

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

ANNEXURE-1

Independent Auditor's Limited Review Report on the Statement of Unaudited Standalone Financial Results of Sify Infinit Spaces Limited for the quarter ended June 30, 2025 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sify Infinit Spaces Limited
CIN: U74999TN2017PLC119607
2nd Floor, TIDEL Park
No. 4, Rajiv Gandhi Salai, Taramani,
Chennai - 600113

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sify Infinit Spaces Limited (the "Company") for the quarter ended June 30, 2025 together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors and has been prepared in accordance with Regulation 52 of the Listing Regulations, the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Manohar Chowdhry & Associates**
Chartered Accountants
FRN: 001997S

K S Y Suryanandh

K S Y Suryanandh
Partner

M. No. 237830

UDIN: **25237830BMNTMM2997**



Place: Chennai
Date: July 18, 2025

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the statement of Unaudited Consolidated Financial Results of Sify Infinit Spaces Limited for the quarter ended June 30, 2025 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sify Infinit Spaces Limited
CIN: U74999TN2017PLC119607
2nd Floor, TIDEL Park
No. 4, Rajiv Gandhi Salai, Taramani,
Chennai - 600113

Introduction

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sify Infinit Spaces Limited (the "Company") and its associate (the Company and its associate together referred to as the "Group") for the quarter ended June 30, 2025 together with notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors and has been prepared in accordance with Regulation 52 of the Listing Regulations, the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

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Page 1 of 2

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Manohar Chowdhry & Associates**
Chartered Accountants
FRN: 001997S

K S Y Suryanandh

K S Y Suryanandh

Partner

M. No. 237830

UDIN: **25237830 BMNTMN2306**



Place: Chennai
Date: July 18, 2025

Sify Infinit Spaces Limited

CIN : U74999TN2017PLC119607

Phone: +91 44 22540770, Fax: +91 44 22540771

Email : sify.secretarial@sifycorp.com, Web site: www.sifyinfinitspaces.com

Registered Office : 2nd Floor, TIDEL Park, No.4, Rajiv Gandhi Salai, Taramani, Chennai - 600113

Statement of unaudited Standalone financial results for the quarter ended June 30, 2025

(All amounts are in Indian Rupees lakhs except share data and as stated)

Statement of Standalone Profit & Loss

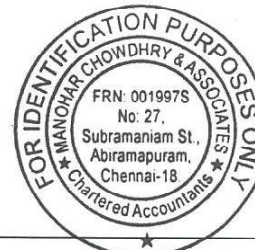
S.No	Particulars	For the Quarter ended			For the year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
	Revenue from operations	39,860	36,868	33,822	1,42,837
	Other income	694	688	799	2,591
I	Total income	40,554	37,556	34,621	1,45,428
	Expenses				
	Cost of services rendered	15,493	13,595	14,973	58,240
	Employee benefits expense	1,760	1,527	1,181	5,444
	Finance costs	5,642	4,184	3,497	15,281
	Depreciation and amortisation expenses	10,757	9,166	7,280	32,682
	Other expenses	4,828	4,786	3,672	15,750
II	Total expenses	38,480	33,258	30,603	1,27,397
III	Profit before tax (I-II)	2,074	4,298	4,018	18,031
IV	Tax expense				
	Current Tax	(1,149)	(1,810)	(1,309)	(6,812)
	Deferred Tax	552	(739)	592	1,422
V	Profit after tax (III-IV)	1,477	1,749	3,301	12,641
VI	Other comprehensive income				
	Items that will not be reclassified to profit or loss in subsequent periods				
	Remeasurements of net defined benefit liability/(asset)	(18)	(3)	4	(23)
	Income tax on items that will not be reclassified subsequently to profit or loss	5	-	-	-
	Total other comprehensive income	(13)	(3)	4	(23)
VII	Total comprehensive income (V+VI)	1,464	1,746	3,305	12,618
VIII	Earnings per equity share (₹ 10 paid up)				
	Basic	1.16	1.38	2.61	2.45
	Diluted	1.14	1.38	2.52	2.41
IX	Net worth	1,75,552	1,74,088	1,52,959	1,74,088
X	Additional Disclosures				
	Debt equity ratio (Times)	1.58	1.51	1.55	1.51
	Debt service coverage ratio (Times) *	0.48	1.39	1.24	0.76
	Interest service coverage ratio (Times) *	3.18	4.02	4.03	4.18
	Outstanding redeemable 6% compulsorily convertible preference shares (5,00,00,000 shares of Rs 10 each)	5,000	5,000	5,000	5,000
	Capital redemption reserve/debenture redemption reserve	N/A	N/A	N/A	N/A
	Net Profit after tax	1,477	1,749	3,301	12,641
	Current ratio (Times)	0.83	1.25	0.92	1.25
	Long term debt to working capital (Times)	(19.43)	16.22	(43.57)	16.22
	Bad debts to Account receivable ratio (Times) *	(0.02)	(0.00)	(0.00)	0.00
	Current liability ratio (Times)	0.24	0.20	0.23	0.20
	Total debts to total assets (Times)	0.44	0.49	0.49	0.49
	Debtors' turnover (Times) *	5.64	6.07	5.49	5.88
	Inventory turnover	N/A	N/A	N/A	N/A
	Operating margin percent	17.62%	21.14%	19.86%	21.51%
	Net profit margin percent	3.71%	4.74%	9.76%	8.85%

