives that strengthen employee engagement, retention, and long-term growth

Structured Training Framework
Regular, role-specific training programs aligned to employee seniority and functional expertise

Cross-Functional Capability Development
Opportunities to build skills beyond core roles, including areas such as cloud computing and security

HR Philosophy and Approach

SISL's success has been driven by its unique culture that values every employee's contribution to its success story and growth journey.

SISL's HR philosophy is to be an Employer of Choice by creating a high-performance work culture through effective people practices that enable its associates to feel empowered and have a feeling of ownership and pride.

Diversity, Equity, and Inclusion

SISL is committed to building a workplace where individuals feel valued, respected, and empowered to perform at their best. The Company continues to enhance diversity across roles and levels while fostering an environment where varied perspectives are encouraged and heard. No incidents of discrimination on grounds of race, color, sex, religion, political opinion, national extraction, or social origin were reported during the year.

Efforts are focused on embedding fairness and consistency in processes, ensuring equitable access to opportunities, and strengthening an inclusive culture that supports collaboration and innovation. Through thoughtful hiring practices, continuous awareness initiatives, and open channels of communication, SISL is shaping a workplace that is agile, future-ready, and enabling every employee to grow and contribute meaningfully.



Promoting Diversity, Equity, and Inclusion

Systems
A look at practices, processes, and systems to weed out sexism, racism, ageism, ableism, gender disparities, and others

People
To engage and know people well for shared vision and voices heard

Fairness
Provide what people need, specifically in equity as well as access and opportunity

Inclusion
Create inclusive strategies that foster representation and belonging

Campus Visits and Recruitment

Engineering Campuses

01
Visits

Workforce Composition

279
Total

240
Permanent

39
Non-Permanent

01
Differently Abled

79
New hires in the FY 25-26

Gender Diversity Across SISL



266
Male

183
Age group 30 to 50

22
Age group 50 & above

61
Age group less than 30

13
Female

6
Age group 30 to 50

7
Age group 50 & above



Fostering a Connected Workplace

MFINE

This is an online platform that helps employees get unlimited teleconsultation medical checks and book medical services at discounted prices for themselves and for their six dependents.



TRIJOG: One-to-One Personal Counseling Solutions

Sify offers a voluntary Employee Assistance Program (EAP) in partnership with TRIJOG, providing employees access to a panel of psychologists and counselors for confidential one-to-one counseling support across personal and professional concerns. The programme addresses non-work-related health and wellbeing aspects, including emotional regulation, work-life balance, personal development, bias correction, distressing concerns, and trauma and abuse. Extending beyond employees to cover up to four family members, the programme is accessible through dedicated helplines and a company-specific web portal, ensuring ease of enrolment and timely support.



HRMS-People Strong

This tool helps employees raise requests on any HR-related issue and track the progress of their requests until resolution.

POSH Policy

Sify has constituted a grievance panel to implement the POSH policy, address complaints of sexual harassment, and deal with all cases of alleged sexual harassment.
The POSH policy is strictly enforced with the aim of providing a safe and secure working environment for all employees, regardless of their gender. The grievance panel created for the policy includes senior women employees and other members from different businesses and geographies. Period training programs are organized on POSH to educate the employees and increase awareness on the provisions of the POSH Act, No complaints were reported under the POSH Act during the year.

Grievance Redressal Mechanism

SISL has established a structured Grievance Redressal Mechanism to ensure concerns raised by employees and workers are addressed in a fair, transparent, and timely manner. Employees are encouraged to raise concerns through designated reporting channels, with escalation mechanisms supported by the HR and Legal teams where required. The Company strives to resolve grievances in line with its internal policies, with most cases addressed within an indicative timeline of seven working days.

Occupational Health & Safety

SISL has implemented an Occupational Health and Safety (OHS) Management System covering all employees and major operational areas to maintain safe workplace conditions, strengthen emergency preparedness, and manage operational risks. The Company's Occupational Health and Safety Management System is certified to ISO 45001:2018, the internationally recognized standard for occupational health and safety management. This certification reflects the Company's structured and systematic approach to identifying hazards, minimizing risks, and fostering a safe working environment across its data center operations. Currently, 10 of the Company's data centers are certified under ISO 45001:2018, while certification for the remaining sites is in progress. The Company identifies and assesses workplace hazards through regular site inspections, safety audits, preventive maintenance practices, periodic reviews of emergency response mechanisms, and by maintaining a Hazard Identification and Risk Assessment (HIRA) register to track workplace hazards and associated mitigation measures.

To strengthen workplace safety awareness, SISL conducts regular safety training, refresher programs, and awareness initiatives supported by audio-visual learning materials. Periodic fire, evacuation, and emergency response drills are also conducted to enhance preparedness and ensure employees remain informed, skilled, and equipped to maintain a safe working environment.

The Company conducted National Safety Week initiatives from 4–10 March, engaging employees through safety awareness activities and discussions to encourage worker participation, consultation and communication on occupational health and safety, while reinforcing safe work practices.

Supporting this approach, Sify addresses occupational health and safety risks across its data center operations through a structured Environment, Health and Safety (EHS) framework governed by its EHS Policy. Key preventive measures include mandatory use of personal protective equipment (PPE), controlled access to hazardous and hot zones, and the prohibition of open flames, chemicals, and smoking within premises. Near-miss incidents are reported directly to the EHS department to strengthen risk identification and preventive action. The Company also requires contractors, vendors, and business partners to adhere to the same safety standards followed by employees.

Emergency preparedness remains an integral component of the Company's safety framework. Facilities are equipped with AEDs, gas suppression systems, manual call points, fire extinguishers, hydrants, sprinklers, eyewash stations, spill kits, evacuation wheelchairs, and first aid boxes across floors. A clearly defined emergency response protocol covering fire alarm activation, staircase evacuation, and muster procedures is in place. The EHS Policy further supports continuous hazard assessment, regular equipment maintenance, and a sustained focus on achieving zero-incident operations across data center facilities.

During the reporting period, work-related hazards with the potential for high-consequence injuries were identified and assessed in accordance with the EHS framework and policy requirements. No such hazards caused or contributed to high-consequence injuries during the year.

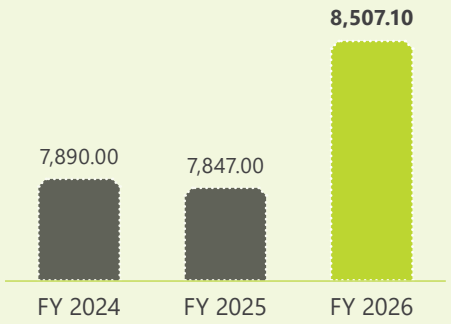
- 100% of plants and offices assessed for health & safety practices and working conditions
- Routine facility inspections and operational reviews conducted across operational locations
- Zero complaints reported relating to health & safety during FY 2026
- Zero complaints reported relating to working conditions during FY 2026
- Continued focus on workplace safety, preparedness, and employee wellbeing

Learning and Development

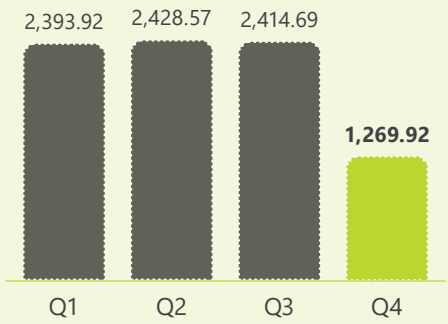
SISL places strong emphasis on building a workforce that is agile, skilled, and ready to meet the demands of both today and tomorrow. Learning and development are deeply integrated into the employee experience, with structured programs designed to build technical expertise, leadership capability, and future-focused thinking. The Company ensures that learning is accessible, relevant, and aligned with its evolving business priorities.

As the industry transforms, so do the skills required to lead and innovate. SISL continues to invest in upskilling and reskilling initiatives that enable employees to stay future-ready, embrace new challenges, and contribute with confidence. The focus remains on empowering individuals at every level to grow their potential and drive sustained impact.

No. of Learning Hours
(Y-O-Y)



Quarterly Comparison on Learning Hours



Training Delivery Mode – Learning Hours

E-learning	ILT	Supplementary
3,206.40 Hrs DC	**4,778.09** Hrs DC	**522.62** Hrs DC
110.44 Hrs Sales & Marketing	**242.34** Hrs Sales & Marketing	**Zero** Hrs Sales & Marketing

Learning Hours

Q1	Q2	Q3	Q4
2,393.92 Hrs DC	**2,428.57** Hrs DC	**2,414.69** Hrs DC	**1,269.92** Hrs DC
107.11 Hrs Sales & Marketing	**114.65** Hrs Sales & Marketing	**72.58** Hrs Sales & Marketing	**58.44** Hrs Sales & Marketing

Parental Leave

SISL remains committed to building a supportive and inclusive workplace by strengthening employee wellbeing practices and enabling a balanced work environment. As part of this commitment, the Company continues to provide parental leave benefits in line with applicable policies and statutory requirements, while also focusing on smooth employee reintegration and long-term retention.

Key highlights for FY 2026 include:

- During the year, **279** employees were eligible for parental leave
- During the year, **11** employees availed parental leave benefits
- Achieved a **100%** return-to-work rate for employees whose parental leave period concluded during the reporting period
- Recorded a **67%** retention rate for employees retained 12 months after returning from parental leave
- Performance and career development review is conducted for **100%** of the employees

These indicators reflect the Company's continued focus on employee engagement, workforce continuity, and fostering a people-centric organizational culture.

Nurturing Current and Future Leaders

Sify strengthened leadership capabilities through structured learning and capability-building initiatives aimed at developing current and future leaders.

The organization leveraged its enhanced Learning Management System (LMS) to provide leaders and high-potential employees with access to:

- Continuous learning resources
- Leadership courses
- Knowledge-sharing platforms

To further strengthen leadership and professional capabilities, the following programs were conducted:

- Coaching Skills for Leaders
- Situational Leadership
- Design Thinking Workshop
- PRINCE2 Agile Foundation
- Business Etiquette for Success

Advancing Professional Credentials

Employees acquired industry-relevant certifications during the year, including:

- Certified Data Center Professional (CDCP®)
- PRINCE2 Agile Foundation
- NSE 2 – The Evolution of Cybersecurity

Strengthening Technical Capabilities

Technical capability development was supported through in-house technical trainings and OEM-supported trainings for engineers and technical teams.

A structured **Training Request Submission Form** was introduced to identify technical training needs across the organization in a consistent manner.

In addition, cohort-based enrollment management and knowledge-sharing initiatives such as **Thought Leadership blogs** supported continuous technical upskilling and capability development across teams.

Continuous Learning in Action

During the year, Sify conducted a wide range of instructor-led training (ILT) programs focused on technical, leadership, operational, and behavioral skill enhancement.

