



keeping you ahead

Date: April 18, 2025

To  
BSE Limited  
Listing Department  
Dalal Street, PJ Towers  
Kala Ghoda, Fort  
Mumbai 400 001.

Dear Sirs / Madam,

**Sub: Outcome of Board meeting held on April 18, 2025 - Submission of Audited Financial Results along with the Auditor's Report for the quarter and year ended March 31, 2025 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

BSE Security ID	Security Code	ISIN
895SISL39	976061	INE0KIS07011

Pursuant to Regulation 51 (2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015), we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e., on April 18, 2025, have, *inter alia*, considered and approved the Audited Financial Results along with Auditor's Report for the Financial Year ended March 31, 2025.

Further as per SEBI LODR, 2015, please find enclosed herewith the following:

1. Audited Financial Results for the financial year ended March 31, 2025 along with the Auditor's report issued Statutory Auditors of the Company; **(Annexure I)**
2. Declaration regarding audit report with unmodified opinion under Regulation 52 (3) of SEBI LODR, 2015; **(Annexure II)**
3. Security Cover certificate as per Regulation 54 (3) of SEBI LODR, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022; **(Annexure III)**

Further, in the said meeting, the Board of Directors of the Company have also considered and approved the following, subject to the approval of the Members of the Company in the ensuing General Meeting:

1. Issuance of Unsecured Compulsorily Convertible Debentures (CCDs)
2. Appointment of Secretarial Auditors.
3. Approval for payment of Preference Dividend.

Sify Infinit Spaces Limited

[www.sifyinfinitspaces.com](http://www.sifyinfinitspaces.com)

REGD. OFFICE

2<sup>nd</sup> Floor TIDEL Park No 4 Rajiv Gandhi Salai Taramani Chennai 600 113 India

T +91 44 22540770 / 22540777 F +91 44 22540771

CIN U74999TN2017PLC119607



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4. Regularising the appointment of Mrs. Padmaja Chunduru as a Director designated as an Independent Director of the Company.
5. Reappointment of Mr. Chintaluri Venkata Rajeswara Rao as a Whole time Director.

The Board meeting commenced at 2.00 P.M. (IST) and concluded at 8.30 P.M. (IST)

This is for your information and record.

Thanking you.

Yours Sincerely,  
For Sify Infinit Spaces Limited

D J Poornasandar  
Company Secretary & Compliance Officer  
Membership No. A58087

# Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

## Independent Auditor's Report on the Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of Sify Infinit Spaces Limited

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of Sify Infinit Spaces Limited (the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

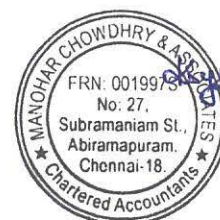
- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2023 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Emphasis of matter

We draw attention to Note 4, which describes the restatement of the Company's previously issued financial statements for the year ended March 31, 2024. The restatement was made in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors' regarding the presentation of financial instruments. The impact of such changes on the items of Standalone Financial Results are stated in the said note. Our opinion is not modified in respect of this matter.



**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under the section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

We report that the figures for the quarter ended March 31, 2025 represent the derived figures between the audited figures in respect of the standalone financial results for the year ended March 31, 2025 and the unaudited figures for the nine months ended December 31, 2024, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Manohar Chowdhry & Associates**

Chartered Accountants

FRN: 001997S

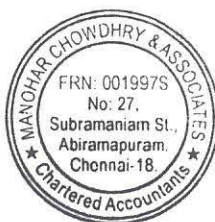
*K S Y Suryanandh*

**K S Y Suryanandh**

Partner

M. No. 237830

UDIN: **25237830BMNTLS8932**



Place: Chennai

Date: April 18, 2025

**Sify Infinit Spaces Limited**

CIN : U74999TN2017PLC119607

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Email : sify.secretarial@sifycorp.com, Web site: www.sifyinfinitspaces.com

Registered Office : 2 nd Floor, TIDEL Park, 4 Rajiv Gandhi Salai, Taramani, Chennai - 600113

**Statement of Standalone audited financial results for the quarter and year ended March 31, 2025**

(All amounts are in Indian Rupees lakhs except share data and as stated)

**Statement of Standalone assets and liabilities as at March 31, 2025**

Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited & Restated)	April 01, 2023 (Audited & Restated)
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	1,80,993	1,25,744	1,03,602
(b) Right-of-use Assets	54,750	48,022	42,267
(c) Capital work in progress	78,878	89,114	51,032
(d) Intangible assets	20	31	4
(e) Financial assets			
(i) Investments	22,980	12,980	6,063
(ii) Other financial assets	33,615	15,096	4,418
(f) Deferred Tax assets	9,151	7,729	5,039
(g) Other non-current assets	17,381	45,847	28,185
	<b>3,97,768</b>	<b>3,44,563</b>	<b>2,40,610</b>
<b>(2) Current assets</b>			
(a) Financial assets			
(i) Trade receivables	28,793	26,128	26,062
(ii) Cash and Bank balances	29,694	12,828	21,402
(iii) Other Bank balances	3,553	16,363	7,512
(iv) Other financial assets	1,125	1,416	630
(b) Other current assets	9,543	10,231	7,570
	<b>72,708</b>	<b>66,966</b>	<b>63,176</b>
<b>TOTAL ASSETS</b>	<b>4,70,476</b>	<b>4,11,529</b>	<b>3,03,786</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	51,013	50,586	50,586
(b) Other Equity	1,23,075	1,04,232	45,300
	<b>1,74,088</b>	<b>1,54,818</b>	<b>95,886</b>
<b>LIABILITIES</b>			
<b>(1) Non - current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,09,772	1,70,836	1,29,731
(ii) Lease liabilities	28,094	27,044	19,907
(b) Provisions	115	51	60
(c) Other non-current liabilities	360	360	360
	<b>2,38,341</b>	<b>1,98,291</b>	<b>1,50,058</b>
<b>(2) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	22,043	27,990	29,235
(ii) Lease liabilities	2,146	1,990	3,449
(iii) Trade payables			
Total outstanding dues to micro enterprises and small enterprises	327	91	55
Total outstanding dues to creditors other than micro enterprises and small enterprises	20,121	13,823	9,398
(iv) Other financial liabilities	7,874	10,867	11,810
(b) Other current liabilities	5,506	3,587	3,878
(c) Provisions	30	72	17
	<b>58,047</b>	<b>58,420</b>	<b>57,842</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,70,476</b>	<b>4,11,529</b>	<b>3,03,786</b>

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited

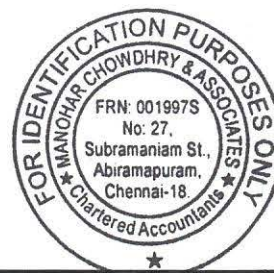
C R Rao

Whole-time Director

DIN: 02624863

Chennai

April 18, 2025



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Statement of Standalone audited financial results for the quarter and year ended March 31, 2025