For and on behalf of the Board of Directors of
Sify Infinit Spaces Limited

Ch R Rao
C R Rao

Whole-time Director
DIN: 02624863

Chennai
July 18, 2025



Sify Infnit Spaces Limited
CIN : U74999TN2017PLC119607
Phone: +91 44 22540770, Fax: +91 44 22540771
Email : sify.secretarial@sifycorp.com, Web site: www.sifyinfnitspaces.com
Registered Office : 2nd Floor, TIDEL Park, No.4, Rajiv Gandhi Salai, Taramani, Chennai - 600113

(All amounts are in Indian Rupees lakhs except share data and as stated)

Notes:

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Chapter XVII of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (the "Regulations") and the Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on July 18, 2025.
- Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 is as annexed herewith.
- The Company operates in a single reportable operating segment of data center business as per the requirement of Ind AS 108- operating segment.
- The table below provides information with respect to Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (NCDs) issued and outstanding as on June 30, 2025:

Particulars	Issue date	Redemption date	Outstanding Amount	Rating
8.95% NCDs	September 30, 2024	September 30, 2039	25,000	CARE AA- Stable reaffirmed on November 22, 2024

Security details

Above NCDs are Secured by Movable assets, receivable, book debts and operating cash flows in relation to the certain data center projects, both present and future.

- Formula for computation of ratios :**

Particulars	Formulae	
	Numerator	Denominator
1. Debt Equity Ratio	Debt consists of borrowings and lease liabilities	Total Equity
2. Debt Service Coverage Ratio	Earnings for debt service = Net Profit before taxes + Non-cash operating expenses + Finance cost + Other non cash adjustments	Debt service = Finance cost & Lease payments + Principal prepayments
3. Interest Service Coverage Ratio	Profit before taxes + Non-cash operating expenses + Finance cost + Other non cash adjustments	Finance cost
4. Current Ratio	Total current assets	Total current liabilities
5. Long term debt to Working Capital Ratio	long-term borrowings including lease liabilities	Current assets (-) Current liabilities
6. Bad debts to Accounts Receivable Ratio	Allowance for bad and doubtful debts	Average trade receivables
7. Current liabilities Ratio	Total current liabilities	Total liabilities
8. Total debt to total assets Ratio	Total borrowings	Total assets
9. Debtors turnover Ratio	Revenue from operations	Average trade receivables
10. Operating margin (%)	Profit before tax (excluding other income) + finance cost	Revenue from operations
11. Net Profit margin (%)	Net profit after taxes	Revenue from operations

- Figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full years and the unaudited figures of nine months ended December 31, 2024 respectively.
- Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

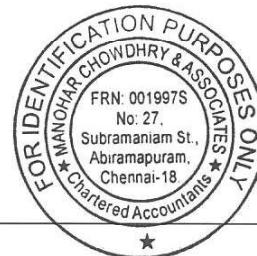
For and on behalf of the Board of Directors of
Sify Infnit Spaces Limited