Technical and infrastructure-focused programs included:

- HVAC Training by Vertiv
- Diesel Generator Training by GMMCO, CAT and Gainwell
- STULZ Cooling Workshop
- Selection of LV Switchgear and Applications
- Certified Data Center Professional (CDCP)
- AI in Data Centers and Digital Infrastructure
- Microsoft Project Tool Training

Communication and productivity-focused programs included:

- Communication Mastery
- Effective Business Communication
- Communication Excellence
- AI-Powered Productivity
- Gen AI Prompt Engineering

Enhancing Learning Experiences

Key learning and development highlights during the year included significant enhancements to the LMS platform and the launch of a centralized Training Request Submission Form. Employees gained access to mobile learning, self-service reports, integrated progress dashboards, and a refreshed learning interface, improving accessibility and learning experience. The organization also introduced FY-based training hour tracking to strengthen compliance with annual learning requirements. Further encouraging knowledge sharing, Sify's Thought Leadership initiative published 16 insightful blogs contributed by 7 associates. Collectively, these initiatives enhanced learner engagement, accessibility, and overall learning effectiveness across the organization.

THE DECCAN'S EMERGING CLOUD HUB: SISL'S FOUNDATION FOR DIGITAL GROWTH

HYDERABAD

At the crossroads of innovation and progressive governance, Hyderabad is steadily strengthening its position in India's digital infrastructure landscape. Supported by forward-looking initiatives from the Government of Telangana and a rapidly expanding technology ecosystem, the city is attracting growing interest from hyperscalers, enterprises, and digital service providers seeking scalable and resilient infrastructure.

Within this dynamic environment, SISL operates a high-performance, carrier-neutral data center designed to support mission-critical enterprise workloads. The facility integrates multiple telecom providers and redundant network architecture, enabling seamless connectivity, high availability, and low-latency access to digital platforms and applications.

Enterprises across sectors, including IT, BFSI, manufacturing, healthcare, and pharmaceuticals, rely on the facility for colocation, managed services, and customized infrastructure solutions tailored to their evolving digital needs. Robust physical and cybersecurity measures further ensure the protection, integrity, and reliability of critical data environments.

As Hyderabad's technology corridors expand and hyperscale cloud investments deepen, the city continues to evolve into a key hub within India's growing data center network, supporting the next phase of enterprise digital transformation and data-driven innovation.

Financial District

Carrier-Neutral
Facility

14.40 MW
Built IT power capacity

Hyperscale
Data center

From 7-strand Satlada necklaces to generations of pearl artisans, Hyderabad's pearls carry centuries of Nizami craftsmanship, and timeless shine.

HYDERABAD'S MARKET OVERVIEW

India's Emerging CLOUD CAPITAL

Hyderabad is steadily emerging as an important data center destination in India, supported by strong government initiatives, expanding digital demand, and a growing hyperscale presence. The Government of Telangana has played a proactive role in enabling this growth through policy incentives, faster approvals under the TS iPASS framework, and access to land at concessional rates to attract large-scale digital infrastructure investments.



The regional demand is largely driven by hyperscale cloud providers and a rapidly expanding digital user base generating significant data traffic across applications, platforms, and enterprise services. While Mumbai continues to benefit from proximity to submarine cable landing stations, Hyderabad offers compelling advantages including low real estate costs, strong infrastructure, and supportive government policies, positioning the city as a growing hub within India's data center ecosystem.

Key Micro-Markets

Hyderabad's data center landscape is primarily divided into two micro-markets:

- **South Hyderabad (Hyperscale-led):**
  - Dominated by hyperscale cloud providers developing large self-built facilities
  - Approximately 82 MW of built hyperscale capacity, with additional capacity under development
  - Colocation providers are gradually entering the corridor, with ~48 MW of planned capacity
- **West Hyderabad (Enterprise-driven):**
  - Strong presence of domestic colocation operators including SISL
  - Demand largely led by enterprise workloads and regional business clusters

Market Growth Outlook

Hyderabad's data center capacity has historically been modest compared with markets such as Bengaluru and Pune, with colocation capacity currently around 53 MW. Capacity additions remained largely stable between FY 2020 and FY 2022 before witnessing gradual expansion.

Looking ahead, the market is expected to enter a stronger growth phase, with average annual additions projected at around 33 MW over the next three to five years, supported by hyperscale investments, favorable policies, and growing enterprise demand for digital infrastructure.

SUSTAINABILITY AT SISL

Architecting the Digital Backbone, RESPONSIBLY

As digital adoption accelerates and data consumption intensifies, data centers have emerged as critical infrastructure underpinning modern economies. However, this growth brings with it a heightened responsibility — to ensure that digital progress does not come at the cost of environmental and social balance. With data centers accounting for nearly 1–1.5% of global electricity consumption and ~1% of energy-related emissions, sustainability is no longer a peripheral consideration; it is central to long-term resilience and competitiveness.

Against this backdrop, the Company approaches sustainability as a strategic, embedded discipline, integrating energy transition, operational efficiency, resource stewardship, and governance into every layer of its infrastructure and operations.

Energizing Toward Defined Sustainability Goals

The industry is moving from intent to measurable outcomes.

Short-term priorities (by 2026):

- Increasing renewable energy share beyond 50%
- Reducing emissions intensity significantly
- Optimizing operating conditions to lower cooling demand

Long-term ambitions (by 2030):

- Achieving carbon-neutral operations
- Designing zero-discharge, resource-efficient facilities
- Expanding dedicated renewable energy investments

These targets reflect a broader commitment to aligning with global decarbonization pathways.



From one 1998 landmark to a global tech corridor, Madhapur–HITEC City turned Hyderabad into Cyberabad, where skyline growth move at digital speed.

Decarbonizing Through Clean Energy Transition

The shift to renewable energy lies at the core of sustainable data center operations, with operators increasingly reconfiguring their energy mix to integrate solar, wind, and hydropower. This transition is reducing dependence on fossil fuels while enhancing long-term cost stability. Solar installations, both rooftop and utility-scale, are proving effective in high-irradiance regions, while wind energy offers scalable capacity for large campuses, and hydropower provides a stable, low-carbon supply where accessible. In parallel, long-term Power Purchase Agreements (PPAs) and green tariffs are enabling predictable access to renewable energy, while onsite generation is strengthening energy autonomy and resilience. Hybrid sourcing models are further aligning sustainability goals with the need for uninterrupted operations.

At the same time, nuclear energy is emerging as a complementary solution, particularly in the context of rising AI-led demand. Unlike intermittent renewables, nuclear power provides continuous baseload energy, making it a reliable anchor for energy-intensive workloads. Policy support is also strengthening this pathway, with India's Union Budget 2026 allocating investments toward Small Modular Reactors (SMRs), which offer high energy density, scalability, and low emissions — well suited for hyperscale infrastructure. By enhancing grid stability and supporting renewable integration, nuclear energy is helping reduce reliance on fossil fuels.

Together, these evolving energy pathways are shaping a more balanced, resilient, and low-carbon energy architecture for the data center industry.

Emerging Energy Pathways and Market Mechanisms

Beyond conventional renewables, a new set of market mechanisms and technologies is expanding the sustainability toolkit. Instruments such as Renewable Energy Certificates (RECs) are enabling emissions offsetting by linking consumption to renewable generation, while exchange-traded power is introducing greater flexibility to procure cost-efficient, greener energy through open markets. At the same time, intra- and inter-state policy frameworks are improving access to renewable-rich geographies, helping optimize both cost and sustainability outcomes.

Looking ahead, the energy mix is being redefined by next-generation solutions. Green hydrogen is emerging as a clean, long-duration alternative to diesel-based backup; tidal energy offers predictable, low-impact power, particularly for coastal infrastructure; and advanced nuclear technologies, including Small Modular Reactors (SMRs), are enabling decentralized and scalable baseload capacity. Together, these innovations signal a decisive shift towards more resilient, diversified, and carbon-neutral energy ecosystems.

Strategic Implications for Data Center Development

Sustainability is increasingly embedded in core business decisions, shaping everything from site selection to infrastructure design. Location strategies are evolving to prioritize regions with strong renewable ecosystems, enabling access to cleaner and more reliable energy sources. At the same time, policy alignment with India's long-term commitments, such as achieving 50% non-fossil fuel capacity by 2030 and net zero by 2070, is guiding strategic planning and investment decisions.

Complementing this, blended energy models are gaining prominence, integrating renewables with nuclear and energy storage solutions to ensure both operational uptime and sustainability. Together, this convergence of policy, infrastructure, and innovation is enabling data centers to scale in a manner that is both responsible and efficient.

Measuring Impact: ESG Metrics and Certifications

Transparent measurement frameworks are central to driving accountability and sustained performance in data center operations. Core sustainability metrics provide critical insight into operational impact. These include Power Usage Effectiveness (PUE), which measures energy efficiency; Water Usage Effectiveness (WUE), which tracks water efficiency in cooling systems; and Carbon Usage Effectiveness (CUE), which assesses the carbon intensity of operations.

These indicators are increasingly scrutinized by investors, regulators, and enterprise clients, reinforcing ESG alignment as a business imperative.

At the same time, adherence to global standards and certifications, such as ISO 14001 and IGBC green building guidelines, ensures that sustainability is systematically embedded across the entire lifecycle, from design and construction to ongoing operations.

Designing the Green Data Center of the Future

Sustainability is being engineered into infrastructure from the ground up, shaping the way data centers are designed and operated. Green power provisioning is being scaled beyond baseline requirements to increase the share of renewable energy, while advanced cooling systems, including liquid cooling and thermal optimization, are reducing overall energy load. Water stewardship is also gaining prominence through the use of recycled water, rainwater harvesting, and zero-discharge systems, alongside a stronger focus on circular resource management through the segregation and responsible disposal of e-waste.

Complementing these efforts, smart operations powered by real-time monitoring and AI-driven optimization are enhancing energy efficiency. Together, these practices are enabling data centers to achieve higher efficiency, lower resource intensity, and improved lifecycle sustainability.

Scaling Sustainability at SISL

The Company's sustainability journey is anchored in energy efficiency, renewable integration, and transparent governance.

- Maintains **high renewable energy share (~34%)** across key data center campuses
- Secured **309.60 MWp of renewable capacity through long-term PPAs**
- Early adopter of renewable energy integration, with group-level initiatives dating back to 2013
- Implements **onsite substations and power infrastructure** to ensure reliability and control
- Designs facilities with **industry-aligned PUE and optimized water usage**
- Holds key environmental certifications, including **ISO 14001**

In addition, the Company has embedded sustainability into its governance and reporting practices:

- Publishes **integrated and sustainability reports**, enhancing transparency
- Aligns material ESG topics with **global frameworks and stakeholder expectations**
- Focuses on priority areas, such as **energy efficiency, water management, emissions reduction, and sustainable supply chains**

Resilient Infrastructure and Power Redundancy

Reliability remains non-negotiable, even as sustainability ambitions intensify. Data centers are engineered with robust redundancy frameworks, such as N+1, N+2, and 2N configurations, ensuring uninterrupted operations even in the event of system failures. These architectures are aligned with global benchmarks, including Uptime Institute Tier classifications and TIA-942 standards, which define performance, availability, and fault tolerance.