(All amounts are in Indian Rupees lakhs except share data and as stated)

Statement of standalone Profit & Loss for the quarter and year ended March 31, 2025

S.No	Particulars	For the Quarter ended			For the year ended	
		March 31, 2025 (Audited) (Refer Note 10)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited & Restated) (Refer Note 10)	March 31, 2025 (Audited)	March 31, 2024 (Audited & Restated)
	Revenue from operations	36,868	38,589	29,232	1,42,837	1,11,417
	Other income	688	582	759	2,591	2,754
I	<b>Total income</b>	<b>37,556</b>	<b>39,171</b>	<b>29,991</b>	<b>1,45,428</b>	<b>1,14,171</b>
	<b>Expenses</b>					
	Cost of services rendered	13,595	15,633	12,597	58,240	47,737
	Employee benefits expense	1,527	1,484	1,068	5,444	4,086
	Finance costs	4,184	4,281	3,300	15,281	12,005
	Depreciation and amortisation expenses	9,166	8,660	6,812	32,682	25,552
	Other expenses	4,786	3,804	3,532	15,750	13,373
II	<b>Total expenses</b>	<b>33,258</b>	<b>33,862</b>	<b>27,309</b>	<b>1,27,397</b>	<b>1,02,753</b>
III	<b>Profit before tax (I-II)</b>	<b>4,298</b>	<b>5,309</b>	<b>2,682</b>	<b>18,031</b>	<b>11,418</b>
IV	<b>Tax expense</b>					
	Current Tax	(1,810)	(1,916)	(1,210)	(6,812)	(4,782)
	Deferred Tax	(739)	508	661	1,422	2,689
V	<b>Profit after tax (III-IV)</b>	<b>1,749</b>	<b>3,901</b>	<b>2,133</b>	<b>12,641</b>	<b>9,325</b>
VI	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss in subsequent periods					
	Remeasurements of net defined benefit liability/(asset)	(3)	(22)	(5)	(23)	(12)
	<b>Total other comprehensive income</b>	<b>(3)</b>	<b>(22)</b>	<b>(5)</b>	<b>(23)</b>	<b>(12)</b>
VII	<b>Total comprehensive income (V+VI)</b>	<b>1,746</b>	<b>3,879</b>	<b>2,128</b>	<b>12,618</b>	<b>9,313</b>
VIII	<b>Earnings per equity share (₹ 10 paid up)</b>					
	Basic	1.38	2.97	1.69	2.45	1.84
	Diluted	1.38	1.38	1.69	2.41	1.84
IX	<b>Net worth</b>	<b>1,74,088</b>	<b>1,60,644</b>	<b>1,54,818</b>	<b>1,74,088</b>	<b>1,54,818</b>
X	<b>Ratios</b>					
	Debt equity ratio (Times)	1.51	1.51	1.47	1.51	1.47
	Debt service coverage ratio (Times)	1.18	0.53	0.55	0.70	1.12
	Interest service coverage ratio (Times)*	3.41	3.87	3.56	3.83	3.77
	Outstanding redeemable 6% compulsorily convertible preference shares (5,00,00,000 shares of Rs 10 each)	5,000	5,000	5,000	5,000	5,000
	Capital redemption reserve/debenture redemption reserve	N/A	N/A	N/A	N/A	N/A
	Net Profit after tax	1,749	3,901	2,133	12,641	9,325
	Current ratio (Times)	1.25	1.21	1.15	1.25	1.15
	Long term debt to working capital (Times)	16.22	17.73	23.15	16.22	23.15
	Bad debts to Account receivable ratio (Times) *	0.00	0.00	0.01	0.04	0.04
	Current liability ratio (Times)	0.20	0.21	0.23	0.20	0.23
	Total debts to total assets (Times)	0.49	0.48	0.48	0.49	0.48
	Debtors' turnover (Times) *	6.07	6.12	5.08	5.88	4.84
	Inventory turnover	N/A	N/A	N/A	N/A	N/A
	Operating margin percent	21.14%	23.34%	17.87%	21.51%	18.55%
	Net profit margin percent	4.74%	10.11%	7.30%	8.85%	8.37%

\* Annualised

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited

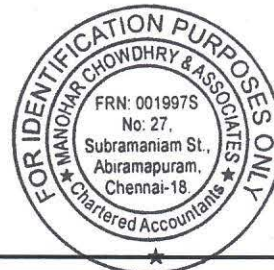
C R Rao

Whole-time Director

DIN: 02624863

Chennai

April 18, 2025



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**Statement of Standalone audited financial results for the quarter and year ended March 31, 2025**

(All amounts are in Indian Rupees lakhs except share data and as stated)

**Statement of standalone Cash Flows for the year ended March 31, 2025**

Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited & Restated)
<b>Profit before tax</b>	<b>18,031</b>	<b>11,418</b>
<b>Adjustments for :</b>		
Depreciation and amortisation expense	32,682	25,552
Finance expenses	15,281	12,005
Allowance for doubtful debts	150	300
Provision for doubtful advances	-	18
Amortisation of lease prepayments	-	37
Investment written off	-	43
Unrealised foreign exchange fluctuation loss/(gain), net	44	299
Interest income	(2,101)	(2,298)
(Profit) /loss on sale of Property, Plant and Equipment (net)	(180)	30
<b>Operating profit / (loss) before working capital changes</b>	<b>63,907</b>	<b>47,404</b>
(Increase)/decrease in trade receivables - current	(2,832)	(363)
(Increase)/decrease in other financial assets - current	262	(421)
(Increase)/decrease in other financial assets - non current	(18,563)	(11,683)
(Increase)/decrease in other non current assets	(1,473)	(373)
(Increase)/decrease in other current assets	(2,834)	861
(Increase)/decrease in other bank balances	12,811	(8,851)
Increase/(decrease) in trade payables	6,532	4,386
Increase/(decrease) in other non current financial liabilities	-	-
Increase/(decrease) in other financial liabilities - current	2,922	(2,990)
Increase/(decrease) in other current liabilities	385	(289)
Increase/(decrease) in provisions - non current	41	(21)
Increase/(decrease) in provisions - current	(42)	55
<b>Cash generated from operations</b>	<b>61,116</b>	<b>27,715</b>
Tax (paid)/refund received	(6,374)	(6,601)
<b>Net cash generated from operating activities</b>	<b>(A) 54,742</b>	<b>21,114</b>
<b>Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment	(41,825)	(92,272)
Investment made in Equity shares	-	(1,960)
Investment made in Preference Shares	(10,000)	(5,000)
Amount paid for acquisition of right of use assets	(7,227)	(1,677)
Sale proceeds of Property, Plant and Equipment	180	-
Interest income received	2,032	1,833
<b>Net cash used in investing activities</b>	<b>(B) (56,840)</b>	<b>(99,076)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	83,561	58,404
Repayment of long-term borrowings	(58,848)	(20,912)
Proceeds from issue of Compulsorily Convertible Debentures	-	60,000
Proceeds from issue of Non Convertible Debentures	25,000	-
Increase/(decrease) in short-term borrowings	(2,795)	(5,185)
Loan received/(repaid) from/to Fellow subsidiary company	(2,980)	(100)
Increase/(decrease) of lease liabilities	(4,458)	(1,416)
Dividend paid on NCCCPS	(225)	-
Premium received on issue of Non Convertible Debentures	58	-
Interest paid	(20,351)	(18,070)
<b>Net cash used in financing activities</b>	<b>(C) 18,962</b>	<b>72,721</b>
Effect of exchange differences on translation of cash and bank balances	<b>(D) 2</b>	<b>2</b>
<b>Net increase/(decrease) in cash and cash equivalents during the year</b>	<b>(A) + (B) + (C) + (D) 16,866</b>	<b>(5,239)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12,828</b>	<b>18,067</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>29,694</b>	<b>12,828</b>