C R Rao
Whole-time Director
DIN: 02624863



Chennai
July 18, 2025



Sify Infinit Spaces Limited CIN : U74999TN2017PLC119607 Phone: +91 44 22540770, Fax: +91 44 22540771 Email : sify.secretarial@sifycorp.com, Web site: www.sifyinfinitspaces.com Registered Office : 2nd Floor, TIDEL Park, No.4, Rajiv Gandhi Salai, Taramani, Chennai - 600113 Statement of unaudited Consolidated financial results for the quarter ended June 30, 2025 (All amounts are in Indian Rupees lakhs except share data and as stated)					
Statement of Consolidated Profit & Loss					
S.No	Particulars	For the Quarter ended			For the year ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
	Revenue from operations	39,860	36,868	33,822	1,42,837
	Other income	694	688	799	2,591
I	Total income	40,554	37,556	34,621	1,45,428
	Expenses				
	Cost of services rendered	15,493	13,595	14,973	58,240
	Employee benefits expense	1,760	1,527	1,181	5,444
	Finance costs	5,642	4,184	3,497	15,281
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	Other expenses	4,828	4,786	3,672	15,750
II	Total expenses	38,480	33,258	30,603	1,27,397
III	Profit before share of profit/(loss) of an associate				
	Associate Share of profit/(loss)	(114)	(5)	-	(5)
IV	Profit before tax (I-II+III)	1,960	4,293	4,018	18,026
V	Tax expense				
	Current Tax	(1,149)	(1,810)	(1,309)	(6,812)
	Deferred Tax	552	(739)	592	1,422
VI	Profit after tax (IV-V)	1,363	1,744	3,301	12,636
VII	Other comprehensive income				
	Items that will not be reclassified to profit or loss in subsequent periods				
	Remeasurements of net defined benefit liability/(asset)	(18)	(3)	4	(23)
	Income tax on items that will not be reclassified subsequently to profit or loss	5	-	-	-
	Total other comprehensive income	(13)	(3)	4	(23)
VIII	Total comprehensive income (VI+VII)	1,350	1,741	3,305	12,613
IX	Earnings per equity share (₹ 10 paid up)				
	Basic	1.07	1.38	2.61	2.45
	Diluted	1.05	1.38	2.52	2.41
X	Net worth	1,75,433	1,74,083	1,52,959	1,74,083
XI	Additional Disclosures				
	Debt equity ratio (Times)	1.58	1.51	1.55	1.51
	Debt service coverage ratio (Times) *	0.47	1.39	1.24	0.76
	Interest service coverage ratio (Times) *	3.16	4.02	4.03	4.18
	Outstanding redeemable 6% compulsorily convertible preference shares (5,00,00,000 shares of Rs 10 each)	5,000	5,000	5,000	5,000
	Capital redemption reserve/debenture redemption reserve	N/A	N/A	N/A	N/A
	Net Profit after tax	1,363	1,744	3,301	12,636
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	Bad debts to Account receivable ratio (Times) *	(0.02)	(0.00)	(0.00)	0.00
	Current liability ratio (Times)	0.24	0.20	0.23	0.20
	Total debts to total assets (Times)	0.44	0.49	0.49	0.49
	Debtors' turnover (Times) *	5.64	6.07	5.49	5.88
	Inventory turnover	N/A	N/A	N/A	N/A
	Operating margin percent	17.33%	21.13%	19.86%	21.50%
	Net profit margin percent	3.42%	4.73%	9.76%	8.85%
	* Annualised				
For and on behalf of the Board of Directors of Sify Infinit Spaces Limited  C.R. Rao Whole-time Director DIN: 02624863 Chennai July 18, 2025					
 					

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CIN : U74999TN2017PLC119607
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- The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on July 18, 2025.
- Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 is as annexed herewith.
- The Company operates in a single reportable operating segment of data center business as per the requirement of Ind AS 108- operating segment.
- SKVR Software Solution Private Limited became an associate to the Company from March 26, 2025. Hence the results for the quarter ended June 30, 2024 does not include the results of the Associate Company.
- The table below provides information with respect to Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (NCDs) issued and outstanding as on June 30, 2025:

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For and on behalf of the Board of Directors of
Sify Infinit Spaces Limited


C R Rao
 Whole-time Director
 DIN: 02624863

Chennai
 July 18, 2025