The industry's shift toward Tier III and Tier IV facilities reflects a growing need to deliver high uptime alongside sustainable operations, while hyperscalers are advancing custom performance standards that integrate redundancy with energy efficiency and modular scalability. This evolution underscores a critical shift: sustainability is not a trade-off with reliability, but an enabler that strengthens it.

Toward a Sustainable Tomorrow

As the digital economy accelerates, the future of data center infrastructure will be defined by how effectively scale is balanced with sustainability and resilience. The next phase of growth will demand not just capacity, but a more conscious and well-orchestrated approach to expansion.

In this evolving landscape, the Company remains focused on advancing the transition to clean, dependable energy, driving greater efficiency across energy, water, and materials, and embedding sustainability into every layer of design, delivery, and operations. At the same time, it continues to build infrastructure that is robust, future-ready, and responsibly engineered.

Through these priorities, the Company is shaping a digital ecosystem that delivers performance at scale while remaining firmly aligned with the imperatives of a sustainable future.



With 26 gates and 816 MW of hydropower, Nagarjuna Sagar Dam powers irrigation, energy, and engineering on the Krishna River.

STRATEGY

Engineered to SCALE AHEAD

SISL's strategy is shaped by a clear long-term vision — to build scale with precision, resilience, and purpose. In a rapidly evolving digital landscape, the Company takes a dynamic view of growth, continuously aligning its direction with emerging technologies, shifting market forces, and rising stakeholder expectations.

The focus remains on creating a strong, adaptable foundation that can support sustained expansion while maintaining operational discipline. By sharpening its strategic priorities and reinforcing core capabilities, SISL ensures it remains agile, responsive, and future-ready.

This deliberate approach positions the Company to navigate complexity with confidence, unlock new avenues of growth, and deliver consistent, long-term value at scale.



Expanding Capacity in High-Growth Markets

India's data center demand is expected to grow from 1.3 GW in FY 2025 to 4.7–5.7 GW by FY 2030, representing a CAGR of 30–35%. Anticipating this structural growth, the Company is expanding its infrastructure platform across key digital corridors.

As of June 30, 2025, 11 facilities were under development across Mumbai, Noida, Chennai, Bengaluru, Lucknow and Chandigarh, strengthening the Company's ability to deliver capacity at scale.

Strategic focus areas include:

- Developing facilities in high-growth digital hubs
- Integrating advanced infrastructure, including subsea cable connectivity
- Designing campuses with seismic-resilient architecture
- Aligning expansion with evolving data localization regulations
- Deepening hyperscaler and enterprise partnerships

Alongside strengthening its presence in established markets, the Company continues to evaluate emerging locations based on traffic growth and digital demand.

Scaling AI-Ready Infrastructure

Artificial intelligence is rapidly reshaping data center architecture. AI workloads are expected to grow from less than 1% of demand in FY 2025 to 15–20% by FY 2030, creating an estimated 0.7–1.1 GW of AI-driven infrastructure demand.

AI environments require fundamentally different infrastructure capabilities, including:

- **Higher power densities** to support accelerated computing
- **Advanced cooling technologies**, such as direct-to-chip and immersion cooling
- **Greater fiber density** to support high-speed data movement
- **Modular zonal architecture** to optimize energy and performance

AI-optimized facilities at Rabale (Tower 5), Noida 02 (Tower B) and Chennai 02 (Tower B) are designed to support high-density deployments and attract next-generation workloads. These capabilities are being embedded across new developments to ensure long-term competitiveness.

Advancing Renewable Energy and Sustainability

Sustainability forms a core pillar of the Company's operating philosophy. Approximately **33.85%** of the power consumed at select Mumbai campuses — Rabale Towers 1-5 in FY 2026 was sourced from renewable energy.

The Company is further investing in **102 MW** of renewable power capacity, reinforcing its commitment to environmentally responsible infrastructure.

Key sustainability priorities include:

- Improving energy efficiency and reducing carbon intensity
- Expanding renewable energy adoption
- Implementing sustainable procurement practices
- Optimizing water usage and conservation measures
- Progressing toward long-term carbon neutrality
- Supporting communities through healthcare, education, and water initiatives

Sustainability disclosures are independently audited and aligned with the United Nations Sustainable Development Goals (UN SDGs) and GRI standards.

Deepening Hyperscaler and Enterprise Engagement

Hyperscalers are expected to account for 65–70% of India's data center demand by FY 2030, growing at a CAGR of 34–42%. The Company is well positioned to support this expansion through scalable infrastructure and long-term partnerships.

At the same time, regulatory data localization and digital transformation are accelerating demand among enterprise clients.

The Company's engagement strategy focuses on:

- Supporting hyperscaler capacity expansion across multiple locations
- Allocating infrastructure to high-value enterprise segments
- Serving emerging industries such as deep tech, manufacturing, and semiconductors
- Enhancing margins and long-term return on capital

Through the Sify Group's unified go-to-market platform, cross-selling opportunities further strengthen the client ecosystem.

Strengthening Interconnection Density

As digital ecosystems expand, low-latency connectivity is becoming mission critical. The Company continues to enhance interconnection capabilities, enabling seamless connectivity between hyperscalers, enterprises, and cloud platforms.

Clients benefit from direct access to multiple cloud availability zones, creating a highly connected digital ecosystem.

Scaling Edge Infrastructure

The rapid adoption of AI, 5G, IoT, SaaS, and real-time digital services is accelerating the need for distributed compute infrastructure.

To address this demand, two edge facilities are currently under development in **Lucknow and Chandigarh**, with firm capacity commitments.

These facilities aim to deliver mainstream data center-grade capabilities at the edge, enabling:

- Ultra-low latency computing
- Localized data processing
- Scalable distributed infrastructure

By extending its infrastructure footprint closer to end users, the Company is positioning itself to support the next phase of India's digital growth.

A STRATEGIC POWERHOUSE FOR DATA INFRASTRUCTURE: SISL'S PLATFORM FOR REGIONAL DIGITAL GROWTH

KOLKATA

In Kolkata, digital infrastructure is steadily gaining strategic relevance as organizations across eastern India accelerate their adoption of cloud, data platforms, and connected services. The city's geographic position and improving connectivity are strengthening its role as an access point linking regional enterprises to national and global digital networks.

Within this landscape, SISL operates a data center that supports organizations seeking reliable and secure infrastructure for their digital operations. The facility provides a stable environment for hosting applications, data, and IT systems while enabling businesses to scale their digital capabilities with confidence.

The carrier-neutral environment connects multiple telecom providers through redundant network pathways, ensuring dependable connectivity and operational continuity. A range of services — including colocation, managed infrastructure, and disaster recovery solutions — allows organizations to deploy and manage their workloads with flexibility.

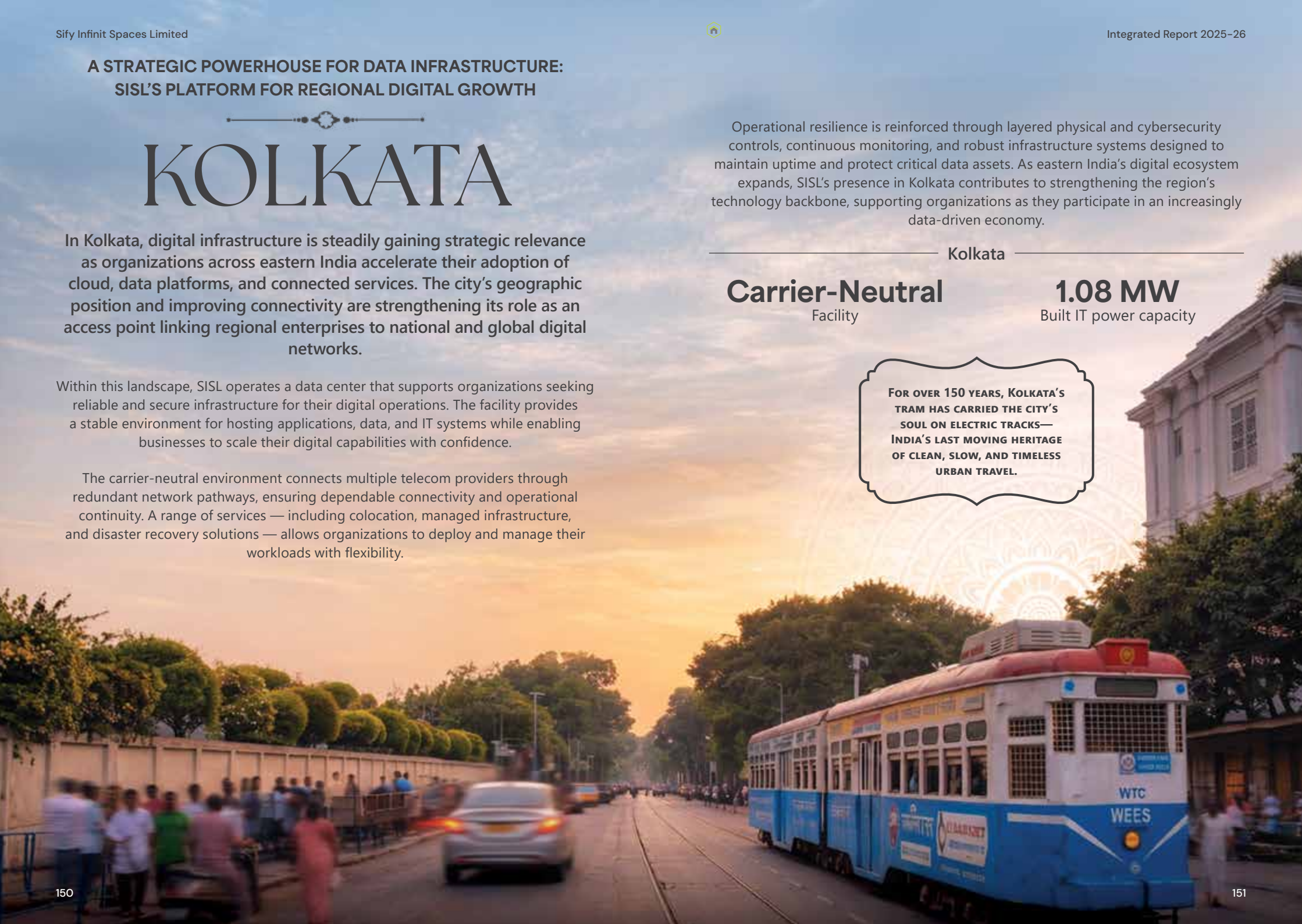
Operational resilience is reinforced through layered physical and cybersecurity controls, continuous monitoring, and robust infrastructure systems designed to maintain uptime and protect critical data assets. As eastern India's digital ecosystem expands, SISL's presence in Kolkata contributes to strengthening the region's technology backbone, supporting organizations as they participate in an increasingly data-driven economy.