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited

C R Rao

Whole-time Director

DIN: 02624863

Chennai

April 18, 2025



(All amounts are in Indian Rupees lakhs except share data and as stated)

**Notes:**

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Chapter XVII of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (the "Regulations") and the Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on April 18, 2025 and audited by the Statutory Auditor.
- During the year 2022-23, Sify Technologies Limited (Holding Company) has acquired Patel Auto Engineering Company (India) Private Limited ("PAECIPL") having its registered office in Rabale, Navi Mumbai through Share Purchase agreement dated March 22nd 2023 for a consideration of INR 5,250 Lakhs which has been paid to erstwhile shareholders of PAECIPL. PAECIPL have no other asset except a Land allocated by MIDC in their books as on the date of Acquisition. The said land was used for constructing a Data Centre at Rabale, by the company. During FY2023-24, the Board of Directors has given an approval to file a Scheme of Amalgamation ('Scheme') for the merger of its fellow subsidiary, PAECIPL with the Company. The Scheme of Amalgamation of PAECIPL with SISL is filed with Hon'ble NCLT on 9th February 2024. Scheme of amalgamation is approved by the Hon'ble NCLT on 9th January 2025 effective 1st April 2023. Accordingly, Company has issued 17.08546 equity shares for every 1 equity share held by the shareholders of PAECIPL. Hence previous year numbers are restated to give the effect of merger.
- During the quarter and year ended March 31, 2025, the management undertook a detailed review of presentation of Financial Instruments in its Balance Sheet and corresponding Interest cost in the Statement of Profit and loss. The management has made the changes in the presentation of financial instruments as per Ind AS 8 and the impact of such changes on the items of Financial Statements

**Changes in Statement of Assets and Liabilities (Rs.lakhs):**

Particulars	March 31, 2024 (Reported)	March 31, 2024 (Restated)	April 1, 2023 (Reported)	April 1, 2023 (Restated)
Other equity (Including Compulsorily Convertible Debentures & Non-Cumulative Compulsorily Convertible Preference Shares )	1,37,534	1,04,232	53,850	45,300
Liabilities				
Non-current borrowings	1,37,689	1,70,836	1,19,237	1,29,731
Current borrowings	23,462	27,990	26,986	29,235

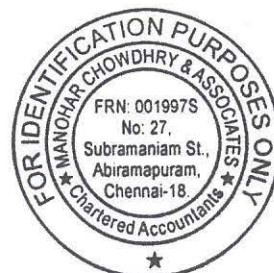
Particulars	Mar 31, 2024 (Reported)	Mar 31, 2024 (Restated)
Finance costs	15,454	12,005
Profit before tax	7,969	11,418
Tax expense	2,093	2,093
Profit after tax	5,876	9,325
Total comprehensive income	5,864	9,313

- Sify Technologies Limited (Holding Company) has acquired SKVR Software Solution Private Limited ("SKVR"), through a Share Purchase Agreement dated 1st September 2023. The erstwhile shareholders have been paid Rs.4000 lakhs as consideration for acquiring the entire stake of SKVR. The consideration was paid by STL of INR 2040 Lakhs representing 51% stake and Sify Infinit Spaces paid an amount of INR 1940 Lakhs representing 49% in SKVR. Hence SKVR is consolidated as per IndAS 28 (Investments in Associates and Joint Ventures).
- Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 is as annexed herewith.
- The Company operates in a single reportable operating segment of data center business as per the requirement of Ind AS 108- operating segment.
- The table below provides information with respect to Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (NCDs) issued and outstanding as on March 31, 2025:

Particulars	Issue date	Redemption date	Outstanding	Rating
8.95% NCDs	September 30, 2024	September 30, 2039	25,000	CARE AA- Stable reaffirmed on September 13, 2024

**Security details**

Above NCDs are Secured by Movable assets, receivable, book debts and operating cash flows in relation to the certain data center projects, both present and future.



9

**Ratios:**

Debt equity ratio: Total Debt means Total of current and non current portion of term loans and lease liabilities / Shareholder's funds.

Debt Service Coverage ratio represents earnings available for debt services (Net profit after taxes + Non cash operating expenses like depreciation and other amortizations + interest+ other adjustments like loss on sale of fixed assets etc. / Debt service (Interest, option premium & lease payments + Principal repayments)

Interest service coverage ratio: Interest service coverage ratio represents earnings available for interest servicing. (Net profit after taxes + Non-cash operating expenses like depreciation and amortizations + Finance costs + other adjustments like loss on sale affixed assets) / Interest service (interest payment+ option premium payment).

Current Ratio: Current ratio represents current assets/current liabilities minus capital creditors.

Long term debt to working capital: Long term debt to working capital represents long-term borrowings including lease liabilities / (current assets less current liabilities)

Bad debt to accounts receivable: Bad debts to accounts receivable ratio represents allowance for bad and doubtful debts / average trade receivables.

Current liability ratio: Current liability ratio represents current liabilities (including current maturities of long-term borrowings excluding capital creditors) / total liabilities (excludes deferred tax liabilities on fair value of equity).

Total debts to total assets: Total debts to total assets represent total borrowings (long term borrowings, short term borrowings and current maturities of long-term borrowings)/total assets.

Debtors turnover ratio: Revenue from operations (considered inclusive of GST since trade receivables is inclusive of GST) / Average receivables.

Operating profit margin: Operating profit margin represents (profit before tax (excluding other income & other comprehensive income) + finance cost)/ revenue from operations.

Net profit margin percent: Net profit margin represents profit after tax / revenue from operations.

10 Figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full years and the unaudited figures of nine months ended 31 st December respectively.

