

Policy for Determining Material Subsidiary

Purpose

The Board of Directors of Sify Infinite Spaces Limited has adopted the policy for determining material subsidiary of the Company in accordance with applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirement) Regulations, 2015 voluntarily.

Scope

This Policy sets out the criteria for determining material subsidiary/subsidiaries.

Criteria

A subsidiary shall be considered as 'material subsidiary' whose income or net-worth exceeds ten percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

Implementation

The Policy shall be implemented as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time.