Kolkata

Carrier-Neutral
Facility

1.08 MW
Built IT power capacity

FOR OVER 150 YEARS, KOLKATA'S TRAM HAS CARRIED THE CITY'S SOUL ON ELECTRIC TRACKS— INDIA'S LAST MOVING HERITAGE OF CLEAN, SLOW, AND TIMELESS URBAN TRAVEL.



KOLKATA'S MARKET OVERVIEW

India's Eastern DATA FRONTIER

Kolkata is an emerging data center market, gaining attention for its strategic location near Southeast Asia and its role as a potential digital gateway to eastern and neighboring regional markets. Supported by state-led technology initiatives and infrastructure development, the city is gradually positioning itself within India's expanding data center ecosystem.

Proximity to the Digha Submarine Cable Landing Station strengthens Kolkata's strategic relevance by enabling connectivity to regional networks and facilitating data flows across the SAARC region. While the current colocation footprint remains modest, increasing investor interest and policy support are beginning to shape a stronger growth trajectory.



Built from reclaimed wetlands into a 55.51 sq. km planned city with 6.34 lakh people, Salt Lake transformed Kolkata's edge into a hub of homes, tech, culture, and urban ambition.

Key Clusters

Kolkata's emerging data center activity is concentrated in two developing technology corridors:

- Salt Lake:
  - Hosts approximately 2 MW of existing data center capacity
  - One of the city's established technology districts with IT parks and enterprise presence
- New Town:
  - Emerging as the focal point for upcoming data center developments
  - Supported by initiatives such as the Bengal Silicon Valley Tech Hub and modern infrastructure

Market Development

Kolkata's current colocation landscape is relatively small, with operators including SISL and other global providers operating facilities of around 1 MW each. However, the market is witnessing renewed momentum, with several new projects being announced.

Recent proposals include data center developments with capacities of around 16 MW and 9 MW, reflecting growing operator interest in the region. As connectivity infrastructure improves and digital demand rises across eastern India, Kolkata is expected to gradually evolve into a strategic eastern gateway for India's digital infrastructure network.

GOVERNANCE

Powering Responsible and Resilient PROGRESS

SISL integrates strong governance practices into every aspect of its operations, with a clear focus on ethical conduct, accountability, and transparent decision-making. The Company ensures that its actions remain aligned with stakeholder expectations while adhering to applicable regulatory standards.

A well-defined governance framework supports effective oversight, risk management, and strategic execution, enabling responsible growth and operational discipline. This framework is continuously strengthened to remain responsive to evolving regulations, industry dynamics, and emerging risks.

Kolkata's Writers' Building, a 240+ year-old landmark built in 1777, stands as one of India's oldest administrative institutions and a symbol of the city's historic importance.

SISL provides transparency into its performance, strategies, and the impact of its decisions, in alignment with globally recognized frameworks such as the International Integrated Reporting Council (IIRC) and the Global Reporting Initiative (GRI). This approach reinforces credibility, builds stakeholder trust, and supports long-term value creation.

UN SDG Mapping



Pillars of Our Corporate Governance Framework



Integrity



Transparency



Openness

25%
women representation on the Board

50%
of the Board comprised of Independent Directors

SISL actively participates across 12 industry and professional associations, supporting industry collaboration, knowledge exchange, and engagement with evolving sector and regulatory developments.

Board of DIRECTORS

The Board of Directors serves as the steward of the Company's values, guiding its strategic course while ensuring that decisions are taken with integrity, accountability, and a clear focus on sustainable value creation. This oversight is supported by a robust governance framework, comprising well-defined policies and disciplined processes that shape every facet of SISL's operations. Together, they uphold high standards of responsibility, transparency, and compliance, in line with both domestic regulations and global best practices.



Mr. Raju Vegesna
Director



Mrs. Vegesna Bala Saraswathi
Director



Mrs. Padmaja Chunduru
Independent Director



Dr. Ram Sewak Sharma
Independent Director



Mr. C. R. Rao
Whole Time Director



Mr. Arun Seth
Independent Director



Dr. Thomas Michael Bradicich
Independent Director



Mr. Mark Evan Adams
Director

Board Evaluation and Effectiveness

SISL is committed to maintaining an effective and accountable governance framework through periodic evaluation of Board performance and leadership effectiveness. The Committee undertakes annual evaluations of Directors, Key Managerial Personnel (KMP), and Senior Management Personnel, while the Board periodically assesses its own performance to identify strengths and areas for improvement.

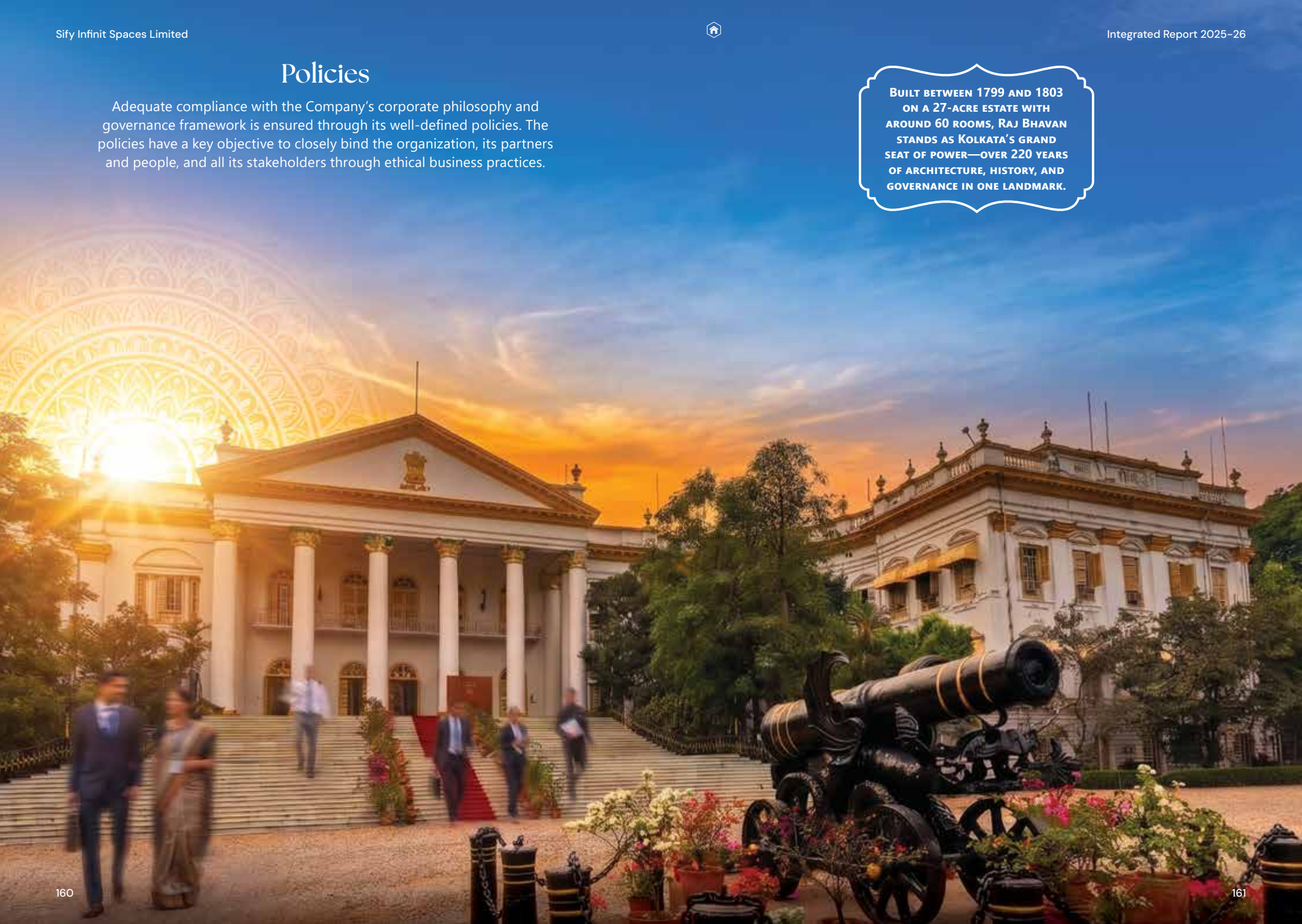
The evaluation process is conducted through structured questionnaires and feedback mechanisms covering Board composition, effectiveness of processes, quality of deliberations, strategic guidance, and participation of Directors. Separate evaluations of Independent Directors are also undertaken in accordance with applicable regulatory requirements. The outcome of the evaluation process supports decisions relating to the appointment, re-appointment, and continuation of Directors, reinforcing transparency, accountability, and sound governance practices. Training and awareness programs covering Business Review Sessions, the Code of Conduct, induction training, POSH and cybersecurity were conducted for 100% of Board members and KMPs.

Committees	Name	Designation
Audit Committee	Mr. Arun Seth	Chairman
	Mrs. Vegesna Bala Saraswathi	Member
	Dr. Ram Sewak Sharma	Member
	Mrs. Padmaja Chunduru	Member
Nomination & Remuneration Committee	Dr. Ram Sewak Sharma	Chairman
	Mr. Arun Seth	Member
	Mr. Mark Evan Adams	Member
Corporate Social Responsibility Committee	Mrs. Vegesna Bala Saraswathi	Chairperson
	Mr. C. R. Rao	Member
	Dr. Thomas Michael Bradicich	Member
Risk Management Committee	Mrs. Padmaja Chunduru	Chairperson
	Mr. C. R. Rao	Member
	Dr. Thomas Michael Bradicich	Member
	Mr. Mark Evan Adams	Member
Stakeholder Relationship Committee	Mrs. Padmaja Chunduru	Chairperson
	Mrs. Vegesna Bala Saraswathi	Member
	Mr. C. R. Rao	Member
	Mr. Mark Evan Adams	Member

Policies

Adequate compliance with the Company's corporate philosophy and governance framework is ensured through its well-defined policies. The policies have a key objective to closely bind the organization, its partners and people, and all its stakeholders through ethical business practices.

Built between 1799 and 1803 on a 27-acre estate with around 60 rooms, Raj Bhavan stands as Kolkata's grand seat of power—over 220 years of architecture, history, and governance in one landmark.



Investor/Shareholder Transparency Policy

Periodic meetings are conducted with all the shareholders to serve their needs and demands. During the blackout period, no selective engagement is done with any shareholder/investor and no announcement perceived as having material benefit is shared.

Human Rights Policy

This policy is well aligned with the UN Guiding Principles on Business and Human Rights (UNGPs). The Human Rights policy encompasses stringent prohibition of child or forced labor, either directly or through contract labor. A mandate is laid down in its Business Ethics and Code of Conduct that protects the fundamental rights of all employees (direct and indirect), communities, and the immediate supply chain and prohibits any violation of the above kind.