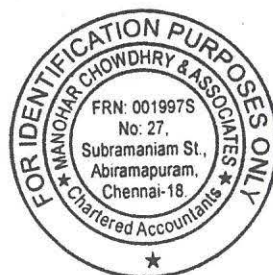
11 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited



C R Rao  
Whole-time Director  
DIN: 02624863

Chennai  
April 18, 2025



# Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

## Independent Auditor's Report on the Consolidated Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of Sify Infinit Spaces Limited

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Sify Infinit Spaces Limited (the "Holding Company") and its associate (the holding Company and its associate together referred to as "the Group") for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

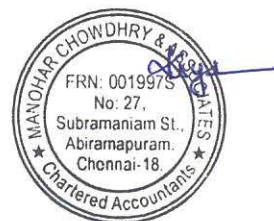
- Includes the results of SKVR Software Solution Private Limited ("associate");
- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Emphasis of matter

We draw attention to Note 4, which describes the restatement of the Group's previously issued financial results for the year ended March 31, 2024. The restatement was made in accordance with Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors' regarding the presentation of financial instruments. The impact of such changes on the items of Consolidated Financial Results are stated in the said note. Our opinion is not modified in respect of this matter.



Page 1 of 4

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of presentation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under the section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.

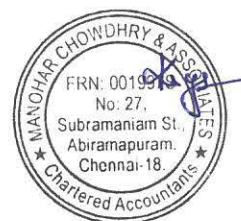


- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated Financial Results and related disclosure made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

We report that the figures for the quarter ended March 31, 2025 represent the derived figures between the audited figures in respect of the consolidated financial results for the year ended March 31, 2025 and the unaudited figures for the nine months ended December 31, 2024.

For **Manohar Chowdhry & Associates**  
Chartered Accountants  
FRN: 001997S

*K S Y Suryanandh*

**K S Y Suryanandh**  
Partner  
M. No. 237830



UDIN: **25237830BMNTLT3446**

Place: Chennai  
Date: April 18, 2025

Sify Infinit Spaces Limited

CIN : U74999TN2017PLC119607

Phone: +91 44 22540770, Fax: +91 44 22540771

Email : sify.secretarial@sifycorp.com, Web site: www.sifyinfinitspaces.com

Registered Office : 2 nd Floor, TIDEL Park, 4 Rajiv Gandhi Salai, Taramani, Chennai - 600113

Statement of Consolidated audited financial results for the quarter and year ended March 31, 2025

(All amounts are in Indian Rupees lakhs except share data and as stated)

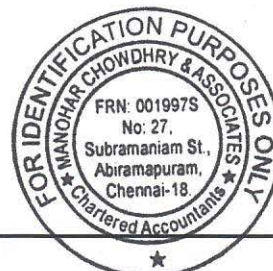
Statement of Consolidated assets and liabilities as at March 31, 2025

Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited & Restated)	April 01, 2023 (Audited & Restated)
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	1,80,993	1,25,744	1,03,602
(b) Right-of-use Assets	54,750	48,022	42,267
(c) Capital work in progress	78,878	89,114	51,032
(d) Intangible assets	20	31	4
(e) Financial assets			
(i) Investments	22,975	12,980	6,063
(ii) Other financial assets	33,615	15,096	4,418
(f) Deferred Tax assets	9,151	7,729	5,039
(g) Other non-current assets	17,381	45,847	28,185
	<b>3,97,763</b>	<b>3,44,563</b>	<b>2,40,610</b>
<b>(2) Current assets</b>			
(a) Financial assets			
(i) Trade receivables	28,793	26,128	26,062
(ii) Cash and Bank balances	29,694	12,828	21,402
(iii) Other Bank balances	3,553	16,363	7,512
(iv) Other financial assets	1,125	1,416	630
(b) Other current assets	9,543	10,231	7,570
	<b>72,708</b>	<b>66,966</b>	<b>63,176</b>
<b>TOTAL ASSETS</b>	<b>4,70,471</b>	<b>4,11,529</b>	<b>3,03,786</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	51,013	50,586	50,586
(b) Other Equity	1,23,070	1,04,232	45,300
	<b>1,74,083</b>	<b>1,54,818</b>	<b>95,886</b>
<b>LIABILITIES</b>			
<b>(1) Non - current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,09,772	1,70,836	1,29,731
(ii) Lease liabilities	28,094	27,044	19,907
(b) Provisions	115	51	60
(c) Other non-current liabilities	360	360	360
	<b>2,38,341</b>	<b>1,98,291</b>	<b>1,50,058</b>
<b>(2) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	22,043	27,990	29,235
(ii) Lease liabilities	2,146	1,990	3,449
(iii) Trade payables			
Total outstanding dues to micro enterprises and small enterprises	327	91	55
Total outstanding dues to creditors other than micro enterprises and small enterprises	20,121	13,823	9,398
(iv) Other financial liabilities	7,874	10,867	11,810
(b) Other current liabilities	5,506	3,587	3,878
(c) Provisions	30	72	17
	<b>58,047</b>	<b>58,420</b>	<b>57,842</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,70,471</b>	<b>4,11,529</b>	<b>3,03,786</b>

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited

C R Rao  
Whole-time Director  
DIN: 02624863

Chennai  
April 18, 2025



Sify Infinit Spaces Limited

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Statement of audited Consolidated financial results for the quarter and year ended March 31, 2025

(All amounts are in Indian Rupees lakhs except share data and as stated)

Statement of Consolidated Profit & Loss for the quarter and year ended March 31, 2025