Whistle Blower Policy

This policy is a critical tool that enables stakeholders to raise actual or suspected violations of any kind. All the necessary safeguards on protection of the employees from reprisals or victimization for whistle blowing are well covered in the Whistle Blower policy. It prescribes methods in which stakeholders can voice their concerns related to any kind of suspected violation to any Code or to applicable national and international laws, including statutory/regulatory rules and regulations. Suspected or actual violation of any kind can be reported on the Code of Ethical Business Conduct, Accounting, Internal Accounting Controls, and Auditing Matters.

Anti-Corruption Policy

Sify maintains an Anti-Corruption Policy that mandates ethical and lawful conduct across all business transactions. The policy prohibits bribery, kickbacks, misuse of gifts or hospitality, and improper payments involving suppliers, agents, consultants, distributors, or other business partners, including indirect or political payments through third parties. Periodically reviewed by the HR Department, the policy is accessible to all employees through the Company's intranet.

During the year, 100% of operations were assessed for corruption-related risks, with no significant risks identified. Additionally, anti-corruption policies and procedures were communicated to 100% of governance body members and employees, reinforcing Sify's commitment to ethics, transparency, and compliance. During the year, no corruption related incidents were recorded.

Embedding Policy

Sify Technologies Limited is committed to embedding ethical, environmental, and human rights values across its operations and extended supply chain. The company's commitments are institutionalized through well-defined governance frameworks, such as the Supplier Code of Conduct, Ethics Policy, and associated corporate compliance mechanisms.

Remuneration and Compensation Governance

SISL maintains a structured remuneration framework governed by the Nomination and Remuneration Committee (NRC) and approved by the Board in line with applicable laws and governance standards. Designed to be fair, performance-linked, and market-aligned, the framework supports the Company's long-term strategic objectives.

Remuneration for Key Managerial Personnel (KMP) and Senior Management follows a "Total Rewards" approach comprising fixed pay, performance-linked incentives, and stock-based rewards, aligning leadership performance with shareholder value creation and long-term growth. Director remuneration, reviewed by the NRC and approved through established governance processes, includes sitting fees and commission for Non-Executive and Independent Directors based on Company performance, governance participation, and strategic contribution. Independent Directors are not eligible for stock incentives.

During the year, the ratio of annual total compensation of the highest-paid individual to the median employee compensation stood at 41.01. The remuneration framework is periodically reviewed to ensure competitiveness, transparency, and alignment with organizational priorities and governance expectations.

Nomination of Highest Governance Body

The Company nominates and selects the Board of Directors, which is the highest governance body in the organization. It oversees the Company's strategic direction, management, and overall performance. Its role is to set key objectives, monitor progress, and ensure that the organization operates in the best interests of all its stakeholders.

The Board then nominates its peers by selecting individuals who are experienced in diverse fields and are highly recommended by the industry. The Board Members not only should have a strong track record of aligning with diverse industry leaders but should also be regarded as leaders in several governing domains.

Standards that Shape Every Action

SISL integrates ethical conduct, environmental responsibility, and respect for human rights into the fabric of its operations and across its broader value chain. These priorities are formalized through structured governance systems, including a robust Supplier Code, comprehensive ethics guidelines, and established compliance protocols that guide conduct and reinforce accountability at every level.

Founded in 1814 with over 1,00,000 treasures, the Indian Museum stands as Kolkata's "House of Magic"—where 210 years of history, science, art, and civilization come alive under one roof.



Human Rights and Labor Standards

The Code prohibits all forms of forced labor, child labor, discrimination, harassment, and upholds international standards such as ILO conventions on working hours, freedom of association, and fair wages. Suppliers are expected to provide safe working conditions, comply with legal employment standards, and support workers' rights.

Environmental Responsibility

Suppliers are required to comply with environmental laws and regulations, minimize emissions and waste, and adopt climate-conscious practices across product lifecycles. Sustainable packaging and energy-efficient technologies are encouraged.

Anti-Corruption and Business Integrity

SISL has a zero-tolerance approach to bribery, facilitation payments, and conflicts of interest. Suppliers must comply with international anti-corruption laws, maintain transparency, and report any ethical breaches or risks to the designated compliance team. No complaints related to conflicts of interest involving Directors or KMPs were reported during the year.

Cybersecurity and Data Privacy

Recognizing the growing relevance of data protection, the Code mandates that suppliers implement robust information security measures and promptly report any breach incidents to Sify.

Diversity and Inclusion

The Company prioritizes partnerships with suppliers who promote inclusive practices, supporting Indigenous procurement, gender equity, and disability inclusion.

Sify integrates these commitments through a combination of contractual provisions, self-assessments, training initiatives, regular reviews, and audit rights. Suppliers are required to develop internal policies aligned with Sify's Code and demonstrate active compliance through documentation and transparent communication.

Any breach or risk of breach must be immediately reported to Sify's Legal & Compliance function. Non-compliance may lead to corrective actions or, in severe cases, termination of the business relationship. Sify emphasizes continuous improvement, encouraging all partners to exceed compliance requirements and proactively enhance ethical, social, and environmental practices in their operations.

This comprehensive approach reflects Sify's dedication to responsible business conduct and its ongoing efforts to uphold stakeholder trust and sustainability principles across its ecosystem.

RISK AND MITIGATION

Approach to RISK MANAGEMENT

SISL places strong emphasis on managing risk as a critical enabler of operational resilience, service reliability, and data security. Operating in a rapidly evolving environment shaped by technological change, cybersecurity challenges, and regulatory developments, the Company adopts a forward-looking approach to identify and address potential risks. Its structured framework ensures that risks are systematically assessed and mitigated, supporting uninterrupted operations and safeguarding client data.

This approach is supported by robust tools and processes, including a comprehensive **Risk Heat Map** to evaluate exposure, **Risk Scaling** mechanisms to guide mitigation efforts, site-wise HIRA register, regular internal assessments on EHS risks, and a dedicated **Data Center Risk Register** for continuous tracking and oversight. Together, these enable informed decision-making and timely response to emerging challenges.

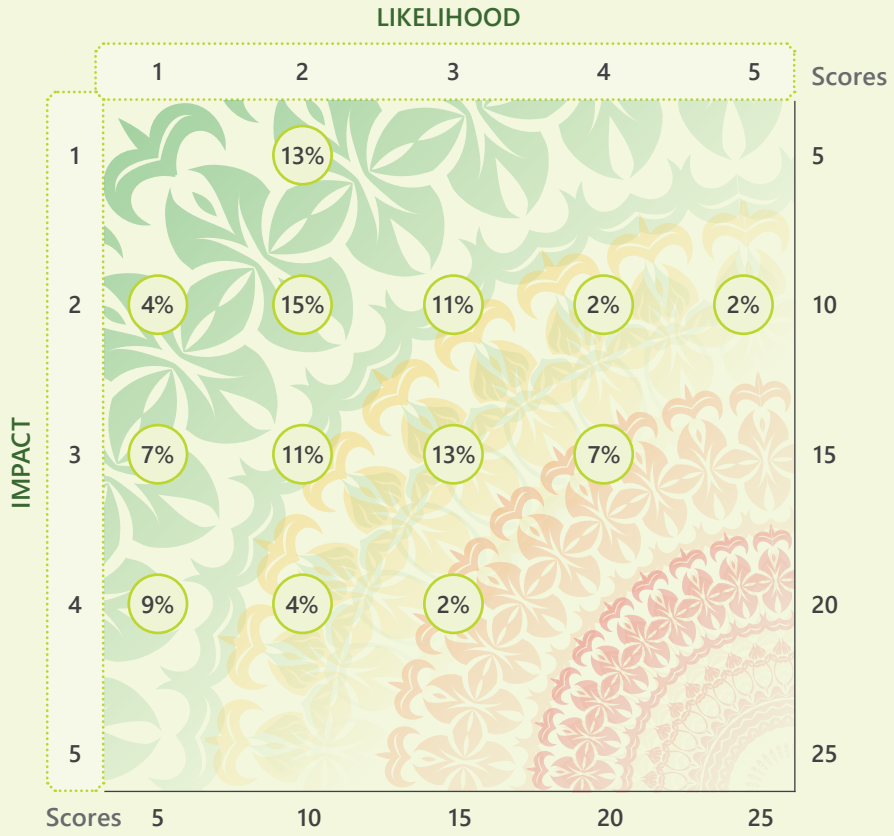
By embedding risk awareness across operations, SISL strengthens financial stability, ensures regulatory compliance, and reinforces stakeholder confidence. This disciplined approach not only minimizes uncertainties but also positions the Company to capitalize on emerging opportunities while sustaining long-term growth.



Since 1962, Kolkata's yellow taxis have carried the city's rhythm through crowded streets—an iconic fleet now shrinking from 18,000 to under 3,000, but still driving its timeless nostalgia.

Risk Heat Map

The Risk Heat Map is a visual tool that provides an overview of the company's risk exposure by assessing the likelihood and impact of potential risks. It categorizes risks into **four levels — Low, Moderate, High**, and **Critical** — enabling effective prioritization and management. With real-time insights into risk trends, the heat map supports informed decision-making, ensuring proactive mitigation measures and operational resilience.



Scores	Risk Level	% of Risks
1-5	Low	48%
6-10	Moderate	43%
11-15	High	9%
16-25	Critical	0%

Risk Scaling

The Risk Scaling framework provides a structured approach to assessing and categorizing risks based on their likelihood and potential impact. It uses a five-level scale — from **Very Low to Very High** — to gauge the probability of risk occurrence and its corresponding consequences. This system ensures consistent evaluation and prioritization of risks, enabling timely decision-making and effective resource allocation. Risk scores are assigned, and appropriate actions are defined for each level to proactively mitigate threats, maintain operational stability, and safeguard stakeholder interests.

Scaling	Likelihood	Impact
Very Low	Highly unlikely to occur in the foreseeable future.	Minimal impact, negligible consequences.
Low	The risk is not expected to happen, but it is possible / Unlikely but possible under extreme conditions.	Manageable impact, requires minor interventions.
Medium	There is a moderate chance the risk could occur / Possible within a 3-5-year timeframe.	Noticeable impact, requires intervention.
High	The risk is expected to happen, though not frequently / Likely to occur within the next 1-3 years.	Significant impact, major disruptions.
Very High	Almost certain; expected within a year.	Severe impact, critical consequences.

Risk Score		Risk Level	Actions
Low	High		
1	5	Low	No immediate action required, monitor the risk.
6	10	Moderate	Implement mitigation strategies, review controls.
11	15	High	Immediate risk mitigation required.
16	25	Critical	High-priority risk; executive-level intervention needed.

Data Center Risk Register

The Data Center Risk Register serves as a comprehensive record of potential risks across data center operations. It captures detailed information, including risk descriptions, likelihood, impact, and calculated risk scores. This allows for proactive monitoring and the implementation of effective mitigation strategies. Through continuous assessment and management, it supports operational resilience and ensures business continuity.

Rising 55 metres high with a 60-metre circular sky gallery, Biswa Bangla Gate stands as New Town's modern gateway—where Kolkata's skyline, design, and ambition meet above the city.



Area (Risk)	Risk Description	Mitigation Strategy
Projects (Site Selection and Infrastructure Limitations)	Extreme weather events, seismic activity, air quality issues, inadequate transportation access, and insufficient power grid capacity may impact the construction, accessibility, and operations of the data center.	Selection of location with minimum natural disaster risk. Selection of locations having stable power supply and sufficient public infra-availability.
Projects (Project Delays)	Delays in project completion due to environmental hazards, Government approval delays, internal process delays, supply chain & man-made issues may lead to cost overruns, reputational damages, legal suits & regulatory fines.	Employ experienced project managers & regular follow-up meetings to ensure adherence to timelines and budgets.
Business & Strategy (Competition Risk)	The increasing number of companies offering data center services in India may lead to competition & price pressure.	Differentiate with specialized services, focus on niche markets, strategic partnerships. Need to constantly innovate to stay competitive, and potential loss of market share.

Area (Risk)	Risk Description	Mitigation Strategy
Business & Strategy (Geopolitical & Economic Risks)	Trade restrictions, currency fluctuations, economic downturns, and political tensions in regions where key components are manufactured can disrupt production and delivery schedules, which may lead to delayed customer delivery.	Diversified suppliers, monitoring & regular risk assessments, & maintaining optimized inventory levels.
Operational (Power Outage)	Power outages can cause significant downtime, leading to data loss, service interruptions, and financial losses.	Implement multiple layers of redundancy, including UPS systems and backup generators, to ensure continuous power supply during outages. Use advanced monitoring systems to track power usage and detect anomalies in real-time, allowing for quick response to potential problems.
Operational (Network Outages)	Failure of power, hardware, cooling systems, and cyberattacks may lead to network outages.	Implement redundant network path, power supply & cooling systems. Establish proactive monitoring and alerting systems.

Area (Risk)	Risk Description	Mitigation Strategy
Business & Strategy (Customer Concentration Risks)	Relying heavily on a small number of customers can make the business vulnerable to significant revenue loss if one or more key customers leave.	Diversify customer base, long-term contracts, strong customer relationships
Operational (Cybersecurity Threats)	Increasingly sophisticated cyberattacks can compromise data security and integrity.	Strong security policies, regular vulnerability testing, multi-layer defense strategy to be established.
Technology (Security Vulnerabilities)	Advanced technologies can introduce new security risks, including vulnerabilities that may not yet be fully understood or mitigated.	Invest in advanced security solutions and continuous monitoring to protect against new vulnerabilities introduced by emerging technologies
Regulatory & Compliance (Non-adherence to Industry Standards)	Failure to comply with CERT-In guidelines, ISO 27001, SOC 2, PCI DSS may affect business credibility.	Certification programs, internal policy enforcement, and third-party audits. Conduct regular cybersecurity assessments & implement robust incident reporting processes.

OUTLOOK

Building for the Next DIGITAL WAVE

The data center industry is entering a decisive phase of expansion, where growth is being shaped not just by rising demand, but by how intelligently and sustainably that demand is served. The convergence of digital acceleration, evolving regulatory landscapes, and next-generation technologies is redefining what infrastructure must deliver — greater performance, deeper resilience, and sharper efficiency.

In this shifting environment, India is emerging as a focal point of opportunity, supported by strong digital fundamentals and increasing global interest. For SISL, this moment represents more than scale. It is about building with foresight and discipline.

AI-Led Demand: Shaping the Next Phase

Generative AI is rapidly transforming India's digital landscape, with the country emerging as a global leader in adoption across sectors. As enterprises increasingly deploy AI to enhance efficiency, reduce costs, and unlock new value, infrastructure requirements are shifting toward high-performance, GPU-led environments with significantly higher power and cooling demands.

This shift is expected to materially impact data center demand. AI workloads are projected to grow from <1% today to 15–20% by 2030, driving an incremental 0.7–1.1 GW of capacity. Government initiatives such as the IndiaAI Mission are further accelerating this momentum by enabling large-scale, indigenous AI compute infrastructure.

SISL is strategically aligned to this transition. The Company is building AI-ready data centers, enhancing power and cooling capabilities, and leveraging its integrated ecosystem across data center, cloud, and network platforms to support evolving enterprise and hyperscaler needs.

As AI adoption deepens, the opportunity extends beyond capacity to enabling intelligent, scalable infrastructure. SISL's focus remains on capturing this shift through future-ready design, disciplined expansion, and sustainable operations, positioning it to play a key role in powering India's AI-driven digital future.

Data Localization and Digital Scale: Unlocking Domestic Demand

India generates nearly 20% of global data but hosts only ~3% of global data center capacity, highlighting a significant infrastructure gap. This imbalance, coupled with rising internet penetration, 5G rollout, cloud adoption, and AI/IoT usage, is accelerating the need for domestic, large-scale data infrastructure.

Regulatory tailwinds are further strengthening this shift. The Digital Personal Data Protection Act (DPDPA) mandates local storage for certain categories of data, particularly for Significant Data Fiduciaries, while frameworks from the Reserve Bank of India (RBI) and Telecom Regulatory Authority of India (TRAI) reinforce localization across financial and telecom data. As these regulations operationalize, enterprises are expected to increasingly onshore data workloads, driving demand for domestic capacity.

SISL is well-positioned to benefit from this structural shift. With its integrated digital infrastructure platform, the Company is enabling both hyperscalers and enterprises to transition toward secure, compliant, and scalable in-country deployments.

As India's digital economy expands and global players deepen investments, SISL's focus on capacity expansion, regulatory alignment, and ecosystem integration positions it to capture this long-term opportunity, supporting a more resilient and self-reliant digital infrastructure landscape.

Enterprise Migration to Colocation: A Structural Shift

Indian enterprises are steadily transitioning from captive server rooms to data center and colocation environments, driven by the need for scalability, security, and operational efficiency. With nearly two-thirds of enterprises moving applications to the cloud, infrastructure strategies are evolving toward hybrid and multi-cloud models, balancing public cloud flexibility with private and on-premises control.

This shift is not merely technological, but structural. Enterprises are reallocating workloads across environments to optimize cost, performance, and data security, while reducing dependence on in-house infrastructure. The rise of AI further accelerates this transition, as traditional server rooms lack the power density, cooling capability, and scalability required for next-generation workloads.

Industry trends reflect this momentum, with the colocation share expected to expand significantly over the next few years, signaling a sustained move away from captive infrastructure toward professionally managed facilities.

SISL is well-positioned to capitalize on this shift through its data center offering. By enabling secure, scalable, and hybrid-ready environments, the Company supports enterprises in modernizing their IT infrastructure while ensuring resilience and compliance.

As this transition accelerates, SISL's focus on flexible capacity, high-performance infrastructure, and ecosystem integration positions it to play a pivotal role in India's enterprise digital transformation journey.

Global Demand Shifts: India as a Colocation Destination

India is positioning itself as a global hub for data center investments, driven by strong demand growth, cost advantages, and a rapidly expanding digital economy. With capacity projected to scale sharply by 2030, global technology players and investors are increasingly looking to colocate and build infrastructure in India to serve both domestic and international markets.

Structural constraints in other regions are accelerating this shift. In Singapore, land and energy limitations, along with stricter sustainability norms, are pushing operators to explore alternative markets. Similarly, Europe's rising energy constraints and surging power costs are prompting companies to diversify workloads into more energy-efficient and scalable geographies. At the same time, Middle Eastern economies are actively investing in overseas data infrastructure, with India emerging as a preferred destination due to its cost efficiency, talent availability, and policy support. Enhanced connectivity, including new undersea cable systems, is further strengthening India's position as a regional digital gateway.

SISL is well-aligned to benefit from this global realignment. With its scalable infrastructure, integrated capabilities, and focus on sustainable operations, the Company is well-positioned to support hyperscalers, global enterprises, and cross-border digital workloads.

As demand globalizes, SISL's ability to deliver reliable, cost-efficient, and future-ready infrastructure positions it to play a pivotal role in establishing India as a strategic node in the global data center ecosystem.

The path ahead is defined by both scale and responsibility. As digital infrastructure becomes central to economic growth and innovation, the emphasis will increasingly shift toward how capacity is built — efficiently, sustainably, and with long-term resilience in mind.

For SISL, this is an opportunity to lead with intent. By aligning growth with evolving technology demands, strengthening its energy and sustainability framework, and continuing to execute with discipline, the Company is well-positioned to navigate the next phase of industry transformation.

The focus remains clear: to build infrastructure aligned with today's digital needs and engineered for tomorrow's demands — scalable, resilient, and built to endure.

Carved from Makrana marble—the same stone that shaped the "Taj Mahal" and crowned by the "Angel of Victory" that turns with the wind, Victoria Memorial rises as Kolkata's timeless symbol of grandeur, grace, and history.



Corporate Information

Board of Directors

Raju Vegesna
Non-Executive Director

Vegesna Bala Saraswathi
Non-Executive Director

C R Rao
Whole Time Director

Arun Seth
Independent Director

Mark Evan Adams
Non-Executive Director

Dr. Thomas Michael Bradicich
Independent Director

Dr. Ram Sewak Sharma
Independent Director

Padmaja Chunduru
Independent Director

Key Managerial Personnel

C R Rao
Whole Time Director

Ganesh Sankararaman
Chief Financial Officer

D J Poornasandar
Company Secretary

Statutory Auditors

- Manohar Chowdhry & Associates
  Chartered Accountants Chennai

Secretarial Auditor

- M Damodaran & Associates LLP
  Secretarial Auditors Chennai

Registered Office

2nd Floor, TIDEL Park 4, Rajiv Gandhi Salai Taramani, Chennai, Tamil Nadu - 600 113

Bankers

- State Bank of India
- HDFC Bank Ltd
- Axis Bank Ltd
- IndusInd Bank Ltd
- IDFC First Bank Ltd
- Yes Bank Ltd
- Kotak Mahindra Bank Ltd
- Standard Chartered Bank
- Bank of Baroda
- Federal Bank Ltd
- DBS Bank Ltd
- HSBC Bank

GRI content index

Statement of use	Sify Infinit Spaces Limited (SISL) has reported the information cited in this GRI content index for the period 1 April 2025 to 31 March 2026 with reference to the GRI Standards.
GRI 1 used	GRI 1: Foundation 2021