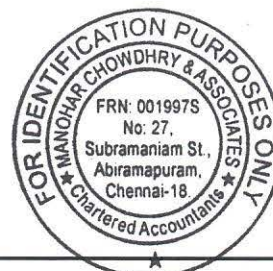
S.No	Particulars	For the Quarter ended			For the year ended	
		March 31, 2025 (Audited) (Refer Note 10)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited & Restated) (Refer Note 10)	March 31, 2025 (Audited)	March 31, 2024 (Audited & Restated)
	Revenue from operations	36,868	38,589	29,232	1,42,837	1,11,417
	Other income	688	582	759	2,591	2,754
I	<b>Total income</b>	<b>37,556</b>	<b>39,171</b>	<b>29,991</b>	<b>1,45,428</b>	<b>1,14,171</b>
	<b>Expenses</b>					
	Cost of services rendered	13,595	15,633	12,597	58,240	47,737
	Employee benefits expense	1,527	1,484	1,068	5,444	4,086
	Finance costs	4,184	4,281	3,300	15,281	12,005
	Depreciation and amortisation expenses	9,166	8,660	6,812	32,682	25,552
	Other expenses	4,786	3,804	3,532	15,750	13,373
II	<b>Total expenses</b>	<b>33,258</b>	<b>33,862</b>	<b>27,309</b>	<b>1,27,397</b>	<b>1,02,753</b>
III	<b>Profit before share of profit of an associate</b>					
	Associate Share of profit/(loss)	(5)			(5)	
IV	<b>Profit before tax</b>	<b>4,293</b>	<b>5,309</b>	<b>2,682</b>	<b>18,026</b>	<b>11,418</b>
V	<b>Tax expense</b>					
	Current Tax	(1,810)	(1,916)	(1,210)	(6,812)	(4,782)
	Deferred Tax	(739)	508	661	1,422	2,689
VI	<b>Profit after tax</b>	<b>1,744</b>	<b>3,901</b>	<b>2,133</b>	<b>12,636</b>	<b>9,325</b>
	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss in subsequent periods					
	Remeasurements of net defined benefit liability/(asset)	(3)	(22)	(5)	(23)	(12)
	<b>Total other comprehensive income</b>	<b>(3)</b>	<b>(22)</b>	<b>(5)</b>	<b>(23)</b>	<b>(12)</b>
VII	<b>Total comprehensive income</b>	<b>1,741</b>	<b>3,879</b>	<b>2,128</b>	<b>12,613</b>	<b>9,313</b>
VIII	<b>Earnings per equity share (₹ 10 paid up)</b>					
	Basic	1.38	2.97	1.69	2.45	1.84
	Diluted	1.38	1.38	1.69	2.41	1.84
IX	<b>Net worth</b>	<b>1,74,084</b>	<b>1,60,644</b>	<b>1,54,818</b>	<b>1,74,084</b>	<b>1,54,818</b>
X	<b>Ratios</b>					
	Debt equity ratio (Times)	1.51	1.51	1.47	1.51	1.47
	Debt service coverage ratio (Times)	1.18	0.53	0.55	0.70	1.12
	Interest service coverage ratio (Times)*	3.41	3.87	3.56	3.83	3.77
	Outstanding redeemable 6% compulsorily convertible preference shares (5,00,00,000 shares of Rs 10 each)	5,000	5,000	5,000	5,000	5,000
	Capital redemption reserve/debenture redemption reserve	N/A	N/A	N/A	N/A	N/A
	Net Profit after tax	1,744	3,901	2,133	12,636	9,325
	Current ratio (Times)	1.25	1.21	1.15	1.25	1.15
	Long term debt to working capital (Times)	16.22	17.73	23.15	16.22	23.15
	Bad debts to Account receivable ratio (Times) *	0.00	0.00	0.01	0.04	0.04
	Current liability ratio (Times)	0.20	0.21	0.23	0.20	0.23
	Total debts to total assets (Times)	0.49	0.48	0.48	0.49	0.48
	Debtors' turnover (Times) *	6.07	6.12	5.08	5.88	4.84
	Inventory turnover	N/A	N/A	N/A	N/A	N/A
	Operating margin percent	21.13%	23.34%	17.87%	21.50%	18.55%
	Net profit margin percent	4.73%	10.11%	7.30%	8.85%	8.37%

\* Annualised

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited

*Ch R Rao*  
C R Rao  
Whole-time Director  
DIN: 02624863

Chennai  
April 18, 2025



**Sify Infinit Spaces Limited**

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**Statement of audited Consolidated financial results for the quarter and year ended March 31, 2025**

(All amounts are in Indian Rupees lakhs except share data and as stated)

**Statement of Consolidated Cash Flows for the year ended March 31, 2025**

Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited & Restated)
<b>Profit before tax</b>	<b>18,026</b>	<b>11,418</b>
<b>Adjustments for :</b>		
Depreciation and amortisation expense	32,682	25,552
Share of loss of the associate	5	-
Finance expenses	15,281	12,005
Allowance for doubtful debts	150	300
Provision for doubtful advances	-	18
Amortisation of lease prepayments	-	37
Investment written off	-	43
Unrealised foreign exchange fluctuation loss/(gain), net	44	299
Interest income	(2,101)	(2,298)
(Profit) /loss on sale of Property, Plant and Equipment (net)	(180)	30
<b>Operating profit / (loss) before working capital changes</b>	<b>63,907</b>	<b>47,404</b>
(Increase)/decrease in trade receivables - current	(2,832)	(363)
(Increase)/decrease in other financial assets - current	262	(421)
(Increase)/decrease in other financial assets - non current	(18,563)	(11,683)
(Increase)/decrease in other non current assets	(1,473)	(373)
(Increase)/decrease in other current assets	(2,834)	861
(Increase)/decrease in other bank balances	12,811	(8,851)
Increase/(decrease) in trade payables	6,532	4,386
Increase/(decrease) in other non current financial liabilities	-	-
Increase/(decrease) in other financial liabilities - current	2,922	(2,990)
Increase/(decrease) in other current liabilities	385	(289)
Increase/(decrease) in provisions - non current	41	(21)
Increase/(decrease) in provisions - current	(42)	55
<b>Cash generated from operations</b>	<b>61,116</b>	<b>27,715</b>
Tax (paid)/refund received	(6,374)	(6,601)
<b>Net cash generated from operating activities</b>	<b>(A) 54,742</b>	<b>21,114</b>
<b>Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment	(41,825)	(92,272)
Investment made in Equity shares	-	(1,960)
Investment made in Preference Shares	(10,000)	(5,000)
Amount paid for acquisition of right of use assets	(7,227)	(1,677)
Sale proceeds of Property, Plant and Equipment	180	-
Interest income received	2,032	1,833
<b>Net cash used in investing activities</b>	<b>(B) (56,840)</b>	<b>(99,076)</b>
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	83,561	58,404
Repayment of long-term borrowings	(58,848)	(20,912)
Proceeds from issue of Compulsorily Convertible Debentures	-	60,000
Proceeds from issue of Non Convertible Debentures	25,000	-
Increase/(decrease) in short-term borrowings	(2,795)	(5,185)
Loan received/(repaid) from/to Fellow subsidiary company	(2,980)	(100)
Increase/(decrease) of lease liabilities	(4,458)	(1,416)
Dividend paid on NCCCPS	(225)	-
Premium received on issue of Non Convertible Debentures	58	-
Interest paid	(20,351)	(18,070)
<b>Net cash used in financing activities</b>	<b>(C) 18,962</b>	<b>72,721</b>
Effect of exchange differences on translation of cash and bank balances	<b>(D) 2</b>	<b>2</b>
<b>Net increase/(decrease) in cash and cash equivalents during the year</b>	<b>(A) + (B) + (C) + (D) 16,866</b>	<b>(5,239)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12,828</b>	<b>18,067</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>29,694</b>	<b>12,828</b>