GRI Standard	Disclosure	Location
GRI 2: General Disclosures 2021	2-1 Organizational details	4, 17, 179
	2-2 Entities included in the organization's sustainability reporting	4
	2-3 Reporting period, frequency and contact point	5, 188
	2-4 Restatements of information	94
	2-5 External assurance	5
	2-6 Activities, value chain and other business relationships	20–21, 57, 66–69, 98–105, 122–123
	2-7 Employees	54, 129
	2-9 Governance structure and composition	154–159
	2-10 Nomination and selection of the highest governance body	163
	2-11 Chair of the highest governance body	36
	2-12 Role of the highest governance body in overseeing the management of impacts	66–69, 154–161
	2-13 Delegation of responsibility for managing impacts	159
	2-14 Role of the highest governance body in sustainability reporting	4–5
	2-15 Conflicts of interest	165
	2-16 Communication of critical concerns	67, 130, 162
	2-17 Collective knowledge of the highest governance body	158
	2-18 Evaluation of the performance of the highest governance body	158
	2-19 Remuneration policies	163
	2-20 Process to determine remuneration	163
	2-21 Annual total compensation ratio	163
	2-22 Statement on sustainable development strategy	36–41, 42–47, 48–51
	2-23 Policy commitments	109, 162–165
	2-24 Embedding policy commitments	122–123, 162–165
	2-25 Processes to remediate negative impacts	130, 162
	2-26 Mechanisms for seeking advice and raising concerns	130, 162
	2-27 Compliance with laws and regulations	9
	2-28 Membership associations	155
	2-29 Approach to stakeholder engagement	66–69
	2-30 Collective bargaining agreements	Not Reported
GRI 3: Material Topics 2021	3-1 Process to determine material topics	70
	3-2 List of material topics	71
	3-3 Management of material topics	84–135
GRI 102: Climate Change 2025	102-3 Just transition	Not Reported
	102-5 Scope 1 GHG emissions	89
	102-6 Scope 2 GHG emissions	89
GRI 102: Climate Change 2025	102-7 Scope 3 GHG emissions	Not Reported – Scope 3 not yet quantified
	102-8 GHG emissions intensity	89
	102-9 GHG removals in the value chain	Not Reported
	102-10 Carbon credits	Not Reported

GRI Standard	Disclosure	Location
GRI 103: Energy 2025	103-1 Energy policies and commitments	50–51, 96–97, 143–144
	103-2 Energy consumption and self-generation within the organization	9, 52, 86
	103-3 Upstream and downstream energy consumption	Not Reported
	103-4 Energy intensity	108
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	8–9, 52–55, 76–79
	201-2 Financial implications and other risks and opportunities due to climate change	32–35, 42–47, 48–51, 84–85, 140–145
	201-3 Defined benefit plan obligations and other retirement plans	Not Reported
	201-4 Financial assistance received from government	Not Reported
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	Not Reported
	202-2 Proportion of senior management hired from the local community	Not Reported
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	10–13, 22–27, 52–55, 80–83, 98–105, 146–149
	203-2 Significant indirect economic impacts	32–35, 36–39, 42–47, 62–63, 116–117, 122–123
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	123
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	162
	205-2 Communication and training about anti-corruption policies and procedures	162
	205-3 Confirmed incidents of corruption and actions taken	162
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Not Reported
GRI 207: Tax 2019	207-1 Approach to tax	Not Reported
	207-2 Tax governance, control, and risk management	Not Reported
	207-3 Stakeholder engagement and management of concerns related to tax	66–69
	207-4 Country-by-country reporting	N/A
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	91–93
	303-2 Management of water discharge-related impacts	90–93
	303-3 Water withdrawal	52, 91
	303-4 Water discharge	91
	303-5 Water consumption	91
GRI 305: Emissions 2016	305-6 Emissions of ozone-depleting substances (ODS)	Not Reported
	305-7 Nitrogen oxides (NOx), Sulfur oxides (SOx), and other significant air emissions	89
GRI 306: Effluents and Waste 2016	306-3 Significant spills	94
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	94–95
	306-2 Management of significant waste-related impacts	94, 96
	306-3 Waste generated	94
	306-4 Waste diverted from disposal	94, 96
	306-5 Waste directed to disposal	94–96
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	122
	308-2 Negative environmental impacts in the supply chain and actions taken	122
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	54, 129
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	133
	401-3 Parental leave	133

GRI Standard	Disclosure	Location
GRI 402: Labor/ Management Relations 2016	402-1 Minimum notice periods regarding operational changes	Not Reported
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	131
	403-2 Hazard identification, risk assessment, and incident investigation	131
	403-3 Occupational health services	52, 130–131
	403-4 Worker participation, consultation, and communication on occupational health and safety	131
	403-5 Worker training on occupational health and safety	131
	403-6 Promotion of worker health	130
GRI 403: Occupational Health and Safety 2018	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	131
	403-8 Workers covered by an occupational health and safety management system	130–131
	403-9 Work-related injuries	54
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	9, 52, 132–133
	404-2 Programs for upgrading employee skills and transition assistance programs	134–135
	404-3 Percentage of employees receiving regular performance and career development reviews	133
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	54, 129, 155–157
	405-2 Ratio of basic salary and remuneration of women to men	Not Reported
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	127
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	122
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	9, 122
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	122
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	Not Reported
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	N/A
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	118–119, 121
	413-2 Operations with significant actual and potential negative impacts on local communities	121
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	122
	414-2 Negative social impacts in the supply chain and actions taken	122
GRI 415: Public Policy 2016	415-1 Political contributions	Not Reported
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling	101
	417-2 Incidents of non-compliance concerning product and service information and labeling	Not Reported
	417-3 Incidents of non-compliance concerning marketing communications	Not Reported
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	121

Independent Assurance Statement

Forvis Mazars LLP
51-52, Sector 18, Phase-IV, Udyog Vihar,
Gurugram, Haryana 122015, India
Tel +91 124 481 4444

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Independent Assurance Statement

To the Board of Directors of Sify Infinit Spaces Limited

Sify Infinit Spaces Limited (Corporate Identity Number: U74999TN2017PLC119607) (hereinafter referred to as "SISL" or "the Company") engaged Forvis Mazars LLP ("Forvis Mazars", "we", "us", or "our") to undertake an independent assurance engagement on selected non-financial disclosures presented in the Company's Integrated Report for the financial year ended March 31, 2026, covering the reporting period from April 1, 2025 to March 31, 2026.

The scope of our assurance engagement comprised selected non-financial indicators, as specified in Annexure I & II to this Assurance Statement, which are disclosed in and mapped to the Global Reporting Initiative (GRI) Content Index included in the Integrated Report of SISL.

Our Conclusion:

Reasonable level of Assurance

Based on the review performed and the procedures undertaken to obtain a reasonable level of assurance, Forvis Mazars concludes that, in all material respects, the Company's Identified Sustainability Information, as listed in Annexure I to this Assurance Statement and presented in the Integrated Report for FY 2025-26 have been reported in conformity with the requirements specified in the GRI Guidelines 2021.

Limited Level of Assurance

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Company's Identified Sustainability Information, as listed in Annexure II to this Assurance Statement and presented in the Integrated Report for FY 2025-26 have not been prepared, in all material respects, in conformity with the GRI Guidelines 2021.

Scope of Work

The scope of our engagement included a reasonable level of assurance on the selected non-financial disclosures specified in Annexure I to this Assurance Statement and identified as being subject to reasonable assurance, and a limited level of assurance on other non-financial disclosures as specified in Annexure II and identified as being subject to limited assurance, presented in the Integrated Report of SISL for the reporting period from April 1, 2025 to March 31, 2026 (collectively referred to as the "Identified Sustainability Information").

We performed our assurance engagement on the Identified Sustainability Information for the reporting boundary as defined by the Company in its Integrated Report. The reporting boundary encompasses the following Data Center locations and offices, including both owned and leased workplaces, as disclosed by the Company:

Forvis Mazars LLP
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Gurugram, Haryana 122015, India
Tel +91 124 481 4444

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S. No.	Site	Address
1	Airoli Data Center	4th, 5th, 6th and 7th floor, Plot no. 10, Reliable Plaza, Kalwa Block, TTC Industrial Area, Thane-Belapur Road, Airoli 400 706, Maharashtra, India
2	Bengaluru Data Center – Tower 1	Unit No. A102, Cyber Park, Electronic City Phase I, Doddathogur, Begur Hobli, Bangalore (Rural) 560 100, Karnataka, India
		Unit No. A201, Cyber Park, Electronic City Phase I, Doddathogur, Begur Hobli, Bangalore (Rural) 560 100, Karnataka, India
		3rd floor, Block A, Cyber Park, Electronic City Phase I, Doddathogur, Begur Hobli, Bangalore (Rural) 560 100, Karnataka, India
		Unit No. A501, Cyber Park, Electronic City Phase I, Doddathogur, Begur Hobli, Bangalore (Rural) 560 100, Karnataka, India
3	Hyderabad Data Center	Sy. No. 115/1, Financial District, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad 500 032, Telangana, India
4	Kolkata Data Center	Block C, DLF IT Park, Premise No. 8 – MAR, New Town, P.S. Rajarhat, North 24 Parganas 700 156, Kolkata, India
5	Noida 01 Data Center	B-07, Sector 132, Noida, Gautam Budh Nagar, Noida 201 301, Uttar Pradesh, India
6	Noida 02 Data Center	B-11, B-12 and B-13, Sector 132, Noida, Gautam Budh Nagar, Noida, 201 301, Uttar Pradesh, India
7	Rabale – Tower 1	Plot No. R-847/1/2, T.T.C. Industrial Area, Thane Belapur Road, Rabale, Navi Mumbai, Thane 400 701, Maharashtra, India
8	Rabale – Tower 2	Plot No. R-847/1/3, T.T.C. Industrial Area, Thane Belapur Road, Rabale, Navi Mumbai, Thane 400 701, Maharashtra, India
9	Rabale – Tower 3	Plot No. R-846/2, T.T.C. Industrial Area, Thane Belapur Road, Rabale, Navi Mumbai, Thane 400 701, Maharashtra, India
		R-846/3, T.T.C. Industrial Area, Thane Belapur Road, Rabale, Navi Mumbai, Thane 400 701, Maharashtra, India
10	Rabale – Tower 4 & 5	Plot No. R-979, T.T.C. Industrial Area, Thane Belapur Road, Rabale, Navi Mumbai, Thane 400 701, Maharashtra, India
		Plot No. R-847/2, T.T.C. Industrial Area, Thane Belapur Road, Rabale, Navi Mumbai, Thane 400 701, Maharashtra, India
		Plot No. R-979/1, T.T.C. Industrial Area, Thane Belapur Road, Rabale, Navi Mumbai, Thane 400 701, Maharashtra, India
11	Chennai 01 Data Center	2nd floor, TIDEL Park, No. 4 Rajiv Gandhi Salai, Taramani, Chennai 600 113, Tamil Nadu, India
12	Chennai 02 Data Center	H-11/1A, SIPCOT Information Technology Park, Eagattur, Tirupporur, Chengalputtu, Siruseri 603103, Tamil Nadu, India
13	Vashi Data Center	T-251, 5th floor, Vashi Infotech Park, Vashi Railway Station Commercial Complex, Vashi, Navi Mumbai, Thane 400 703, Maharashtra, India
		T-261, 6th floor, Vashi Infotech Park, Vashi Railway Station Commercial Complex, Vashi, Navi Mumbai, Thane 400 703, Maharashtra, India

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Regd. Office: 106, 107 Mercantile House, 15, Kasturba Gandhi Marg, New Delhi 110001, India Tel: +91 11 4368 4444

Forvis Mazars LLP
51-52, Sector 18, Phase-IV, Udyog Vihar,
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Identified Sustainability Information and Criteria

Identified Sustainability Information and Criteria are detailed in the table below:

Identified Sustainability Information subject to assurance	Period subject to Assurance	Level of Assurance	Reporting criteria used by the Company to prepare Identified Sustainability Information
Select GRI indicators (as mentioned in Annexure I)	From April 01, 2025, to March 31, 2026	Reasonable	i. Global Reporting Initiative Standards 2021 ("GRI Standards") ii. Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard. iii. ISO 14064-1:2018 - Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.
Select GRI indicators (as mentioned in Annexure II)	From April 01, 2025, to March 31, 2026	Limited	

Basis of our conclusion

As part of the assurance process, a multidisciplinary team of assurance specialists conducted assurance procedures across the sites of SISL. Assessment was conducted by means of physical mode (in-person) of site visit at Noida 01 and Noida 02 Data Centers located in Noida, Uttar Pradesh, and Rabale - Tower 1, Rabale - Tower 2, Rabale - Tower 4, and Rabale - Tower 5 Data Centers located at Navi Mumbai, Maharashtra and remote verification of other Data Centers.

The following activities were undertaken:

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51-52, Sector 18, Phase-IV, Udyog Vihar,
Gurugram, Haryana 122015, India
Tel +91 124 481 4444

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Select GRI Indicators (as mentioned in Annexure I) – Reasonable level of assurance	Select GRI Indicators (as mentioned in Annexure II) – Limited level of assurance
Reviewed the selected GRI disclosures reported in the Integrated Report in conformity with the applicable GRI Standards, applying a reasonable level of assurance.	Reviewed the selected GRI disclosures reported in the Integrated Report in accordance with the applicable GRI Standards, applying a limited level of assurance.
Assessed the design and implementation of key systems, processes, and controls established for the collection, management, and reporting of the selected GRI indicators, including an evaluation of operational controls and reporting boundaries.	Gained an understanding of the key systems, processes, and controls established for the collection, management, and reporting of the selected GRI indicators, and performed sample-based testing to assess adherence to the reporting principles.
Obtained comprehensive evidence across all relevant areas to enable a thorough review of the selected GRI indicators and engaged directly with stakeholders to gather insights and supporting evidence for each disclosed indicator.	Collected and assessed documentary evidence and management representations to support compliance with the applicable GRI standards and reporting principles. A risk-based approach was applied, focusing assurance efforts on areas of high material significance to the Company's operations and its key stakeholders.
The audit team conducted an on-site audit to perform data testing, assess consistency in reporting processes, and carry out quality checks at selected sites and offices. Sites selected for data testing and evaluation of reporting systems were determined based on their contribution to the reported indicators, and the nature of reporting systems in place.	The audit team conducted on-site audit at selected sites and offices, carrying out sample-based assessments of site-specific data disclosures.

Management's Responsibility

The management of SISL is responsible for establishing the "Criteria" for preparing the Identified Sustainability Information in all material respects, including the reporting boundary of Identified Sustainability Information taking into account applicable Laws and Regulations, if any, related to reporting on Identified Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and presentation of Identified Sustainability Information in accordance with the "Criteria". This responsibility includes design, implementation and maintenance of internal controls, relevant to the preparation and measurement of the Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

Inherent limitations

The assurance engagements are conducted on the assumption that the data and information provided by the Company for our review have been supplied in good faith and are accurate, complete, adequate, authentic, and free

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from any material misstatements.

1) The assurance engagement considers an uncertainty of ±5% based on materiality threshold for estimation/measurement errors and omissions.
2) Forvis Mazars has not participated in the evaluation or assessment of the Company's financial data or performance. Accordingly, Forvis Mazars assumes no responsibility for the financial data presented in the Company's audited financial statements.
3) Data relating to operations outside the defined assurance boundary is excluded from this engagement, unless explicitly stated otherwise in this report.
4) Data outside the operations specified in the assurance boundary is excluded from the assurance, unless explicitly mentioned otherwise in this statement.
5) This assurance does not cover statements made by the Company that reflect opinions, claims, beliefs, aspirations, expectations, objectives, or forward-looking intentions. Furthermore, any assertions concerning Intellectual Property Rights or other competitively sensitive matters are outside the scope of this engagement.
6) The assessment does not extend to evaluating the Company's strategy or any related linkages presented in Integrated Report, as these elements fall beyond the assurance scope.
7) Additionally, this engagement does not include mapping Integrated Report against reporting frameworks other than those specifically referenced. Any evaluation or comparison with other frameworks is excluded from the scope.
8) Content within the Integrated Report that lies outside the defined scope and boundary has not been subjected to assurance, as the review is confined to the specified parameters.
9) Finally, this assurance engagement does not include an assessment of legal compliance. Ensuring adherence to applicable laws and regulations remains the responsibility of the Company.

Our Independence and Quality Control

1) We have maintained our independence and confirm that we have met the requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India and have the required competencies and experience to conduct this assurance engagement.

2) Our firm applies International Standard on Quality Management ('ISQM') 1, "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" and accordingly maintains a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

In performing this assurance work, Forvis Mazars' responsibility is to the Management of the Company; however, this statement represents our independent opinion and is intended to inform the outcome of the assurance to the stakeholders of the Company. Forvis Mazars disclaims any liability or co-responsibility for any decision a person or entity would make based on this assurance statement.

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We conducted our engagement in accordance with the *International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information"*, issued by the International Auditing and Assurance Standards Board (IAASB). Those standards require that we plan and perform our engagement to obtain reasonable or limited assurance, as applicable, about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria and to issue a report.

Exclusions

Our assurance scope excludes the following and therefore we do not express an opinion on the same:

Operations of the Company other than the Identified Sustainability Information.
Data and information outside the defined reporting period i.e., April 01, 2025 - March 31, 2026.
The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Company.

Restriction on use

Our Reasonable and Limited Assurance report has been prepared and addressed to the Board of Directors of "Sify Infinit Spaces Limited" at the request of the Company solely, to assist the Company in reporting on its sustainability performance and activities. Accordingly, we accept no liability to anyone other than the Company.

Our Reasonable and Limited Assurance Report should not be used for any other purpose or by any person other than the addressees of our report. We neither accept nor assume any duty of care or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For **FORVIS MAZARS LLP**

Firm Registration No.: AAI-2887



Suddhwasattwa Mukherjee
Partner

Gurugram, India
10-07-2026

Forvis Mazars LLP
51-52, Sector 18, Phase-IV, Udyog Vihar,
Gurugram, Haryana 122015, India
Tel +91 124 481 4444

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Identified Sustainability Information

Annexure I

Select GRI Indicators (Reasonable Level of Assurance)

S. No.	GRI Indicators	Disclosures	Page Number (Integrated Report FY 2025-26)
1.	2-7	Employees	54, 129
2.	102-5	Scope 1 GHG emissions	89
3.	102-6	Scope 2 GHG emissions	89
4.	102-8	GHG emissions intensity	89
5.	103-2	Energy consumption and self-generation within the organization	9, 52, 86
6.	103-4	Energy intensity	108
7.	303-3	Water withdrawal	52, 91
8.	303-4	Water discharge	91
9.	303-5	Water consumption	91
10.	306-3	Waste generated	94
11.	404-1	Average hours of training per year per employee	9, 52, 132-133

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51-52, Sector 18, Phase-IV, Udyog Vihar,
Gurugram, Haryana 122015, India
Tel +91 124 481 4444

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Annexure II

Select GRI Indicators (Limited Level of Assurance)

S. No.	GRI Indicators	Disclosures	Page Number (Integrated Report – FY 2025-26)
1.	2-1	Organizational details	4,17, 179
2.	2-2	Entities included in the organization's sustainability reporting	4
3.	2-3	Reporting period, frequency and contact point	5, 188
4.	2-5	External assurance	5
5.	2-6	Activities, value chain and other business relationships	20-21, 57, 66-69, 98-105 and 122-123
6.	2-9	Governance structure and composition	154-159
7.	2-11	Chair of the highest governance body	36
8.	2-13	Delegation of responsibility for managing impacts	159
9.	2-21	Annual total compensation ratio	163
10.	2-26	Mechanisms for seeking advice and raising concerns	130, 162
11.	2-27	Compliance with laws and regulations	9
12.	3-1	Process to determine material topics	70
13.	3-2	List of material topics	71
14.	204-1	Proportion of spending on local suppliers	123
15.	205-3	Confirmed incidents of corruption and actions taken	162
16.	303-1	Interactions with water as a shared resource	91-93
17.	305-7	Nitrogen oxides (NOx), Sulfur oxides (SOx), and other significant air emissions	89
18.	306-1	Waste generation and significant waste-related impacts	94-95
19.	306-2	Management of significant waste-related impacts	94, 96
20.	306-4	Waste diverted from disposal	94, 96
21.	401-1	New employee hires and employee turnover	54, 129
22.	403-1	Occupational health and safety management system	131
23.	403-2	Hazard Identification, Risk Assessment and Incident Investigation	131

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Regd. Office: 106, 107 Mercantile House, 15, Kasturba Gandhi Marg, New Delhi 110001, India Tel: +91 11 4368 4444

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S. No.	GRI Indicators	Disclosures	Page Number (Integrated Report – FY 2025-26)
24.	403-4	Worker participation, consultation, and communication on occupational health and safety	131
25.	403-5	Worker training on occupational health and safety	131
26.	403-6	Promotion of worker health	130
27.	403-9	Work-related injuries	54
28.	404-2	Programs for upgrading employee skills and transition assistance programs	134-135
29.	404-3	Percentage of employees receiving regular performance and career development reviews	133
30..	405-1	Diversity of governance bodies and employees	54, 129, 155-157
31.	406-1	Incidents of discrimination and corrective actions taken	127
32.	413-1	Operations with local community engagement, impact assessments, and development programs	118-119, 121
33.	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	121

Sify Infinit Spaces Limited

2nd Floor, TIDEL Park,
No. 4, Rajiv Gandhi Salai, Taramani,
Chennai, Tamil Nadu - 600 113, India
www.sifyinfinitspaces.com
Email- investor.relations@sifycorp.com

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