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited

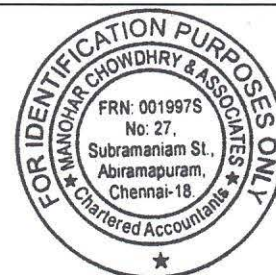
C R Rao

Whole-time Director

DIN: 02624863

Chennai

April 18, 2025



**Notes:**

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Chapter XVII of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (the "Regulations") and the Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- The above consolidated financial results of the Sify Infinit Spaces Limited ("the Holding Company") and its associates (together referred as "Group") have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on April 18, 2025 and audited by the Statutory Auditor.
- During the year 2022-23, Sify Technologies Limited (Holding Company) has acquired Patel Auto Engineering Company (India) Private Limited ("PAECIPL") having its registered office in Rabale, Navi Mumbai through Share Purchase agreement dated March 22nd 2023 for a consideration of INR 5,250 Lakhs which has been paid to erstwhile shareholders of PAECIPL. PAECIPL have no other asset except a Land allocated by MIDC in their books as on the date of Acquisition. The said land was used for constructing a Data Centre at Rabale, by the company. During FY2023-24, the Board of Directors has given an approval to file a Scheme of Amalgamation ('Scheme') for the merger of its fellow subsidiary, PAECIPL with the Company. The Scheme of Amalgamation of PAECIPL with SISL is filed with Hon'ble NCLT on 9th February 2024. Scheme of amalgamation is approved by the Hon'ble NCLT on 9th January 2025 effective 1st April 2023. Accordingly, Company has issued 17.08546 equity shares for every 1 equity share held by the shareholders of PAECIPL. Hence previous year numbers are restated to give the effect of merger.
- During the quarter and year ended March 31, 2025, the management undertook a detailed review of presentation of Financial Instruments in its Balance Sheet and corresponding Interest cost in the Statement of Profit and loss. The management has made the changes in the presentation of financial instruments as per Ind AS 8 and the impact of such changes on the items of Financial Statements

**Changes in Statement of Assets and Liabilities (Rs.lakhs):**

Particulars	March 31, 2024 (Reported)	March 31, 2024 (Restated)	April 1, 2023 (Reported)	April 1, 2023 (Restated)
Other equity (Including Compulsorily Convertible Debentures & Non-Cumulative Compulsorily Convertible Preference Shares )	1,37,534	1,04,232	53,850	45,300
Liabilities				
Non-current borrowings	1,37,689	1,70,836	1,19,237	1,29,731
Current borrowings	23,462	27,990	26,986	29,235

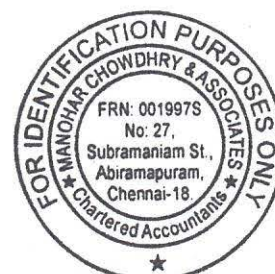
Particulars	Mar 31, 2024 (Reported)	Mar 31, 2024 (Restated)
Finance costs	15,454	12,005
Profit before tax	7,969	11,418
Tax expense	2,093	2,093
Profit after tax	5,876	9,325
Total comprehensive income	5,864	9,313

- Sify Technologies Limited (Holding Company) has acquired SKVR Software Solution Private Limited ("SKVR"), through a Share Purchase Agreement dated 1st September 2023. The erstwhile shareholders have been paid Rs.4000 lakhs as consideration for acquiring the entire stake of SKVR. The consideration was paid by STL of INR 2040 Lakhs representing 51% stake and Sify Infinit Spaces paid an amount of INR 1940 Lakhs representing 49% in SKVR. Hence SKVR is consolidated as per IndAS 28 (Investments in Associates and Joint Ventures).
- Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 is as annexed herewith.
- The Company operates in a single reportable operating segment of data center business as per the requirement of Ind AS 108- operating segment.
- The table below provides information with respect to Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (NCDs) issued and outstanding as on March 31, 2025:

Particulars	Issue date	Redemption date	Outstanding	Rating
8.95% NCDs	September 30, 2024	September 30, 2039	25,000	CARE AA+ Stable reaffirmed on September 13, 2024

**Security details**

Above NCDs are Secured by Movable assets, receivable, book debts and operating cash flows in relation to the certain data center projects, both present and future.

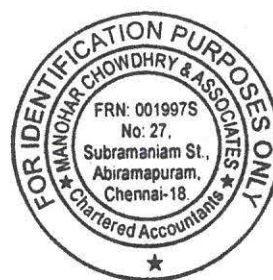


- 9 **Ratios:**  
Debt equity ratio: Total Debt means Total of current and non current portion of term loans and lease liabilities / Shareholder's funds.  
Debt Service Coverage ratio represents earnings available for debt services (Net profit after taxes + Non cash operating expenses like depreciation and other amortizations + interest+ other adjustments like loss on sale of fixed assets etc. / Debt service (Interest, option premium & lease payments + Principal repayments)  
Interest service coverage ratio: Interest service coverage ratio represents earnings available for interest servicing. (Net profit after taxes + Non-cash operating expenses like depreciation and amortizations + Finance costs + other adjustments like loss on sale affixed assets) / Interest service (interest payment+ option premium payment).  
Current Ratio: Current ratio represents current assets/current liabilities minus capital creditors.
- Long term debt to working capital: Long term debt to working capital represents long-term borrowings including lease liabilities / (current assets less current liabilities)
- Bad debt to accounts receivable: Bad debts to accounts receivable ratio represents allowance for bad and doubtful debts / average trade receivables.  
Current liability ratio: Current liability ratio represents current liabilities (including current maturities of long-term borrowings excluding capital creditors) / total liabilities (excludes deferred tax liabilities on fair value of equity).
- Total debts to total assets: Total debts to total assets represent total borrowings (long term borrowings, short term borrowings and current maturities of long-term borrowings)/total assets.  
Debtors turnover ratio: Revenue from operations (considered inclusive of GST since trade receivables is inclusive of GST) / Average receivables.
- Operating profit margin: Operating profit margin represents (profit before tax (excluding other income & other comprehensive income) + finance cost)/ revenue from operations.  
Net profit margin percent: Net profit margin represents profit after tax / revenue from operations.
- 10 Figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full years and the unaudited figures of nine months ended 31 st December respectively.
- 11 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of the Board of Directors of  
Sify Infinit Spaces Limited

  
C R Rao  
Whole-time Director  
DIN: 02624863

Chennai  
April 18, 2025





keeping you ahead

Date: April 18, 2025

To  
BSE Limited  
Listing Department  
Dalal Street, PJ Towers  
Kala Ghoda, Fort  
Mumbai 400 001.

Dear Madam / Sir,

**Subject: Declaration regarding Auditor's Report with an unmodified opinion for the Financial Year ended March 31, 2025.**

Pursuant to Regulation 52 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. Manohar Chowdhry & Associates, Chartered Accountants (Firm Registration No.: 001997S), has issued Audit Reports with unmodified opinion on the Standalone Financial Results for the Financial Year ended March 31, 2025 and Consolidated Financial Results for the Financial Year ended March 31, 2025 of the Company.

Please take the same for your information and records.

Thank you.

For Sify Infinit Spaces Limited

Ganesh Sankararaman  
Chief Financial Officer



Sify Infinit Spaces Limited

[www.sifytechnologies.com](http://www.sifytechnologies.com)

REGD. OFFICE

2<sup>nd</sup> Floor TIDEL Park No 4 Rajiv Gandhi Salai Taramani Chennai 600 113 India

T +91 44 22540770 / 22540777 F +91 44 22540771

CIN U74999TN2017PLC119607

# Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Security Cover and Compliance with covenants as at March 31, 2025 under Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Sify Infinit Spaces Limited  
2nd Floor, Tidel Park,  
4, Rajiv Gandhi Salai, Taramani,  
Chennai – 600113, India.

1. This Report is based on your request dated 4<sup>th</sup> April 2025 for certifying Statement showing 'Security Cover as per the terms of Debenture Trust Deed and Compliance with Covenants' for listed non-convertible debt securities as at March 31, 2025 (hereinafter referred to as the "Statement") which has been prepared by Sify Infinit Spaces Limited ("Company") from the audited standalone financial results and other relevant records and documents maintained by the Company pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations").
2. This Report is required by the Company for the purpose of submission to Bombay Stock Exchange of India Limited and Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee") to comply with the SEBI Regulations in respect of its listed non-convertible debt securities ("Debentures"). The Company has entered into an agreement with the Debenture Trustee in respect of all such Debentures ("Debenture Trust Deed") (more particularly mentioned in 'Annexure I').

## Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee(s) and for complying with the covenants as prescribed in the respective Debenture Trust Deeds and the respective information memorandum issued for each Debentures ("Information Memorandum").

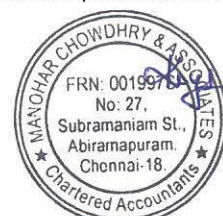
## Auditor's Responsibility

5. Pursuant to the requirements mentioned in paragraph 2 it is our responsibility to provide limited assurance as to whether:
  - a) the Company has maintained security cover as per the terms of the respective Debenture Trust Deed and the respective Information Memorandum; and
  - b) the Company is in compliance with the covenants as mentioned in the respective Debenture Trust Deed and respective Information Memorandums as at March 31, 2025.
6. We have audited the standalone financial results of the Company for the quarter and year ended March 31, 2025, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified opinion dated April 18, 2025.



Page 1 of 3

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. Our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a) Obtained and read Debenture Trust Deed and Information Memorandum and noted the security cover required to be maintained by the Company.
  - b) Traced and agreed the amount of the Debentures outstanding as on March 31, 2025 as mentioned in the Statement to audited standalone financial results and books of account maintained by the Company.
  - c) Obtained and read the list of Security Cover in respect of Debentures outstanding as per the Statement. Traced the value of assets from the Statement to the books of account of the Company as on March 31, 2025.
  - d) Obtained the list of security charges created by the Company vide 'Form No: CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against assets to the Security Cover in the attached Statement.
  - e) Examined and verified the arithmetical accuracy of the computation of Security Cover in the accompanying Statement.
  - f) Compared the Security Cover maintained by the Company with the Security Cover required to be maintained as per respective Debenture Trust Deed /Information Memorandum.
  - g) With respect to compliance with covenants (including financial, affirmative, informative and negative covenants), we have performed following procedures:
    - i. Obtained and read the latest rating letter issued by credit rating agencies. Management has represented no other ratings have been conducted other than what has been provided to us.
    - ii. Traced shareholding pattern to audited standalone financial statements of the Company.
    - iii. Obtained the calculation done by Management to compute gearing ratio and tested on sample basis its arithmetical accuracy. We have relied on the methodology used to compute the ratio and have not independently verified its appropriateness.
    - iv. Obtained the copies of bank statements and traced the date of repayment of principal and interest due during the period January 1, 2025 to March 31, 2025.
    - v. Obtained sample copies of email communications made to the Debenture Trustee with respect to submissions of compliance pursuant to the requirements of Debenture Trust Deed / Information Memorandum made during the period from January 1, 2025 to March 31, 2025.
  - h) With respect to covenants other than those mentioned in paragraph 9(g) above, the Management has represented and confirmed that the Company has complied with all the other covenants [including affirmative, informative, and negative covenants], as prescribed in the Debenture Trust Deed, as at March 31, 2025. We have relied on the representation from the Management and not performed any independent procedure in this regard.



- i) Performed necessary inquiries with the Management and obtained necessary representations.
- j) We have verified the compliance of covenants as per the Debenture Trust Deed till date of this certificate. With respect to the covenants for the period ended March 31, 2025 for which the due date falls on a date subsequent to the date of this certificate, obtained a management representation that these would be submitted in due course.

**Opinion**

10. For reporting criteria mentioned in paragraph 5(a):

Based on the procedures performed by us, as referred to in paragraph 9 and information, explanations and Management representations obtained, nothing has come to our attention that causes us to believe that the statement in 'Annexure I' and the statement of security coverage ratio in 'Annexure II', are not, in all material respects, fairly stated.

11. For reporting criteria mentioned in paragraph 5(b):

Based on the procedures performed by us, as referred to in paragraph 9 and information, explanations and Management representations obtained, nothing has come to our attention that causes us to believe that the Company is not in compliance with the covenants including financial covenants as mentioned in the Debenture Trust Deed / Information Memorandum as on March 31, 2025.

**Restriction on use**

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to Bombay Stock Exchange of India Limited and the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

Place: Chennai  
Date: April 18, 2025

For **Manohar Chowdhry & Associates**  
Chartered Accountants  
Firm's Registration No: 001997S



*K S Y Suryanandh*

K S Y Suryanandh  
Partner

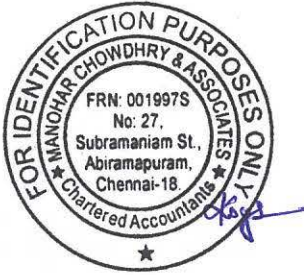
Membership No.: 237830

UDIN: 25237830BMNTR1311

**Annexure I**

**Details of Debentures issued by the Company**

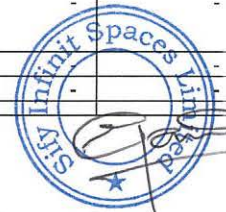
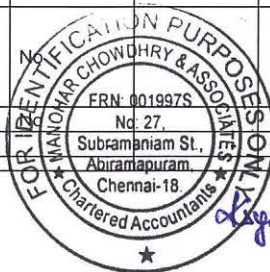
Sr. No.	ISIN	Issue size (Rupees in lakhs)	Nature of Debentures	Date of Issue	Date of Debenture Trust Deed	Nature of issuance (private placement / public issue)
1.	INE0KIS07011	25,000	Secured Rated Listed Redeemable Non-Convertible Debentures	27 <sup>th</sup> September 2024	26 <sup>th</sup> September 2024	Private Placement



## Annexre II

(Amount in Lakhs)

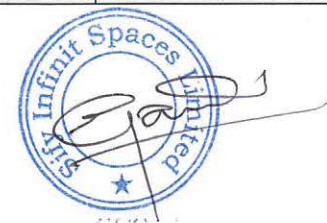
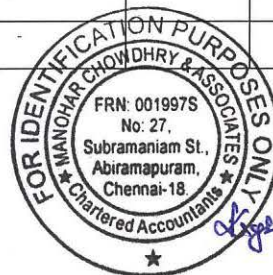
Column A	Column B	Column C <sup>(i)</sup>	Column D <sup>(ii)</sup>	Column E <sup>(iii)</sup>	Column F <sup>(iv)</sup>	Column G <sup>(v)</sup>	Column H <sup>(vi)</sup>	Column I <sup>(vii)</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>(viii)</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	MFA of Rabale T1, T2, T4 & Hyderabad Tower	26,814.76	56,466.00	No	-	2,739.54	94,972.70	-	1,80,993.00	-	26,814.76	-	-	26,814.76
Capital Work-in-Progress	NA	-	-	No	-	-		-	78,878.00	-	-	-	-	-
Right of Use Assets	NA	-	-	No	-	-		-	54,750.00	-	-	-	-	-
Goodwill	NA	-	-	-	-	-		-	-	-	-	-	-	-
Intangible Assets	NA	-	-	No	-	-		-	20.00	-	-	-	-	-
Intangible Assets under Development	NA	-	-	-	-	-		-	-	-	-	-	-	-
Investments	NA		-	No	-	-		-	22,980.00	-	-	-	-	-
Loans	NA	-	-	-	-	-		-	-	-	-	-	-	-
Inventories	NA	-	-	-	-	-		-	-	-	-	-	-	-
Trade Receivables	Receivables of Rabale T1, T2, T4 & Hyderabad Tower	8,844.53	9,484.46	No	-	10,464		-	28,793	-	8,845	-	-	8,845
Cash and Cash Equivalents	NA	-	-	No	-	-		-	29,694.00	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	NA	-	-	No	-	-		-	3,553.00	-	-	-	-	-
Others	NA	-	-	-	-	-		-	70,815.00	-	-	-	-	-
Total		35,659.29	65,950.45			13,203.55	94,972.70	-	4,70,476.00	-	35,659.29	-	-	35,659.29



## Annexre II

(Amount in Lakhs)

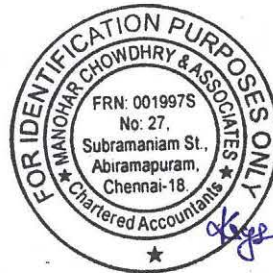
Column A	Column B	Column C <sup>(i)</sup>	Column D <sup>(ii)</sup>	Column E <sup>(iii)</sup>	Column F <sup>(iv)</sup>	Column G <sup>(v)</sup>	Column H <sup>(vi)</sup>	Column I <sup>(vii)</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>(viii)</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
LIABILITIES														
Debt securities to which this certificate pertains	NCDs	25,000.00	-	Yes	-	-	-	-	25,000.00	-	25,000.00	-	-	25,000.00
Other debt sharing pari-passu charge with above debt	NA	-	-	No	-	-	-	-	-	-	-	-	-	-
Other Debt	NA		-	No	-	-	-	-		-	-	-	-	-
Subordinated debt	NA		-	No	-	-	-	-	-	-	-	-	-	-
Borrowings	NA		-	No	-	-	-	-	2,06,815.00	-	-	-	-	-
Bank	NA		-	No	-	-	-	-	-	-	-	-	-	-
Debt Securities	NA		-	No	-	-	-	-	-	-	-	-	-	-
Others	NA		-	No	-	-	-	-	-	-	-	-	-	-
Trade payables	NA	-	-	No	-	-	-	-	20,448.00	-	-	-	-	-
Lease Liabilities	NA	-	-	No	-	-	-	-	30,240.00	-	-	-	-	-
Provisions	NA	-	-	No	-	-	-	-	145.00	-	-	-	-	-
Others	NA	-	-	No	-	-	-	-	1,87,828.00	-	-	-	-	-
Total		25,000.00	-	-	-	-	-	-	4,70,476.00	-	25,000.00	-	-	25,000.00
Cover on Book Value		1.43								-	1.43	-	-	1.43
Cover on Market Value <sup>(ix)</sup>										-	1.43	-	-	1.43
										Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio		



## Annexre II

(Amount in Lakhs)

Column A	Column B	Column C <sup>(i)</sup>	Column D <sup>(ii)</sup>	Column E <sup>(iii)</sup>	Column F <sup>(iv)</sup>	Column G <sup>(v)</sup>	Column H <sup>(vi)</sup>	Column I <sup>(vii)</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets <sup>(viii)</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.														
ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.														
iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.														
iv This column shall include														
a) book value of assets having pari-passu charge														
b) outstanding book value of debt for which this certificate is issued and														
c) Other debt sharing pari-passu charge along with debt for which certificate is issued.														
v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.														
vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.														
vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.														
viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at Book value/ Carrying Value.														
ix The market value shall be calculated as per the total value of assets mentioned in Column O.														



**Disclosures as per Regulation 52 and 56(1)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2025**

1. Financial results as on March 31, 2025.
2. Credit rating letter by ICRA and CARE Ratings
  - a. "AA-" rating by ICRA for our Non-Convertible Debenture programme with "Stable" outlook
  - b. "AA-" rating by CARE for our Non-Convertible Debenture programme with "Stable" outlook
3. Asset cover as on March 31, 2025 - Enclosed
4. Debt Equity ratio as on March 31, 2025 is 1.94 times. \*
5. Statement detailing the last due dates for payment of interest and principal and next due dates of payment of interest and principal in respect of the Company's outstanding Debentures (Refer Annexure - I).
6. Debt Service Coverage ratio and Interest Service Coverage Ratio as on March 31, 2025:

Particulars	Parameter
Debt Service Coverage ratio	1.55 times
Interest Service Coverage ratio	3.00 times

7. Outstanding redeemable preference shares as on March 31, 2025 is NIL
8. Capital Redemption Reserve and Debenture Redemption Reserve as on March 31, 2025 are not applicable as there is No principal redemption until September 2029 .
9. Net worth (as defined in the Companies Act, 2013) as on March 31, 2025 is ₹ 1740.88 Cr.
10. Net Profit/(Loss) after tax as on March 31, 2025 is ₹ 126.41 Cr.
11. Earnings per share for the year ended March 31, 2025:

Basic	Diluted
2.45	2.41

12. Certificate from Debenture Trustee that it has taken note of the contents is enclosed.
13. Certificate from Statutory Auditor pursuant to Regulation 56(1)(d) of the SEBI (LODR), Regulations 2015, is enclosed.

**Note:** (A) \*Of the above INR 250 Cr. of Term Loan has been obtained on 29<sup>th</sup> March 2025 has been utilised for part pre-payment of existing Term Loan of Specific Data Centre project of the Company on 2<sup>nd</sup> April 2025.

(B) The Financial Covenants in this disclosure are calculated as per the terms of  
Debenture Trust Deed executed on 26<sup>th</sup> September 2024

**ANNEXURE - 1**

(Rs. Cr.)

S.No	ISIN No.	Debenture Details	Outstanding as on 31st March 2025	Last Due Date		Paid on (or) before due date	Next Principal Amount	Next Interest Amount	Next due date falling after 31-03-2025	
				Principal	Interest				Principal	Interest
1	INE0KIS07011	8.95% Secured Rated Listed Redeemable Non- Convertible Debentures	250	-	02-Apr-25	Yes	25	5.58	30-Sep-30	30-Jun-25

For SIFY INFINIT SPACES LIMITED

  
Company Secretary